

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**7:30 p.m.**

Stephen A. Corr, President  
Paul B. Faulkner, Vice President  
James R. Duffy, School Director  
John H. Gamble, School Director  
Joseph M. Jagelka, School Director

Geryl D. McMullin, School Director  
R. Tyler Tomlinson, School Director  
Kelly E. Unger, School Director  
Jerel P. Wohl, School Director  
Dr. Rodney Green, Superintendent

**AGENDA**

Pre-Board Meeting Performance Group – CB South Chamber Singers – 7:15 p.m.

1. **Call to Order/Pledge of Allegiance/Roll Call**
2. **Special Recognition – National Board Certification Teachers** p.003
3. **Recognition of Persons Wishing to Address the Board on Action Items**  
This portion of the agenda is for citizens to address any questions or comments to the Board on action items. The Board will listen, take comments and questions under advisement, and not respond at this time. The presiding officer will refer questions to the Superintendent for research and response.
4. **Reports**
  - a. Superintendent Dr. Rod Green p.004
  - b. Finance Committee Mr. Jerel Wohl p.005
  - c. Preliminary Budget 2013-2014 Mr. Dave Matyas p.007
  - d. I.U. Board Mr. Steve Corr p.008
  - e. Middle Bucks Institute of Technology Mr. Gamble, Mr. Jagelka, Mrs. Unger p.012
5. **Recommendations for Action**
  - a. School Board Meeting Minutes – January 8, 2013 p.025
  - b. Treasurer’s Report p.038
  - c. Resolution for the 2013-2014 Preliminary Budget and Act 1 Referendum Exception p.074
  - d. Contract for Banking Services p.100
  - e. Adoption of 2013-2014 School Calendar p.151
  - f. Personnel Items p.154
    1. Resignations p.155
    2. Retirements p.155
    3. Unpaid Leaves of Absence p.155
    4. Appointments p.156
    5. Long-Term Substitute Teachers p.156
    6. Long-Term Per Diem Substitute Teachers p.156
    7. Community School Staff p.157
    8. Per Diem Substitute Teachers p.158
    9. Homebound Instructors p.158
    10. Per Diem Substitute Educational Assistants, Custodians and Bus Drivers p.158
    11. EDR Changes p.159
  - g. Student Trip – CB West Cheerleaders trip to Fairfax, VA from March 15-17, 2013 p.160
  - h. Staff Workshops p.163
6. **Recognition of Persons Wishing to Address the Board**  
This portion of the agenda is for citizens to address any questions or comments to the Board. The Board will listen, take comments and questions under advisement, and not respond at this time. The presiding officer will refer questions to the Superintendent for research and response.
7. **Adjournment**

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**Pre-Board Meeting Performance Group – CB South Chamber Singers**

- Director – Mrs. Cynthia Young
- The ensemble consists of 62 students.
- The students are selected through class performance, vocal technique, and dedication to the choral program at South.
- South's Chamber Singers rehearse on Monday and selected Thursdays.
- The ensemble studies classical, contemporary, and gospel music.
- This year the choir will sing at the Winter and Spring Concerts as well as perform in Disney World at the end of May.
- In addition, this group will be part of the performance of South Symphonic Chorale with the Bucks County Symphony on February 24<sup>th</sup>.
- The choir also may be heard at many community events throughout the year.
- The South Chamber Singers have worked hard and won many competitions since CB South opened in 2005 spanning as far north as Quebec City, Canada and as far south as Orlando, Florida. Perhaps the most memorable experience was the Heritage Festival of Gold Championship during President Barack Obama's first Inauguration where the choir took Grand Champion of all Gold Level invited choirs.

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR RECOGNITION: National Board Certification Teachers**

This year, ten teachers in Central Bucks have earned their National Board Certification through the National Board For Professional Teaching Standards. This certification is achieved upon successful completion of a voluntary assessment program designed to recognize effective and accomplished teachers who meet high standards based on what teachers should know and be able to do.

As part of the certification process, candidates complete ten assessments that are reviewed by trained teachers in their certificate areas. The assessments include four portfolio entries that feature teaching practice and six constructed response exercises that assess content knowledge.

National Board Certification is recognized as a model for identifying accomplished teaching practice and is supported by teachers and administrators nationwide. All 50 states, the District of Columbia, and hundreds of local school districts recognize National Board Certification as a mark of distinction. Currently, Central Bucks has 50 teachers who are recognized as National Board Certified. This is a tremendous number of teachers and a tremendous accomplishment and great reflection on our district.

We recognize the following teachers and congratulate them on this accomplishment!

**Yvonne Flath**  
Kutz

**Dave Lloyd**  
Tohickon Social Studies

**Mark Hayden**  
CB West Science

**Linda McGuigan**  
CB East Science

**Megan Jaeger**  
Bridge Valley

**Melissa Ruth**  
Mill Creek

**Chris Johnson**  
CB East Social Studies

**Lisa Wambold**  
Groveland

**Ashley Lere**  
Kutz

**Melissa Willis**  
CB East Science

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**SUPERINTENDENT'S REPORT**

Several items have been ongoing and will be covered in the action and discussion portions of this agenda.

1. **Martin Luther King Jr. Day Service** will be held on January 21. I will have a few comments regarding the service and celebration.
2. Several Board members, Cabinet members, and I were able to take part in the **Global Relations and US History classes** recently. We were part of several community members helping judge projects and presentations from students. For the Global Relations Class, this helps engage students in conducting real-world research and communicating with authentic audiences. Students did a great job and we were all quite impressed! Thanks to our social studies teachers for a great program!
3. Pennsylvania will be releasing a **PA School Performance Profile** for all public schools in April. The PA School Performance Profile is designed to provide parents and the public with comparative measures of achievement for schools across Pennsylvania, and the Profile is also a key component of the new Educator Effectiveness System.
4. Over the next two weeks, we will be completing the **Phase II renovations at CB East**. This is the front office area and lobby area. Staff and workers will be cleaning, setting up furniture, and preparing all classrooms, new offices, and common areas for opening day in the newly renovated section on Monday, February 4. Phase III at CB East will begin immediately and should be completed in the Fall.

**CENTRAL BUCKS SCHOOL DISTRICT**  
**Finance Committee Minutes**  
**January 8, 2013**

**Committee Members Present**

Jerel Wohl, Chairperson  
Jim Duffy, Member  
Tyler Tomlinson, Member  
Susan Vincent, Administrative Liaison

**Other Board Members and Administrators Present**

Steve Corr  
John Gamble  
Geri McMullin  
Kelly Unger  
Dr. Rod Green, Superintendent  
Jeff Garton, Solicitor

**Committee Member Absent**

Paul Faulkner - excused

**Community Members Present**

Sherri Labs, Tax Collector  
John Mohan, Tax Collector  
Denise Betts, Tax Collector

The Finance Committee meeting was called to order at 6:30p.m. by Jerel Wohl, Chairperson

**PUBLIC COMMENT**

There was no public comment

**APPROVAL OF MINUTES**

The November 27, 2012 Finance Committee meeting minutes were accepted as presented.

**INFORMATION/ DISCUSSION/ACTION ITEMS**

**Budget Update** – A report of gross wages from 2007-8 through 2011-12 was reviewed. The report showed gross payroll increased by .5% during that time period or .12% per year. This is a result of staffing reductions, outsourcing of positions, and renegotiated contracts.

The 2013-14 budget in the format required by the Pennsylvania Department of Education (PDE) has been posted on the district website. Administration will ask the Board to adopt the preliminary budget in the current format at the January 22<sup>nd</sup> board meeting. Adjustments to revenues and expenses will start to occur after the preliminary budget is approved.

**School District Financial Advisor** – The financial advisor to a school district typically reviews and makes recommendations on the structure of new bond issues or refinancing of existing school district bonds. In mid-December, the district financial advisor, Janney Montgomery Scott (JMS), informed the district that they would no longer provide financial advisory services effective January 1st. Administration interviewed Public Financial Management (PFM) recently. In addition to financial planning and structuring debt, they offer independent financial planning models for budget projections, and projections that can be used in negotiations as independent verification of the financial impact of teacher contract negotiations to a fact-finder. Administration is reviewing other potential financial advisors and will keep the committee updated.

**Municipal Derivative Lawsuit** – Since 2008, the district is a party to a federal antitrust class action lawsuit against several major banks (Wachovia, JP Morgan, Morgan Stanley). The lawsuit is for bid rigging and price fixing the banks conducted to reduce the interest rates school district, municipalities, and municipal authorities received on investment of borrowed bond proceeds for construction projects. In January, the district received \$40,000 as compensation for time spent preparing for the class action suit. Administration is recommending transferring these funds from the general fund into the capital reserve fund. Placing the \$40,000 award in the capital reserve fund for

construction is the proper placement of the award since it is an initial reimbursement for the bank shortage on construction investments. The committee agreed that the funds should be transferred to the capital reserve account.

**Tax Collector Compensation** – By law, every four years the district is required to set real estate tax collector compensation. The current agreement with the elected real estate tax collectors pays them \$3.50 per real estate tax bill collected. Recently, Dave Matyas, Susan Vincent, and Jeff Garton met with Sherri Labs, Plumstead tax collector and Mike Savonna Esquire. Discussion centered around modifying the language from past resolutions on setting tax collector compensation. Some ideas were discussed to enhance tax collector efficiency, but they would have minimal impact on reducing tax collection costs. A proposal was presented by Sherri Labs for future tax collector compensation at \$4.00 per bill for 2014-15 with an inflation factor (Philadelphia CPI) applied each year thereafter.

The board must set the compensation amount for the 2014-15 through 2017-18 election period via resolution by February 15<sup>th</sup>.

**Executive Session** – The public portion of the committee meeting was adjourned and an executive session was held to provide the committee with information on tax collector compensation and discuss litigation concerning real estate assessment appeals.

#### ADJOURNMENT

The meeting adjourned at 7:15 p.m. The next meeting will be held on February 12, 6:30 p.m., 16 Welden Drive.

Minutes submitted by Susan Vincent, Director of Finance and Administrative Liaison to the Finance Committee

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**PRESENTATION OVERVIEW: Preliminary Budget 2013-2014**

Mr. Matyas will give a presentation regarding the 2013-14 Preliminary Budget. Later in the action items on this agenda, the school board will consider a resolution adopting the preliminary budget for fiscal year 2013-2014 in the amount of \$297,404,364. The 2013-2014 budget is an increase of \$10,165,000 over the 2012-2013 budget. Of the increased amount, \$5.8 million can be attributed to increased retirement system contributions. An additional \$2.3 million is for contributions into the district long-term capital account to maintain our school buildings without the need to incur more debt. All other expenses amount to approximately \$2.1 million which is a .7% increase over the 2012-2013 budget.

The budget presentation will look at student enrollment and enrollment trends. Expenses by major budget areas will be reviewed as well as the impact that mandated retirement expenses will have on the 2013-2014 budget and future budgets.



---

# BUCKS COUNTY INTERMEDIATE UNIT # 22

## CALL TO ORDER

The Bucks County Intermediate Unit Board of School Directors met at its regularly scheduled meeting on Tuesday, November 20, 2012, at 7:15 p.m. at the Bucks County Intermediate Unit #22 Tawanka Learning Center located at 2055 Brownsville Road, Langhorne, Pennsylvania, and notice of the meeting was duly given to the newspapers and to the public as required by law.

## PLEDGE OF ALLEGIANCE

The meeting began with the pledge of allegiance, which was led by Mr. Michael Hartline and the Board of School Directors.

## ROLL CALL

### ATTENDANCE:

#### Members

Mr. Michael Hartline, President (Centennial)  
Mrs. Patricia Sexton, Vice President (Council Rock)  
Ms. Pamela Strange (Bensalem Township)  
Mr. Charles Groff (Bristol Borough)  
Mr. Ted Parker (Morrisville)  
Mrs. Amanda Elefante (New Hope/Solebury)  
Mrs. Carol Clemens (Palisades)  
Dr. Peter Yarnell (Pennridge) *Telephone*  
Mr. Christopher Cridge (Pennsbury)  
Mrs. Fern Strunk (Quakertown)

### ABSENT:

#### Members

Mrs. Helen Cini (Bristol Township)  
Mr. John Gamble (Central Bucks)  
Mrs. Susan Cummings (Neshaminy)

### OFFICERS:

#### Executive Director

Dr. Barry J. Galasso

#### Assistant Executive Director

Dr. Michael Masko

#### Treasurer

Mrs. Wendy L. Macauley

#### Secretary

Mrs. Elizabeth Bittenmaster

PRESENTATION: Audiology Program and Tour of the Tawanka Learning Center



---

**PROGRAMS & SERVICES MINI REPORT** - Dr. Michael Masko, Assistant Executive Director, provided the Programs & Services mini report on School Improvement and Chapter 4 Revisions: Graduation Requirements and Keystone Exams.

**SPECIAL EDUCATION MINI REPORT** - Ms. Diane Paul, Director of Special Education, provided the Special Education mini report on the Intermediate Unit's Audiology Program, which was presented by Mrs. Marguerite Vasconcellos, Director of Related Services and BrainSTEPS, and Education Audiologists Alicia Simon, Au.D., CCC-A and Kristin Peppiatt, Au.D., CCC-A.

**GOOD NEWS** Dr. Barry Galasso shared various items of good news.

**PUBLIC PARTICIPATION** None

*Upon a motion by Mr. Christopher Cridge, seconded by Mrs. Patricia Sexton, and passed by unanimous voice vote, the Board approved items 1 through 18.*

**APPROVAL OF MINUTES**

Approved the October 16, 2012 Board Meeting Minutes.

**APPROVAL OF TREASURER'S REPORT**

Approved the Treasurer's Report for the period of July 1, 2012 through October 31, 2012.

**APPROVAL OF BILLS FOR PAYMENT**

Approved the Bills for Payment for the month of October 2012.

**APPROVAL OF BUDGETS**

Approved the 2012-2013 Pennsylvania Institute for Instructional Coaching (PIIC) Grant Budget in the amount of \$37,208 and the 2012-2013 keystones to Opportunity (KTO) Budget and Agreement in the amount of \$202,000.

**APPROVAL OF BUDGET REVISION**

Approved the following budget revisions: 2012-2013 Homeless Initiative Grant in the amount of \$433,201; 2012-2013 Federal IDEA Section 611 (Part B) Component I in the amount of \$1,680,575; 2012-2013 Federal IDEA Section 619 (Part B) Preschool in the amount of \$316,233; 2012-2013 Federal Special Education IDEA Section 611 (Part B) in the amount of \$16,883,793; 2012-2013 State Early Intervention/Medical Access Early Intervention in the amount of \$17,375,447; and 2012-2013 Act 89 Nonpublic Schools in the amount of \$4,746,044.

**APPROVAL OF SPECIAL REVENUE FUND BUDGET TRANSFERS**

Approved the Special Revenue Fund Budget Transfers to accommodate program changes in the amount of \$63,870 for the period of October 2012.

**APPROVAL OF AGREEMENT FOR GRANT WRITING SERVICES**

---

Approved the Agreement with Sharon Barker to provide grant writing services for an amount not to exceed \$10,000 for the period of November 21, 2012 through November 21, 2013.

**APPROVAL OF EARLY CHILDHOOD ADDITIONAL PROVIDER SERVICES**

Approved the 2012-13 Early Childhood Additional Provider Services in the amount of \$185,000 for the period of July 1, 2012 through June 30, 2013.

**APPROVAL OF SPECIAL EDUCATION SERVICE CONTRACT**

Approved the Special Education Service Contract with an Out-of-County School District in the amount of \$97,604 for the period of July 1, 2012 through June 30, 2013.

**APPROVAL OF HOMELESS CHILDREN'S INITIATIVE AGREEMENTS**

Approved the Homeless Children's Initiative Region #8 Agreements with Allentown School District for \$151,000.00 and Montgomery County Intermediate Unit #23 for \$77,000.00 for the period of October 1, 2012 through September 30, 2013.

**APPROVAL OF AGREEMENT FOR CONSULTING SERVICES**

Approved the Agreement with J. LoGuidice Associates, Inc. for Consulting Services from January 1, 2013 to December 31, 2013 for an amount not to exceed \$15,000.

**APPROVAL OF AGREEMENT FOR CONSULTING SERVICES**

Approved the Agreement with Carol Adams for Consulting Services during the period of July 1, 2012 through June 30, 2013 for an amount not to exceed \$34,800.

**APPROVAL OF CONTRACTS AND PURCHASES**

Approved the November 2012 Contracts & Purchases for the period of November 2012 through September 2013 for a total amount of \$11,515.25.

**APPROVAL TO ACCEPT CONTRACT EXTENSION**

Approved to accept the Contract Extension signed with Exelon Energy through Provident Consulting, LLC for the purchase of electricity from July 8, 2013 through July 7, 2015 as per Board Motion dated June 19, 2012 for an amount of \$0.04925 price per KWH (projected BCIU total expenditure of approximately \$240,000 over two years).

**APPROVAL TO AWARD BUCKS COUNTY SCHOOLS COOPERATIVE PURCHASING BID #13-003**

Approved to Award the Bucks County Schools Cooperative Purchasing Bid #13-003, Catalog Discount, to the recommended vendors for the period of January 1, 2013 through December 31, 2013

**APPROVAL TO ACCEPT PROPOSAL AND INVOICE FOR HOMESTEAD/FARMSTEAD MAILING**

Approved to accept RTI's Proposal and invoice the districts for their proportionate share of the Homestead/Farmstead Application Mailing processed by RTI during the period of December 2012/January 2013

---

for an estimated cost of \$31,705.

**APPROVAL OF TITLE I NONPUBLIC REMEDIAL READING INSTRUCTION AGREEMENTS**

Approved the 2012-2013 Title I Nonpublic Remedial Reading Instruction Agreements with the Council Rock and Pennridge School Districts in the amount of \$21,947.33 for the period of August 31, 2012 through June 30, 2013.

**APPROVAL OF VARIOUS HUMAN RESOURCES ITEMS**

Approved the various Human Resources items (a through g).

**INFORMATION ITEM** - Mr. Jack Brady provided a legislative update.

**OLD BUSINESS** - None

**NEW BUSINESS** - None

**PUBLIC PARTICIPATION** - None

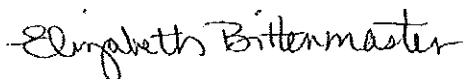
*Upon a motion by Mr. Christopher Cridge, seconded by Mrs. Amanda Elefante, and passed by unanimous voice vote, the Board adjourned the meeting.*

**ADJOURNMENT**

The meeting adjourned at 7:57 p.m.

**NEXT MEETING**

The next regularly scheduled meeting of the Bucks County Intermediate Unit Board of School Directors is: Tuesday, January 15, 2013 at 7:00 p.m. at the Intermediate Unit's Administration Building, 705 N. Shady Retreat Road, Doylestown, PA 18901.



Elizabeth Bittenmaster, Board Secretary  
Bucks County Intermediate Unit #22  
Board of School Directors

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY**  
**EXECUTIVE COUNCIL MINUTES**  
**November 12, 2012**

- I. The regular meeting of the MBIT Executive Council was convened on Monday, November 12, 2012, at 5:32 p.m. by Mr. John Gamble, Chairperson, in Room 101 at MBIT. The Executive Council rose to recite the Pledge of Allegiance to the flag. The following members were in attendance:

**Council Members**

Ms. Katherine Driban, Centennial S.D.  
 Dr. Bill Foster, Council Rock S.D.  
 Mr. John Gamble, Central Bucks S.D.  
 Mrs. Betty Huf, Centennial S.D.  
 Mr. Joseph Jagelka, Central Bucks S.D.  
 Mr. Charles Kleinschmidt, Centennial S.D.  
 Mrs. Kelly Unger, Central Bucks S.D.  
 Mr. John Vaughn, New Hope-Solebury S.D.

**Absent**

Mrs. Bernadette Heenan, Council Rock S.D.

**Others in Attendance:**

Dr. Raymond Boccuti, MBIT Superintendent of Record, New Hope-Solebury S.D.  
 Mr. Rick D. Black, Career and Technical Education Supervisor  
 Mr. Jeffrey Garton, Esq., School Solicitor  
 Mr. Richard Hansen, Facilities Supervisor  
 Mrs. Roberta Jackiewicz, Assistant Board Secretary  
 Mr. Vincent Loiacono, Director of Facility Operations  
 Mrs. Kathryn Strouse, Administrative Director  
 Mr. Robert Vining, Business Manager

- II. Guests at the meeting included Mr. Cornelius T. French, Jr., Ms. Erin-Caitlin Rinker, Guidance Counselor, Ms. Connie Rinker, Mr. Bradley Rosenau, Commercial Art & Design Teacher/Middle Bucks Education Association President, Mr. Dave Turner, Tangent Energy Solutions, Mr. Rob Morin, Tangent Energy Solutions, Miss Sophia Unger and Miss Olivia Unger.
- III. Mr. Gamble noted that October was a very busy month for MBIT students. SkillsUSA held officer elections for the 2012 – 2013 school year. The newly elected officers will attend the leadership conference in the Poconos in mid-November. Salon Extreme, our student run full service salon, opened for business on October 1st. Aspirations, the student run restaurant, is now open for lunch on Wednesday and Thursdays afternoons by reservation. The Auto Fest was a big success on Saturday October 27th. Our auto collision and automotive technology students worked together to host the event. There were many vintage and novelty cars on display. The event provided a great PR opportunity for our school. The National Association for the Remodeling Industry (NARI) hosted its annual convention and trade show at MBIT on the 25th of October. Our senior students in Construction Carpentry, HVAC, Electrical, Landscaping and Drafting were able to attend the conference along with the remodeling contractors.

Finally, all MBIT staff and students came together to participate in Unity Day by dressing in orange to show unity against bullying on October 26th.

- IV. Ms. Driban said she is excited that Aspirations is open. She was able to join some of the Council members for lunch and thought it was incredibly awesome. She has a picture of the pumpkin salad and takes it everywhere, along with a picture of the dessert from last year. She is creating a yearly collage so she can tell people about the restaurant, and at least three of the people she has told are going to try to have lunch in Aspirations this year. Mrs. Unger added that she posted the picture of the beautiful pumpkin salad on Facebook and is trying to create more PR for the school. Mr. Gamble added that he posted the picture on his Twitter account.
- V. Ms. Driban moved, Mrs. Huf seconded, passed 7 ayes, 0 nays, 1 abstention (Mr. Jagelka) to approve the minutes of the October 8, 2012 meeting. Attachment 1 (pg. 1-1)
- VI. Routine Business
- A. Administrative Report

1. Ms. Erin Rinker, Guidance Counselor, said she wanted to find a way to bring the school together for a purpose or a cause. She stumbled across an article from the National Bullying Prevention Center on "Unity Day" and knew this was it. She saw it as a way to add to the curriculum because learning how to interact with people and accepting differences is a vital soft skill. The goal of Unity Day is to show one's true colors against bullying, and in this case, the color was orange. Her initial objective was to have the faculty and staff participate by wearing orange shirts and felt it would be a great conversation starter on what it means to be bully free, not just in the classroom or at MBIT, but individually. The outcome was far beyond her expectations. When it was time to take the Unity Day photo, she saw the students dressed in orange, wearing orange ribbons or carrying carrots and oranges to show that they were a part of this, and she was just amazed. The Multimedia students produced a video about bullying and it was shared with the Executive Council. Ms. Rinker said she is so proud of the faculty, staff, and students at Middle Bucks and thanked Mrs. Strouse for allowing her to move forward with this idea. She also thanked Mrs. Pakula for sending out a press release to inform the community what we are all about.

Mrs. Strouse thanked Ms. Rinker and said this ended up being this little idea that grew into a big school project that we all had a lot of fun with. She hopes to do this every year.

Discussion included that the link to the video can be found on the MBIT Facebook page and website.

2. In honor of Veteran's Day, the Council thanked Mr. French, guest at the meeting, for his service as a World War II Veteran.

3. A copy of the *Techniques* magazine was distributed to the Council. Mrs. Strouse noted that there was an article published on page 21 that was written by Mrs. Kathy Strouse, Mr. John Fala, Mr. Christopher Tully and Dr. Thomas Viviano titled "Educating 21st – Century Students : An Up-close Look at a Successful Career and Technical Education Center".
4. Mr. Vining presented an overview of the first draft of the 2013-14 General Fund Budget and lease rental. He discussed the many challenges and unknowns, which include health insurance costs, retirement, insurance, utilities, state subsidies federal grants and contract negotiations. Assumptions were made regarding salaries, medical and prescription benefit costs, the PSERS employer rate, increase in services for testing of aging transformers, increased supplies for program growth and costs for utilities.

The overall combined increase presented is 2.03% or \$199,230 over the 2012/2013 adopted budget. Mr. Vining discussed the components of the increase which include salaries and wages, health insurance and contract benefits, employer's PSERS rate, purchased property services, other purchased services, program supplies, electric and gas utilities, non-instructional supplies, equipment for classroom and Information Technology and all other expenses.

The member district contributions increase by 0.39% or \$33,380 over 2012/2013. The General Fund expenditures budget increases 2.40% over 2012/2013.

The projections of local, state and federal (Perkins) revenue were discussed. The increase from state subsidies is primarily due to increased employer contribution for PSERS and the increase from federal sources reflects an increase in funding for the Carl D. Perkins Grant for 2012/2013.

The next steps are to gather more information and look for budget savings. The goal is to be within the ACT 1 Index. The next presentation will take place on February 11, 2013.

Discussion included the following:

- We have a separate Errors and Omissions Policy that provides coverage in case of litigation.
- We are returning \$388,000 to the districts and holding \$45,000 for the PSERS rate stabilization fund
- We are a line item in the district budgets. When the budget is passed here and passed by the districts, the districts are agreeing to fund it to the level proposed. If the member districts don't fund it, it comes back here for reductions and expenses. The source of revenue really drives the budgets here. If the districts don't pay the debt, we will go to the state and say the districts didn't pay the debt and they will do the intercept and pay the bond holders.

5. Mr. Turner gave an update on the solar energy project. He said there have been some changes in the market and financing capability that allows them to move forward with the project. The Power Purchase Agreement was signed with the school in January 2011, and they held off on the project because incentives went away, which made it very difficult to get the project financed at no cost to the school. Prices have now changed in the market place. The project they are now proposing is a 460kW DC ground mounted solar PV modules, which has been reduced size in order to avoid having to move some of the utilities that caused a significant expense to the project. MBIT will not pay any capital or operating and maintenance expenses for the system. Tangent Energy will build the project and sell the power back to the school at a competitive rate, so the school doesn't have to incur a capital cost. MBIT will pay a per kWh charge for the energy produced from the system. A price was negotiated under the original Purchase Power Agreement and Tangent's objective is to maintain that price for the school. The school will use 100% of the energy produced by the system. The system will produce approximately 33% of the school's annual electric consumption. The school is projected to save more than \$380,000 in energy costs over the 20 year life time of the project. Tangent will apply for building and construction permits and adhere to all related federal, state and local regulations and codes. Tangent will also provide Warwick Township Fire Department and other first responders with access to the system for training purposes. Tangent will provide a small solar PV system to the school to be used for educational training purposes. He said this project will help the school to maintain and further its mission by providing hands on opportunity to use solar technology, with a training system and three internet based systems that enable the school to learn more about solar and incorporate solar into the school curriculum. This will also facilitate the development of "green work force" skills and significantly reduce our carbon footprint on an annual basis.

Discussion included:

- Costs and code differences between Germany and Pennsylvania for solar installations.
- MBIT will be credited for 100% of the power produced by the photovoltaic array.
- Changes from the original project include that panels have become more efficient and there is a reduction in the size of the project.
- A roof mounted array is not feasible or beneficial to MBIT.
- There are no grants in Pennsylvania currently available for this project.
- The Power Purchase Agreement rate is \$0.10 kWh with a 2% escalation after year three.
- The benefits for Tangent to complete this project are that they will get the 30% federal tax credit and a \$20 SREC, which they project will increase in future years.
- Tangent owns the photovoltaic array for 20 years and is responsible for the maintenance and operation. Warwick Township has required that this be written into the agreement with them and will also be included in the binding contract between Tangent and MBIT.

- MBIT is currently paying over \$.010 per kWh (includes capacity, transmission and distribution charges), and in the future we will be paying \$.09 per kWh. The current agreement ends in July 2013 and there is a new agreement effective July 2013 through July 2015.
  - Tangent is offering a guaranteed level of production cost over 20 years.
  - Each year there will be a slight reduction in the output of the solar array due to age.
  - The solar panels are a little more efficient from two years ago.
  - Tangent is committed and responsible for maximizing the output of the solar array.
  - The training systems Tangent will supply to MBIT includes a solar kiosk that manages building demand, energy usage and supply. There is a web based system that provides all the detail data regarding solar production, radiance and the output of the system. A third system will provide access to the solar output, building demand and the power tool pricing at the same time to provide an understanding about changes in power system pricing quarterly with changes in your building demand. There are also training modules to train PV installers.
  - Tangent Energy has committed to Warwick Township and the school to install fencing and landscaping around the system, which the students will have a chance to participate in.
  - Tangent has insurance and has to carry insurance on their projects.
  - A number of the projects Tangent has built in Pennsylvania have received grants from the state. There is also a list of others that they were able to build without grants.
  - Tangent Energy would like to receive approval to move forward on the project and redesign the site plan with Gilmore & Associates, resubmit the revised plan to Warwick Township, obtain interconnection approval from PECO and begin construction next year.
  - There are no incentives from PECO for this project.
  - We would not have a new course for the solar training, but it would be components of our Engineering, Electrical and Landscaping programs. Currently, some of the programs have trainers that the students are using, teachers are building mock ups and we are teaching about solar energy.
- B. Mrs. Huf moved, Ms. Driban seconded, passed unanimously, to receive and file MBIT's update including activities/events, correspondence and related matters as per Attachment 2 (pg. 2-1)
- C. Committee Reports
1. Dr. Raymond Boccuti, Chairperson of the Professional Advisory Council said there was not much to add beyond the minutes that are in the packet. He noted that this is the beginning of his sixth year and he believes this is the lowest initial budget presentation that the Superintendents have had as a group. On behalf of the member districts, Dr. Boccuti thanked Mr. Vining for his fine work with the budget so far this year and always. He added that very recently we went through the hurricane and after effects, and he was reminded



of what a wonderful community we all live in. It was nice to see how we all pulled together to get everyone back on board between school districts. He also said the area up in New Hope-Solebury was hit really hard. Dr. Boccuti concluded by extending a special thank you to everyone that served our country. Attachment 3 (pg. 3-1)

2. Mrs. Bernadette Heenan, Chairperson of the Building, Security and Technology Committee was not present. Mr. Kleinschmidt read the minutes and stated that he accepted the minutes as written. They are attached as Exhibit A. Attachment 4 (pg. 4-1)
  3. Mrs. Betty Huf, Chairperson of the Program, Policy and Personnel Committee read the minutes and accepted them as written. They are attached as Exhibit B. Attachment 5 (pg. 5-1)
  4. Ms. Katherine Driban, Chairperson of the Finance Committee read and accepted the minutes as written. They are attached as Exhibit C. Attachment 6 (pg. 6-1)
  5. Mr. Gamble, Chairperson, appointed the following Executive Council members to the Ad Hoc Negotiations Committee: Mr. Charles Kleinschmidt, Mr. Joseph Jagelka, Mr. John Gamble and Mrs. Bernadette Heenan.
- D. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the Cash Payments Report for October. Attachment 7 (pg. 7-1)
- E. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the Treasurer's Reports for September. Attachment 8 (pg. 8-1)

VII. Current Agenda Items

A. Personnel Items

1. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to ratify the employment of Ronald Hungarter, as short-term Substitute Teacher in the Construction Carpentry program, effective November 12, 2012 until Mr. Anthony Rogers can assume the permanent position, at a daily rate of \$385.00 (Column A Step 15), with statutory benefits.
2. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the employment of Katelyn Anastasi, student in the Early Childhood Care and Education Program, to work in a co-op position as a Substitute Aide when needed, for L'il Bucks Partners in Learning, at a rate of \$9.00/hour, effective November 13, 2012.
3. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the qualifying leave of absence consistent with Policy #535.1 – Family and Medical Leave for Fritz Gracien, Custodian, effective November 26, 2012.

4. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the membership of the Middle Bucks Local Advisory Council for the 2013 calendar year. Attachment 9 (pg. 9-1)

B. Policies

1. ADOPTION

Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to accept for adoption new Board Policy No. 252, Dating Violence, in the Pupils Section. Attachment 10 (pg. 10-1)

C. Other Matters for Consideration

1. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the out of state professional development request. Attachment 11 (pg. 11-1)
2. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the Master Contract between the Bucks County Workforce Investment Board and Middle Bucks Institute of Technology. Attachment 12 (pg. 12-1)
3. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve the Articulation Agreements with Bucks County Community College – Criminal Justice, Emergency Management/Public Safety and Fire Science. Attachment 13 (pg. 13-1)
4. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to ratify the agreement between Constellation NewEnergy, Inc. and Middle Bucks Institute of Technology. Attachment 14 (pg. 14-1)
5. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve authorizing Administration to obtain proposals for concrete repairs on the North Plaza walk from in front of Aspirations to the bus parking along the front of the school building.
6. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to receive and file the October 19, 2012 Local Advisory Council Minutes. Attachment 15 (pg. 15-1)
7. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to receive and file the MBAVTS Authority Audit Report prepared by Dreslin and Co., Inc. for the fiscal year ending June 30, 2011. Enclosure
8. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to receive and file the MBIT Independent Audit Report prepared by Dreslin and Co., Inc. for the fiscal year ending June 30, 2011. Enclosure

9. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve to not permit loans under the Middle Bucks Institute of Technology 403(b) plan and amend the 403(b) plan document and adoption agreement to reflect the same and to approve amendments to Middle Bucks Institute of Technology 403(b) plan document and adoption agreement as amended and in accordance with IRS regulations. Attachment 16 (pg. 16-1)
  10. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, approving continued participation in Tax Advantage Benefits System (TABS) of the Pennsylvania School Boards Association for premium only plan under IRS Section 125. Attachment 17 (pg. 17-1)
  11. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to approve budget transfers. Attachment 18 (pg. 18-1)
  12. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to cancel the December public meeting and authorize the Administration to pay bills to be ratified at the January meeting.
- VIII. Mr. Gamble, Chairperson, announced that Mr. Jagelka and Mrs. Heenan will serve on the Comprehensive Planning Committee.
- IX. Ms. Driban moved, Mrs. Huf seconded, passed unanimously, to adjourn the November 12, 2012 meeting of the MBIT Executive Council at 6:39 PM.

Respectfully submitted,

Roberta Jackiewicz  
Assistant Board Secretary

*Building, Security, & Technology Committee Meeting Minutes*

*November 8, 2012*

*Main office conference room*

*4:30PM*

Present: Mr. Joseph Jagelka, Mr. Charles Kleinschmidt, Mr. John Vaughn (via phone), Mr. Richard Hansen, Mr. Vincent Loiacono, and Mrs. Kathryn Strouse

- 1) The Facility Manager presented the completed agreement with Constellation NewEnergy, Inc. for electric service through July 21, 2015 at a rate of \$0.04567 fixed Energy Price this cost does not include transmission nor delivery costs added by PECO. The committee was in favor of this agreement.
- 2) The Director of Facility Operations presented for consideration the North Plaza concrete bid request to remove, repair or replace 19 areas of damaged concrete. The committee was in favor of moving this forward.
- 3) The Facility Manager discussed the Solar Energy Project. There has been on-going meetings/conversations between Tangent Energy Solutions and Advanced Conservation Technology/LVI Power and Make Clean Energy. There have been several meetings with both vendors to assist in the presentation of their plans to construct a Photo Voltaic array in the North Field of the Campus. As of today, Mr. David Turner, President of Tangent Energy Solutions is prepared to present his proposal to the MBIT Executive Council on November 12, whereas he will request a 90 day exclusive agreement to complete the necessary preparation. The Facility Manager has been working with Mr. Kevin Kennedy of ACT, representatives of LVI and Make Clean Energy and had requested they provide a proposal for review by November 8<sup>th</sup>. As of today that proposal hasn't been received. The committee discussed the business model, Tangent financing and the financial commitment required of MBIT, reviewed the Dunn & Bradstreet report, and possible project scheduling. The committee was in favor of moving this forward.

The next meeting of the Building, Security and Technology committee will be held on Tuesday, December 4, 2012 at 4:30PM.

The meeting adjourned at 5:30 PM

*Program, Policy, and Personnel Committee Meeting Minutes*  
*November 8, 2012*  
*Main Office Large Conference Room*  
*5:15 pm*

Present: Mr. John Gamble, Mrs. Betty Huf, via telephone conferencing, and Mrs. Kathryn Strouse

- The PPP Committee members reviewed the personnel matters on the November Executive Council agenda and recommended submitting them to the Executive Council for approval. The items on the agenda included approval of:
  - Co-op Student Substitute
  - FMLA Request
  - LAC Members
  - Construction Carpentry Substitute
  - Out of State Professional Development
- The Director provided a draft of the new Date Violence Policy #252 for review. The policy will be presented at the November Executive Council meeting for approval. The policy was reviewed by the Solicitor, the Superintendents, and the Executive Directors from NOVA and A Woman's Place. Their recommended changes have been included in the policy.
- The Director reviewed an articulation agreement between Bucks County Community College and MBIT Public Safety program to provide students with up to twelve (12) college credits for successfully completing the public safety program at MBIT.
- The Director reviewed the Bucks County Workforce Investment Board contract to reapprove MBIT as a provider to offer training to qualified residents in Bucks County through our adult day program.
- The Director shared that negotiations with the Middle Bucks Education Association (MBEA) will begin January 2013. The Executive Council Chairperson shall appoint four members to the Negotiation Committee, one from each District. The Negotiation Committee will represent the Executive Council in negotiation discussions. There will be a Negotiation Committee planning meeting on December 4, 2012 at 5:30P.
- The Director reviewed the Comprehensive Planning process with the PPP Committee. The Executive Council Chairperson shall appoint two members to serve as representatives on the Comprehensive Planning Steering Committee. The Comprehensive Planning Steering Committee meeting is scheduled to meet on February 7, 2013 from 9AM to 12N.

The meeting was adjourned at 6:00PM.

The next meeting of the Program, Policy, and Personnel Committee will be held Thursday, December 4, 2012 at 5:15 PM in the Main Office Conference Room.

**Finance Committee Minutes**  
**November 8, 2012**  
**Main Office Large Conference Room**  
**6:00pm**

Present: Ms. Katherine Driban, Dr. Bill Foster, Mr. Robert Vining and Mrs. Kathryn Strouse

An agenda was distributed prior to the meeting.

The local auditor Paul Farrell, CPA, partner in Dreslin and Company, Inc. delivered the audit reports for fiscal year ended June 30, 2012 for Middle Bucks Institute of Technology and Middle Bucks Area Vocational-Technical School Authority to the finance committee. Mr. Farrell advised that there were no findings, no management recommendations were necessary, and that audit opinions were unqualified. He answered questions and reviewed financial statements with the committee.

The Business Manager presented information to be included in the first draft of the General Fund budget for 2013/2014. He also presented the Lease Rental debt service information for 2013/2014. The overall combined increase presented is 2.03% or \$199,230 over the 2012/2013 adopted budget. The member district contributions increase by 0.34% or \$33,380 over 2012/2013. The General Fund expenditures budget increases 2.40% over 2012/2013. The committee reviewed the handouts and asked questions regarding changes in salaries & wages, benefits, professional & technical services, and other purchased services. The projections of local, state and federal (Perkins) revenue were discussed. The Act 1 index was discussed as well. The first draft will be presented to the Executive Council on Monday, November 12.

The Business Manager reviewed the 403(b) Adoption Agreement with the committee. The committee questioned the effective date, employer contributions, transfers and loan provisions of the adoption agreement. The effective date is January 1, 2012 and coincides with when TSA succeeded Great American as MBIT's TPA. TSA wants to know that their administration is governed by a proper 403(b) document from when they inherited MBIT. MBIT will only make employer contribution to the 403(b) plan according to contractual commitments. The only contractual commitment is to the ACT 93 group. To date, no employer contributions have ever been made. Transfers allow new employees to move qualified monies to their MBIT 403(b) plan from a former employer 403(b) plan and vice versa. The transfer provision also authorizes TSA to communicate with investment providers regarding transfers in order to maintain compliance with IRS rules. Lastly, the committee recommends the Executive Council vote to not permit loans by employees from their 403(b) plan. Hardship withdrawal is permitted under qualifying circumstance.

The Business Manager is requesting that a new Section 125 plan document be prepared to replace the existing one that cannot be located. MBIT uses a premium only plan to reduce employee and matching employer social security taxes.

A banking services RFP was released with intention of securing a replacement for Citizens Bank by end of calendar year. There were ten invitations with nine responses. The Business Manager

reviewed the services sought, the current banking climate in general, who has responded, and timing of recommendation. The goal has been to make recommendation by November 12, but there may not be enough time to complete and the selection would be held off until January.

The Administrative Director reviewed the status of the solar project. There have been on-going meetings/conversations between Tangent Energy Solutions and Advanced Conservation Technology/LVI Power and Make Clean Energy. There have been several meetings with both vendors to assist in the presentation of their plans to construct a Photo Voltaic array in the North Field of the Campus. As of today, Mr. David Turner, President of Tangent Energy Solutions is prepared to present his proposal to the MBIT Executive Council on November 12, whereas he will request a 90 day exclusive agreement to complete the necessary preparation. The Facility Manager has been working with Mr. Kevin Kennedy of ACT, representatives of LVI and Make Clean Energy and had requested they provide a proposal for review by November 8<sup>th</sup>. As of today that proposal hasn't been received.

The Business Manager updated the committee regarding activities of the Bucks Montgomery County Schools Health Care Consortium.

The Business Manager summarized the financial activity of Li'l Bucks and Adult Education as of October 31, 2012 and 2011, respectively.

The meeting adjourned at 8:10 PM.

The next meeting of the Finance committee will be held on Tuesday, December 4, 2012 at 6:00PM.



**REGULAR SCHOOL BOARD MEETING  
CENTRAL BUCKS SCHOOL DISTRICT**

**January 8, 2013**

The Central Bucks Board of School Directors held its meeting on Tuesday, January 8, 2013 in the Board Room of the Educational Services Center with President Stephen Corr presiding. The meeting was called to order by President Corr at 7:30 p.m., followed by the Pledge of Allegiance. Dr. Green thanked Mr. Christopher Villante and the CB East Select Choir for performing before the Board meeting.

**BOARD MEMBERS PRESENT**

Stephen Corr, President; James Duffy, John Gamble, Geryl McMullin, Tyler Tomlinson, Kelly Unger, Jerel Wohl

**BOARD MEMBERS ABSENT**

Paul Faulkner, Vice President; Joseph Jagelka

**ADMINISTRATORS PRESENT**

Dr. Rodney Green, Dr. David Weitzel, Dr. Nancy Silvius, Gilbert Martini, Dale Scafuro

**ALSO PRESENT**

Jeffrey Garton, Solicitor; Sharon Reiner, School Board Secretary

Mr. Corr announced that the Board met in Executive Session prior to the meeting to discuss property assessments.

**SPECIAL RECOGNITION**

Dana Lapides and Shichao Wang from the Class of 2012 from CB West and Robert Rolley, Class of 2012 from CB East were recognized for their perfect scores on the AP Macroeconomics exam in May 2012. These three students were among seventeen students in the world to earn a perfect score on the AP Macro exam.

January is School Director Recognition month in Pennsylvania and Dr. Green recognized School Board members for their dedication and service to our students and community.

**ACADEMIC SPOTLIGHT**

Mr. Scott Berger, Social Studies Supervisor, presented an overview of the K-12 Social Studies program. The presentation included the department goals and vision, the scope and sequence, and specific grade level course descriptions, assessments, and highlights.

**PUBLIC COMMENT**

There was no Public Comment on Agenda Action items.

**SUPERINTENDENT'S REPORT**

Dr. Green reported that the administration had proceeded forward with a plan to put a buzz-in system in the school buildings. The school building administrators have been asked to review all security and safety measures and convene their security/safety teams to discuss procedures. A district level team will be meeting soon to review all protocols and safety measures.

## **COMMITTEE REPORTS**

Communications, Curriculum, and Human Resources Committee minutes were discussed briefly and are in Attachment A for informational purposes.

## **MIDDLE SCHOOL SCHEDULE CHANGE UPDATE**

Dr. Green reported on the middle school schedule change implemented for the 2012-13 school year. He affirmed the change and reported that the district would be continuing with the six period schedule for next school year. A few highlights of the report included an advantage with additional ten minutes in each period and teachers using that time wisely, a reduction in Ds and Fs for students in first marking period, reduction in disciplinary events thus far, excellent integration of technology into classroom instruction, and general acceptance of the change by students.

## **APPROVAL OF MINUTES**

Motion by John Gamble, supported by Kelly Unger, to approve the minutes of the December 3, 2012 school board meeting.

Motion Approved 7-0.

## **AUTHORIZATION FOR BUZZ-IN ENTRY TO SCHOOL BUILDINGS**

Motion by John Gamble, supported by Geryl McMullin, to authorize the installation of buzz-in systems at school buildings.

Motion Approved 7-0.

## **TRANSFER FROM GENERAL FUND TO CAPITAL RESERVE FUND**

Motion by John Gamble, supported by Jerel Wohl, to authorize \$40,000 transfer from the general fund to the capital reserve fund as a result of the initial settlement of the antitrust lawsuit regarding bond proceeds.

Motion Approved 7-0.

## **SCHOOL BOARD POLICIES**

Motion by John Gamble, supported by Kelly Unger, to bring School Board Policy #114 – Programs for Gifted Students and School Board Policy #123 – Interscholastic Athletics off the table.

Motion Approved 7-0.

Motion by John Gamble, supported by Kelly Unger, to approve School Board Policy #114 – Programs for Gifted Students and School Board Policy #123 – Interscholastic Athletics as presented.

Motion Approved 7-0.

**NOMINATION OF STEPHEN A. CORR TO SERVE ON THE BUCKS COUNTY IU BOARD OF DIRECTORS**

Motion by John Gamble, supported by Kelly Unger, to approve the nomination of Stephen A. Corr to serve on the Bucks County IU Board of Directors.

Motion Approved 7-0.

**PERSONNEL ITEMS**

Motion by James Duffy, supported by John Gamble, to approve resignations, retirements, unpaid leaves of absence, appointment of support staff, appointment of long-term substitute teachers, appointment of long-term per diem substitute teachers, classification changes, and appointment of community school staff as presented.

RESIGNATIONS

Name: Carol Counihan  
Position: Administrative Secretary – Administration Services Center  
Effective: January 31, 2013

Name: Chad Michael Schmuck  
Position: Educational Assistant – Doyle Elementary School  
Effective: December 13, 2012

RETIREMENTS

Name: Joyce Helstrom  
Position: English teacher – Lenape Middle School  
Effective: December 21, 2012

UNPAID LEAVES OF ABSENCE

Jamie Bainbridge	Mathematics teacher – Central Bucks High School – South March 15, 2013 – June 10, 2013
Ruth Brown	General Secretary – Administrative Services Center March 18, 2013 – September 17, 2013
Patricia Chambley	Elementary teacher – Mill Creek Elementary School February 4, 2013 – August 2013
Katey Frankel	Special Education teacher – Tamanend Middle School December 19, 2012 – March 25, 2013
Monica Haeussler	PEN teacher – Kutz and Barclay Elementary Schools December 3, 2012 – March 7, 2013
Angela Hendershot	Health/PE teacher – Linden and Warwick Elementary Schools March 15, 2013 – June 10, 2013
Megan Macauley	Special Education teacher – Central Bucks High School – South February 13, 2013 – May 10, 2013

Kristen Reynolds Librarian – Lenape Middle School  
February 18, 2013 – April 12, 2013

Melissa Ruth Elementary teacher – Mill Creek Elementary School  
April 16, 2013 – August 2013

Amy Wine School Psychologist – Cold Spring Elementary/Lenape Middle  
February 14, 2013 – May 10, 2013

#### APPOINTMENTS

Name: Annemarie Bottino  
Position: Educational Assistant – Cold Spring Elementary School  
\$13.60 per hour  
Effective: December 10, 2012

Name: Thomas Brown  
Position: Duty Assistant – Unami Middle School  
\$11.90 per hour  
Effective: December 6, 2012

Name: Stacy G. Bunn  
Position: Duty Assistant – Central Bucks High School – South  
\$11.90 per hour  
Effective: December 17, 2012

Name: Jacqueline Monchek  
Position: Personal Care Assistant – Kutz Elementary School  
\$11.90 per hour  
Effective: December 13, 2012

Name: Lauren Plochanski  
Position: Duty Assistant – Central Bucks High School – East  
\$11.90 per hour  
Effective: December 13, 2012

Name: Lauren VanPelt  
Position: Duty Assistant – Holicong Middle School  
\$11.90 per hour  
Effective: December 3, 2012

#### LONG-TERM SUBSTITUTE TEACHERS

Name: Caitlin Clarke  
Position: English teacher – Lenape Middle School  
\$26,482 per annum (B+0 credits, Step 1)  
Effective: January 2, 2013 until the end of the 2012-2013 school year

Name: Jackie Cohen  
Position: Elementary teacher – Bridge Valley Elementary School  
\$22,905 per annum (B+0 credits, Step 3)  
Effective: February 4, 2013 until the end of the 2012-2013 school year

Name: Eric Haidinger  
Position: (.8) Science teacher – Unami and Holicong Middle Schools  
\$24,807 per annum (B+0 credits, Step 1)  
Effective: November 26, 2012 until the end of the 2012-2013 school year

Name: Kevin J. Lockard  
Position: Science teacher – Central Bucks High School – East  
\$29,198 per annum (B+0 credits, Step 1)  
Effective: December 6, 2012 until the end of the 2012-2013 school year

Name: Kaitlin Cameron McGregor  
Position: Elementary teacher – Bridge Valley Elementary School  
\$21,729 per annum (B+0 credits, Step 1)  
Effective: February 1, 2013 until the end of the 2012-2013 school year

Name: Sarah Mullen  
Position: Elementary teacher – Jamison Elementary School  
\$22,437 per annum (B+0 credits, Step 2)  
Effective: February 4, 2013 until the end of the 2012-2013 school year

Name: Amy Stafford  
Position: Elementary teacher – Mill Creek Elementary School  
\$22,437 per annum (B+0 credits, Step 2)  
Effective: February 4, 2013 until the end of the 2012-2013 school year

#### LONG-TERM PER DIEM SUBSTITUTE TEACHERS

Name: Kiera Bianchini  
Assignment: Special Education teacher – Cold Spring Elementary School  
\$180 per day  
Effective: January 2, 2013 – March 28, 2013

Name: Kristine Borden  
Assignment: PEN teacher – Barclay Elementary School  
\$180 per day  
Effective: December 7, 2012 – March 1, 2013

Name: Denielle Brodhead  
Assignment: Elementary teacher – Barclay Elementary School  
\$180 per day  
Effective: January 2, 2013

Name: Mary Beth Neri  
 Assignment: PEN teacher – Kutz Elementary School  
 \$180 per day  
 Effective: December 12, 2012

Name: Jacqueline Poole  
 Assignment: Special Education teacher – Tamanend Middle School  
 \$180 per day  
 Effective: December 19, 2012

Name: Aimee Porco  
 Assignment: Elementary teacher – Buckingham Elementary School  
 \$180 per day  
 Effective: December 3, 2012

CLASSIFICATION CHANGES

<u>Name</u>	<u>From</u>	<u>To</u>	<u>Effective Date</u>
Kathleen Douglas	Temp Guidance Secretary Unami No Change In Hourly Rate	Guidance Secretary Unami No Change In Hourly Rate	12/6/12
Pauline Edbrooke	Temp Asst Principal Sec Tohickon No Change In Hourly Rate	Asst. Principal Sec Tohickon No Change In Hourly Rate	11/21/12

COMMUNITY SCHOOL

<u>Name</u>	<u>Position</u>	<u>Rate</u>
Lynn S. Collester	Assistant Swim Coach	\$13.90 per hour

Motion Approved 7-0.

EDR APPROVAL

Motion by Kelly Unger, supported by Jerel Wohl, to approve EDRs as presented.

<u>Name</u>	<u>School/Position</u>	<u>Units</u>
Jason Hepler	Holicong/Boys Basketball – 8 <sup>th</sup> grade	10
Tim Barno	Holicong/Boys Basketball – 7 <sup>th</sup> grade	9
Brian Novick	Holicong/Girls Basketball – 8 <sup>th</sup> grade	10
Tim Barno	Holicong/Girls Basketball – 7 <sup>th</sup> grade	7
Nels Updale	Holicong/Wrestling – Head	8
Andrew Dowd	Holicong/Wrestling – Assistant	7
Cindy DeSalvo	Holicong/Cheerleading (10 units split Fall/Winter)	5
Jim Reichwein	Lenape/Boys Basketball – 8 <sup>th</sup> grade	8
Katie Baker	Lenape/Boys Basketball – 7 <sup>th</sup> grade	7
Katie Baker	Lenape/Girls Basketball – 8 <sup>th</sup> grade	8
Lou Fanelli	Lenape/Girls Basketball – 7 <sup>th</sup> grade	9
Dave Camburn	Lenape/Wrestling – Head	8
Ryan Owles	Lenape/Wrestling – Assistant	7
Amy Pearl	Lenape/Cheerleading (10 units split Fall/Winter)	5

Jeff Klein	Tamanend/Boys Basketball – 8 <sup>th</sup> grade	12
Jared Gorlick	Tamanend/Boys Basketball – 7 <sup>th</sup> grade	9
Matthew Pecic	Tamanend/Girls Basketball – 8 <sup>th</sup> grade	8
Michelle Copelli	Tamanend/Girls Basketball – 7 <sup>th</sup> grade	7
Steve Romesburg	Tamanend/Wrestling – Head	12
Jerry Ward	Tamanend/Wrestling – Assistant	11
Jacqueline Poole	Tamanend/Cheerleading (10 units split Fall/Winter)	5
Dave Lloyd	Tohickon/Boys Basketball – 8 <sup>th</sup> grade	8
Kerry Monk	Tohickon/Boys Basketball – 7 <sup>th</sup> grade	7
Pat Costello	Tohickon/Girls Basketball – 8 <sup>th</sup> grade	8
Frank Pustay	Tohickon/Girls Basketball – 7 <sup>th</sup> grade	7
Bob Williams	Tohickon/Wrestling – Head	9
Brian Schlessinger	Tohickon/Wrestling – Assistant	6
Natalie Dobrowolski	Tohickon/Cheerleading (10 units split Fall/Winter)	5
Brian Rush	Unami/Boys Basketball – Head	12
Joseph DeAngelis	Unami/Boys Basketball – Assistant	7
Jeff Clifford	Unami/Girls Basketball – Head	10
Joelle DeCarlo	Unami/Girls Basketball – Assistant	7
John Smola	Unami/Wrestling – Head	10
Thomas Porter	Unami/Wrestling – Assistant	7
Allison Gever	Unami/Cheerleading (10 units split Fall/Winter)	5
Erik Henrysen	East/Boys Basketball – Head	20
Brian Yanarella	East/Boys Basketball – Assistant	12
Jim Katasak	East/Boys Basketball – Assistant	2
Tom Lonergan	East/Girls Basketball – Head	24
Jenna Cooper	East/Girls Basketball – Assistant	8
Melissa Carr Wills	East/Girls Basketball – Assistant	4
Dave Scarpill	East/Wrestling – Head	26
Herman Chen	East/Wrestling – Assistant	10
Matt Walther	East/Wrestling – Assistant	6
Ed Walsh	East/Boys Swimming – Head	24
Fred Dunn	East/Boys Swimming – Assistant	7
Ashley Zannolini	East/Boys Swimming – Assistant	5
Tom Kane	East/Girls Swimming – Head	24
Kevin Whelan	East/Girls Swimming – Assistant	8
Gerry Stemplewicz	East/Boys Winter Track – Head	13
Paul Wilson	East/Boys Winter Track – Assistant	10
Ollie Boucher	East/Boys Winter Track – Assistant	6
Sam Losorelli	East/Girls Winter Track – Head	11
Steve Martin	East/Girls Winter Track – Assistant	6
Stephanie Latronica	East/Cheerleading - Head(14 units split Fall/Winter)	5.5
Marla Porecca	East/Cheerleading – Asst (4 units split Fall/Winter)	5.5
Jason Campbell	South/Boys Basketball – Head	22
Matt Timmims	South/Boys Basketball – Assistant	3
Josh Williams	South/Boys Basketball – Assistant	1
Mike Razler	South/Boys Basketball – Assistant	10

Beth Mattern	South/Girls Basketball – Head	22
Rick Weeks	South/Girls Basketball – Assistant	7
Ali Rosati	South/Girls Basketball – Assistant	5
Craig Deacon	South/Wrestling – Head	24
Roman Jastrzebski	South/Wrestling – Assistant	10
M. Scott Sherwood	South/Wrestling – Assistant	6
Jeff Lake	South/Boys Swimming – Head	16
Phil Bergere	South/Boys Swimming – Assistant	5
Fred Dunn	South/Boys Swimming – Assistant	3
Amanda Guminski	South/Boys Swimming – Assistant	2
Kevin Murray	South/Girls Swimming – Head	16
Kevin Ketler	South/Girls Swimming – Assistant	2
Amanda Guminski	South/Girls Swimming – Assistant	6
Jason Gable	South/Boys Winter Track – Head	11
Mike Cox	South/Boys Winter Track – Assistant	6
Justin Crump	South/Boys Winter Track – Assistant	3
Kyle Raguz	South/Boys Winter Track – Assistant	1
Rachel Beck	South/Girls Winter Track – Head	10
Paul Poiesz	South/Girls Winter Track – Assistant	5
Kyle Raguz	South/Girls Winter Track – Assistant	1
Justin Crump	South/Girls Winter Track – Assistant	1
Kim McLaughlin	South/Cheerleading Head (14 units split Fall/Winter)	7
Kristie Doyle	South/Cheerleading Asst (4 units split Fall/Winter)	2
Adam Sherman	West/Boys Basketball – Head	22
Jason Matussek	West/Boys Basketball – Assistant	12
Zach Martilla	West/Boys Basketball – Assistant	2
Terry Rakowsky	West/Girls Basketball – Head	11
Brittany Remmey	West/Girls Basketball – Assistant	10.5
Matt Bamford	West/Girls Basketball – Assistant	10.5
Joe McGinley	West/Wrestling – Head	22
Jason Stout	West/Wrestling – Assistant	6
Bob Clark	West/Wrestling – Assistant	6
Richard Reshetar	West/Boys Swimming – Head	14
Kathy MacMillan	West/Boys Swimming – Assistant	8
Vibeke Swanson	West/Girls Swimming – Head	20
Phil Bergere	West/Girls Swimming – Assistant	7
Julian Krisak	West/Girls Swimming – Assistant	5
Greg Wetzel	West/Boys Winter Track - Head	13
John Mahoney	West/Boys Winter Track - Assistant	4
Warren Robertson	West/Boys Winter Track - Assistant	2
Kiki Bell	West/Girls Winter Track - Head	15
Erv Hall	West/Girls Winter Track - Assistant	4
Warren Robertson	West/Girls Winter Track - Assistant	2
Lynn Russell	West/Cheerleading – Head	6
Dave Koenig	West/Cheerleading – Assistant	4
Ashley Monteleone	West/Cheerleading – Assistant	1
Kelly Cramer	West/Cheerleading – Assistant	4



**STUDENT TRIP**

Motion by John Gamble, supported by Kelly Unger, to approve the CB East Yearbook/Newspaper/Literary Magazine Group trip to NYC on March 21, 2013.

Motion Approved 7-0.

**STAFF WORKSHOPS**

Motion by Jerel Wohl, supported by John Gamble, to approve staff attendance at the following workshops:

Susan Bombowsky	11/30/13	Sp Needs Class Mgmt	Valley Forge, PA
Tom Brigo	1/27-1/30/13	PDE School Improvement	Pittsburgh, PA
Colleen Buchwald	1/27-1/30/13	PDE School Improvement	Pittsburgh, PA
Kathleen Fantaskey	1/27-1/30/13	PDE School Improvement	Pittsburgh, PA
Jared Hottenstein	1/30/13	Star Lab Training	BCIU #22
Diane Johnson	1/30/13	Sp Needs Class Mgmt	Valley Forge, PA
Becky Levy	1/30/13	Sp Needs Class Mgmt	Valley Forge, PA
Romy Prime	1/30/13	Sp Needs Class Mgmt	Valley Forge, PA
Teresa Thompson	1/30/13	Star Lab Training	BCIU #22

Motion Approved 7-0.

**PUBLIC COMMENT**

Andrew Ochadlick commented on starting to plan now for student attendance to witness the upcoming Solar Eclipse in 2017.

Doug Keith commented on the middle school report thanking the Board for their spirit of openness and their efforts to be more transparent, and asked to examine more data to measure effectiveness of the schedule including curriculum and surveys.

President Corr announced that a Sabbatical Leave of Absence and Board Calendar were included as information items in this agenda.

There being no further business before the Board, motion by Kelly Unger, supported by John Gamble, to adjourn at 8:40 p.m.

Motion Approved 7-0.

Respectfully submitted,



Sharon L. Reiner  
Board Secretary

**CENTRAL BUCKS SCHOOL DISTRICT**  
**Communications Committee Minutes**

**December 5, 2012**

MEMBERS PRESENT

Kelly Unger, Chair  
Paul Faulkner  
Joe Jagelka  
Jerel Wohl

OTHERS PRESENT

Tyler Tomlinson  
Dr. Rod Green  
Amanda Mumford  
Jeanann Kahley  
Ed Sherretta

Marianne Schmidt  
Mary Bingler  
Beth Darcy  
Sarah Kempke

The communications committee meeting was called to order at 7:00 p.m. by Kelly Unger, Chairperson

PUBLIC COMMENT

Marianne Schmidt commented that she appreciated the improvements to the CBSD Website and appreciated the North Penn annual report and its communication to businesses in that area.

APPROVAL OF MINUTES

The Committee approved the November 7, 2012 minutes as presented.

DISCUSSION/INFORMATION/ACTION ITEMS

Dr. Green reviewed improvements to the CBSD Website including the upcoming events, the share button on news articles, the school board page, committee pages, and so forth.

Ed Sherretta discussed the "mobile view" of the CBSD website. He outlined some of the issues in dealing with a mobile view and how we want the website to feed into our mobile view for mobile devices. Overall, it is a big project and we continue to look for ways to streamline the process and build systems and training so that all of the schools will be able to use the website effectively. We will continue to work on these issues and continue to work towards a mobile view of our website for mobile devices.

Dr. Green explained the idea of Board Briefs. This would be a brief version of what happened at a board meeting. The idea would be to put it on the website the day after the board meeting. The link could also be put into school newsletters to give schools a better connection to Board and District activities.

Mrs. Unger asked members if they had any specific topics that they would like on the upcoming agenda. How we're using CBTv will be a good topic for the next agenda.

ADJOURNMENT

The meeting was adjourned at 8:00 p.m. The next meeting will be held on February 6, 7:00 p.m., 20 Welden Drive.

Minutes submitted by Dr. Rod Green, Superintendent and Administrative Liaison to the Communications Committee.

**CENTRAL BUCKS SCHOOL DISTRICT**  
**Curriculum Committee Minutes**  
**December 12, 2012**

MEMBERS PRESENT

John Gamble, Chair  
Kelly Unger  
Stephen Corr

OTHERS PRESENT

Dr. Rod Green  
Dr. Nancy Silvious  
Dr. David Weitzel  
Mrs. Dale Scafuro

Jim Duffy  
Paul Faulkner  
Joe Jagelka  
Tyler Tomlinson  
Sharon Collopy

The Curriculum Committee meeting was called to order at 7:00 p.m. by John Gamble, Chairperson.

PUBLIC COMMENT

Sharon Collopy commented regarding after school busing from Lenape to West, the requirements for students to move from pre-Algebra to Advanced Algebra, and the number of credits needed to graduate versus the number of opportunities to gain credit for students.

APPROVAL OF MINUTES

Curriculum Committee Minutes from October 10, 2012 were approved as presented.

DISCUSSION/INFORMATION/ACTION ITEMS

The number of credits required for graduation from CB was discussed. Ginny Barrett and Lisa Corr, high school guidance counselors, shared a "typical" high school student's four-year course opportunities and the credits for the courses taken. Beginning with the Class of 2016, students will receive six (6) credits in course seat time in grade 9, plus a half (.5) credit for the 9<sup>th</sup> grade assessment. In grades 10, 11, and 12, there is the potential to accumulate eight (8) credits in course seat time each year plus a half (.5) credit for The Career Plan Assessment. This maximum potential for accumulated credits totals 31 credits (30 in course seat time plus 1.0 in transition assessments.) The graduation requirement for Class of 2016 is 27.75 credits (26.75 in course seat time and 1.0 in transition assessments). This leaves a 3.25 credit buffer for students to meet the requirements, which gives students flexibility in their schedule and allows a buffer in case of a course failure.

Mrs. Scafuro shared Policy 114—Program for Gifted Students, and Policy 123—Interscholastic Athletics and highlighted the changes to both policies. Policy 114 now includes language on caseloads/class size. Policy 123 now includes language on the requirement for parent/student acknowledgement by signature of having read and reviewed two information forms to participate in an interscholastic activity—Concussions and Traumatic Injury, and Sudden Cardiac Arrest, signed forms to be returned to the district. Additionally, the policy now includes reporting requirements of the "Male/Female Athletic Opportunities Report" for the Pennsylvania Department of Education.

Dr. Silvius reported there was no suitable edition of The Diary of Anne Frank for English Grade 7-Advanced. The department will look for another selection and bring it to the Curriculum Committee for review.

Dr. Silvius reported that the social studies grade 11 American Government and Economic Systems course document wording had been changed in one area to the following: "The Constitution has changed over time through the amendment process."

Dr. Silvius reported that more data is being gathered to be analyzed to review criteria for moving students up to the next class from Pre-Algebra. She expects to have more to report in March.

#### ADJOURNMENT

Minutes submitted by Dave Weitzel, Assistant Superintendent for Elementary Education and Administrative Liaison to the Curriculum Committee.

CENTRAL BUCKS SCHOOL DISTRICT  
Human Resources Committee Minutes  
Wednesday, December 12, 2012  
6:00 p.m.

MEMBERS PRESENT

James R. Duffy, Chairperson  
Stephen A. Corr  
R. Tyler Tomlinson  
Gilbert R. Martini Jr., Human Resources Director

OTHERS PRESENT

Paul B. Faulkner  
John H. Gamble  
Dr. Rodney P. Green

The Human Resources Committee meeting was called to order at 6:00 p.m. by James Duffy, Chairperson.

PUBLIC COMMENT – There were no members of the public present for public comment.

APPROVAL OF MINUTES

The minutes of the October 10, 2012, Human Resources Committee meeting were amended to reflect those in attendance. The minutes were approved as amended.

DISCUSSION/INFORMATION/ACTION ITEMS

- **Health Care Cost Summary**  
The Committee reviewed health care information including a 10 year history of claims, fixed costs, employee and retiree contributions, enrollment data and cost per employee. Discussion also addressed the impact of district membership in the Bucks and Montgomery Health Care Trust, reinsurance rates and cost savings. While the district saw a significant increase in large claims, those costs have been offset by a reduction in covered lives. Nationally, health care costs have risen by 10 % as compared to 5.4% here.
- **Prescription Cost Summary**  
The Committee reviewed prescription cost information including a 10 year history of trend, eligibility, total spend, employee cost share, dispense and utilization rates, enrollment and cost per employee. While average drug costs have increased nationally by more than 16% during the past two years, district costs have declined by almost 14%. This was due to a decrease in the number of prescriptions dispensed and an increase in the use of lower costs generic medications.
- **Patient Protection and Affordable Care Act**  
The Committee discussed changes are on the horizon for health care and what the employer must do to prepare for PPACA. With the coverage of more than 50 million uninsured, health care delivery and its costs are expected to change dramatically.

ADJOURNMENT

The meeting adjourned at 6:49 P.M. The next meeting will be held on February 13, 2013. Minutes submitted by Gilbert R. Martini, Jr., Human Resources Director and Administrative Liaison to the Human Resources Committee.

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Treasurer's Report**

The Treasurer's Report provides a summary of financial transactions for the prior month including receipts, disbursements, balances for all funds, and investments.

**RECOMMENDATION:**

The administration is recommending that the Board approve the Treasurer's Report for the months of November, 2012 and December, 2012.

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**Approval of Expenditures for the Month of November 2012**

General Fund

Checks November 2012	\$ 2,436,161.29
Electronic Payments	\$ 25,122,644.97
Transfers to Payroll	<u>\$ 7,674,000.11</u>
	\$ 35,232,806.37

Other Funds

Capital (net voids)	\$ 473,281.87
Food Service	<u>\$ 0.00</u>
	\$ 473,281.87

TOTAL ALL FUNDS                      \$35,706,088.24

**Approval of Expenditures for the Month of December 2012**

General Fund

Checks December 2012	\$ 2,718,597.82
Electronic Payments	\$ 9,887,251.89
Transfers to Payroll	<u>\$ 7,611,652.59</u>
	\$ 20,217,502.30

Other Funds

Capital (net voids)	\$ 287,703.51
Food Service	<u>\$ 20,281.98</u>
	\$ 307,985.49

TOTAL ALL FUNDS                      \$20,525,487.79





**The Central Bucks School District  
General Fund  
Treasurer's Report  
11/30/2012**

Disbursements		
Checks		2,436,161.29
Electronic Payments:		
Debt Service Payments	8,580,410.62	
MBIT Operations Payments	958,264.50	
Employee Payroll Taxes	2,522,313.09	
Employer Payroll Taxes	878,171.82	
PSERS Retire	852,200.29	
403B/457PMT	439,686.98	
Health Benefit Payments	2,074,505.62	
Transfer to Other Funds	<u>8,817,092.05</u>	
Electronic Payments Total:		25,122,644.97
Transfer to Payroll		7,674,000.11
<b>Total Disbursements</b>		<b>\$35,232,806.37</b>
	Total Beginning Cash Balance and Receipts	<b>\$36,394,523.15</b>
	Adjusted Disbursements	<b>\$35,232,806.37</b>
	Ending Cash Balance	<b>\$1,161,716.78</b>
	11/30/2012	

**General Fund  
Treasurer's Report  
Check Reconciliation**

First Check Run	\$1,243,136.49
Second Check Run	\$30,143.74
Third Check Run	\$80,395.51
Fourth Check Run	\$981,137.46
Fifth Check Run	\$122.38
Sixth Check Run	\$118,210.60
Void Checks	(\$922.82)
 Check Run Sub-Total	 <b>\$2,452,223.36</b>
 Add Prior Month A/P Funded This Month	 \$243,660.56
Less This Month A/P To Be Funded Next Month	<u>\$259,722.63</u>
 Checks Funded This Month	 <u><b>\$2,436,161.29</b></u>

**Bank Account Check Details**

December 6, 2012 11:35 AM

Central Bucks School District

Page 1

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>GENERAL-AP</b>		<b>Citizens Bank</b>					
11/02/12	550	ABLE NET, INC.	137.00	0.00	Posted	169372	590641
11/02/12	13994	AGORA CYBER CHARTER SCHOOL	24,433.13	0.00	Posted	169373	590642
11/02/12	10071	AMERICAN HISTORICAL ASSOCIATI	72.00	0.00	Posted	169374	590643
11/02/12	2339	ASHA	250.00	0.00	Posted	169375	590644
11/02/12	13173	AMY M. BROSOFF, PH.D.	1,854.00	0.00	Posted	169376	590645
11/02/12	16823	APPERSON	237.23	0.00	Posted	169377	590646
11/02/12	8554	AQUA PA	1,510.61	0.00	Posted	169378	590647
11/02/12	17391	ARAMARK	24.12	0.00	Posted	169379	590648
11/02/12	000300	ARBOR SCIENTIFIC	754.45	0.00	Posted	169380	590649
11/02/12	000380	ATTENDANCE/CHILD ACCT PROF A	60.00	0.00	Posted	169381	590650
11/02/12	16228	AUSTILL'S REHABILITATION SERVIC	108,941.82	0.00	Posted	169382	590651
11/02/12	000450	BARB LIN INC	1,010.00	0.00	Posted	169383	590652
11/02/12	000535	BFMC INC.	845.94	0.00	Posted	169384	590653
11/02/12	8970	BIO-RAD LABORATORIES INC	2,511.19	0.00	Posted	169385	590654
11/02/12	17582	BRACE, JOHN & KATHLEEN	267.95	0.00	Posted	169386	590655
11/02/12	11272	BRAINPOP LLC	1,475.00	0.00	Posted	169387	590656
11/02/12	17564	BRIMAR INDUSTRIES	72.56	0.00	Posted	169388	590657
11/02/12	009176	BUCKINGHAM TOWNSHIP	8,894.24	0.00	Posted	169389	590658
11/02/12	000720	BUCKS COUNTY IU #22	3,840.19	0.00	Posted	169390	590659
11/02/12	000848	CALLOWAY HOUSE INC.	144.87	0.00	Posted	169391	590660
11/02/12	17381	CAMP HILL SPECIAL SCHOOL INC	8,516.76	0.00	Posted	169392	590661
11/02/12	000900	CAROLINA BIO SUPPLY CO. (STC)	998.57	0.00	Posted	169393	590662
11/02/12	002078	CASCADE WATER SERVICES	1,368.50	0.00	Posted	169394	590663
11/02/12	000972	CB WEST STUDENT ACTIVITIES	2,162.00	0.00	Posted	169395	590664
11/02/12	10832	CB-SOUTH STUDENT ACTIVITY ACC	1,837.70	0.00	Posted	169396	590665
11/02/12	5699	CDW GOVERNMENT	1,350.00	0.00	Posted	169397	590666
11/02/12	4961	CENTRAL SUSQUEHANNA IU	1,976.05	0.00	Posted	169398	590667
11/02/12	7263	CERAMIC SUPPLY INC.	1,961.32	0.00	Posted	169399	590668
11/02/12	16513	CHALFONT BOROUGH	35.00	0.00	Posted	169400	590669
11/02/12	16348	SCHOOL SPECIALTY/CLASSROOM	110.92	0.00	Posted	169401	590670
11/02/12	001020	CNB SEWER AUTHORITY	412.30	0.00	Posted	169402	590671
11/02/12	001180	COASTAL PUBLISHING GROUP, INC.	47.20	0.00	Posted	169403	590672
11/02/12	VV1003	COLLEEN PIZZO	481.19	0.00	Posted	169404	590673
11/02/12	001256	PA DEPT OF LABOR & INDUSTRY - B'	44.00	0.00	Posted	169405	590674
11/02/12	VV1010	CORE LOGIC REAL ESTATE TAX SE	31,131.58	0.00	Posted	169406	590675
11/02/12	BC1001	CORELOGIC	31,017.50	0.00	Posted	169407	590676
11/02/12	001434	George S. Coyne Chemical Co.	405.50	0.00	Posted	169408	590677
11/02/12	001563	CURRICULUM ASSOCIATES, INC.	181.18	0.00	Posted	169409	590678
11/02/12	001584	D & H DISTRIBUTING CO	541.61	0.00	Posted	169410	590679
11/02/12	16581	DEAF-HEARING COMMUNICATION C	7,575.33	0.00	Posted	169411	590680
11/02/12	001620	DELCREST MEDICAL PRODUCTS	206.79	0.00	Posted	169412	590681

Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 2

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/02/12	001674	DELTA DENTAL OF PENNSYLVANIA	159,533.12	0.00	Posted	169413	590682
11/02/12	001675	DELTA EDUCATION, INC.	130.37	0.00	Posted	169414	590683
11/02/12	001720	DETLAN EQUIPMENT INC.	39.11	0.00	Posted	169415	590684
11/02/12	001752	DICK BLICK COMPANY, INC.	1,085.90	0.00	Posted	169416	590685
11/02/12	6050	DISCOUNT SCHOOL SUPPLY	156.46	0.00	Posted	169417	590686
11/02/12	001878	CHESTER LIGHTING T/A	1,383.22	0.00	Posted	169419	590688
11/02/12	15019	DR ROBERT KETTERER CHARTER S	2,321.66	0.00	Posted	169420	590689
11/02/12	14214	DRY, DENEEN	50.00	0.00	Posted	169421	590690
11/02/12	3556	ERIC ARMIN, INC.	52.90	0.00	Posted	169422	590691
11/02/12	12644	ED HELPER	199.90	0.00	Posted	169423	590692
11/02/12	17041	EDUCATION INC	290.00	0.00	Posted	169424	590693
11/02/12	002428	FLINN SCIENTIFIC, INC.	5,597.21	0.00	Posted	169425	590694
11/02/12	002448	FOSTER, DEREK	1,665.00	0.00	Posted	169426	590695
11/02/12	000492	FRED BEANS FORD INC	759.42	0.00	Posted	169427	590696
11/02/12	15099	FUN AND FUNCTION	137.90	0.00	Posted	169428	590697
11/02/12	G09365	GAMBLE, ERIKA	118.33	0.00	Posted	169429	590698
11/02/12	17138	GDF SUEZ ENERGY RESOURCES N	165,152.20	0.00	Posted	169432	590701
11/02/12	002635	GEORGE'S TOOL RENTAL	276.43	0.00	Posted	169433	590702
11/02/12	G09306	GLEICHER, MICHAEL	51.89	0.00	Posted	169434	590703
11/02/12	C05109	GLEMSER, ROBERT	196.30	0.00	Posted	169435	590704
11/02/12	7545	GOLF CARS, INC.	1,316.84	0.00	Posted	169436	590705
11/02/12	16045	GORECON INC	1,500.00	0.00	Posted	169437	590706
11/02/12	002757	GRAINGER INC., W.W.	89.89	0.00	Posted	169438	590707
11/02/12	A00414	GREISS, PATRICIA A	75.76	0.00	Posted	169439	590708
11/02/12	002839	GROVE SUPPLY, INC.	364.18	0.00	Posted	169440	590709
11/02/12	002892	HAJOCA CORPORATION	448.57	0.00	Posted	169441	590710
11/02/12	004236	HENRY SCHEIN, INC.	154.76	0.00	Posted	169442	590711
11/02/12	14152	HESS CORPORATION	10,389.38	0.00	Posted	169445	590714
11/02/12	8792	HEWLETT-PACKARD COMPANY	1,141.40	0.00	Posted	169446	590715
11/02/12	003162	HISTAND BROS	66.22	0.00	Posted	169447	590716
11/02/12	WW1011	HOFFMAN MARTIN & MYRA	119.79	0.00	Posted	169448	590717
11/02/12	10704	HOLICONG LOCKSMITHS AND	96.00	0.00	Posted	169449	590718
11/02/12	1914	INDUSTRIAL CONTROLS DIST., LLC	957.32	0.00	Posted	169450	590719
11/02/12	17561	INDUSTRIAL WEBBING CORPORATI	194.11	0.00	Posted	169451	590720
11/02/12	003364	INTEGRA	450.00	0.00	Posted	169452	590721
11/02/12	4580	INTELLICOM SYSTEMS, INC	349.00	0.00	Posted	169453	590722
11/02/12	003420	INTERSTATE TAX SERVICE, INC.	1,167.90	0.00	Posted	169454	590723
11/02/12	17129	IPEVO	534.00	0.00	Posted	169455	590724
11/02/12	WW1006	IRINA KRIKLIVAYA	115.53	0.00	Posted	169456	590725
11/02/12	7792	ITS NEOPOST INC	555.28	0.00	Posted	169457	590726
11/02/12	003445	J & J SPILL SERVICE & SUPPLIES	915.00	0.00	Posted	169458	590727
11/02/12	003439	J. E. FOSS CO.	43.50	0.00	Posted	169459	590728
11/02/12	000141	JANELLE PUBLICATIONS	31.00	0.00	Posted	169460	590729
11/02/12	WW1005	JOSEPH & GERTRUDE CONVILLE	126.34	0.00	Posted	169461	590730
11/02/12	003540	JUNIOR LIBRARY GUILD	513.00	0.00	Posted	169462	590731
11/02/12	17259	K12 ENTERPRISE	1,167.50	0.00	Posted	169463	590732

## Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 3

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/02/12	003607	KELLY'S SPORTS LTD.	4,263.00	0.00	Posted	169464	590733
11/02/12	NT1001	KEVIN & LAURIE RAKOWSKI	1,763.09	0.00	Posted	169465	590734
11/02/12	17589	KOLLER, KENNETH & SUZETTE	180.00	0.00	Posted	169466	590735
11/02/12	16974	LEVIN LEGAL GROUP	68.00	0.00	Posted	169467	590736
11/02/12	003926	LIBRARY STORE INC.	132.87	0.00	Posted	169468	590737
11/02/12	17058	LINCOLN INTERMEDIATE UNIT NO 1	1,054.03	0.00	Posted	169469	590738
11/02/12	003950	LINGUI SYSTEMS, INC.	214.65	0.00	Posted	169470	590739
11/02/12	003955	LISHMAN FENCE	5,395.00	0.00	Posted	169471	590740
11/02/12	11455	M.E.T.C., INC.	61,462.00	0.00	Posted	169472	590741
11/02/12	003998	MACGILL & CO., WM. V.	119.28	0.00	Posted	169473	590742
11/02/12	8959	MARIE H. KATZENBACH SCHOOL FO	51,220.00	0.00	Posted	169474	590743
11/02/12	17573	MARSHALL DENNEHEY WARNER C	4,467.26	0.00	Posted	169475	590744
11/02/12	WW1001	MATTHEW & JENNIFER CROUCH	18.42	0.00	Posted	169476	590745
11/02/12	3548	MEDCO SUPPLY COMPANY	209.54	0.00	Posted	169477	590746
11/02/12	12934	MID ATLANTIC SWIMMING	2,625.00	0.00	Posted	169478	590747
11/02/12	004290	MINDWARE	26.94	0.00	Posted	169479	590748
11/02/12	12618	MONTGOMERY EARLY LEARNING C	125.00	125.00	Financially Voided	169480	590749
11/02/12	G09220	MUSITANO, NATALIA	131.54	0.00	Posted	169481	590750
11/02/12	004433	NAPA OF DOYLESTOWN	515.15	0.00	Posted	169482	590751
11/02/12	10982	NATIONAL TICKET COMPANY	469.97	0.00	Posted	169483	590752
11/02/12	10035	NEW HORIZONS	2,581.00	0.00	Posted	169484	590753
11/02/12	004631	NSTA	147.00	0.00	Posted	169485	590754
11/02/12	004638	OFFICE BASICS INC.	1,046.57	0.00	Posted	169487	590756
11/02/12	WW1007	OLEG & SVITLANA KOVTOUNENKO	79.87	0.00	Posted	169488	590757
11/02/12	7170	ORIENTAL TRADING COMPANY, INC.	290.70	0.00	Posted	169489	590758
11/02/12	004848	PA UC FUND	231,599.37	0.00	Posted	169490	590759
11/02/12	004684	PAFPC	50.00	0.00	Posted	169491	590760
11/02/12	7564	PAPER MART INC.	230.68	0.00	Posted	169492	590761
11/02/12	004739	PASCO SCIENTIFIC	185.27	0.00	Posted	169493	590762
11/02/12	13762	PETROLEUM TRADERS CORPORATI	89,373.99	0.00	Posted	169495	590764
11/02/12	004929	PETTY CASH COMMUNITY SCHOOL	208.95	0.00	Posted	169496	590765
11/02/12	004941	PETTY CASH OPERATIONS	322.38	0.00	Posted	169497	590766
11/02/12	4494	PETTY CASH-CURRICULUM	214.40	0.00	Posted	169498	590767
11/02/12	9328	PIONEER MANUFACTURING COMPA	1,092.00	0.00	Posted	169499	590768
11/02/12	17587	POLESHUK, ROBERT	333.82	0.00	Posted	169500	590769
11/02/12	13758	POWER WASHERS	650.00	0.00	Posted	169501	590770
11/02/12	005304	PUBLIC SCH EMP RET SYSTEM	4,444.59	0.00	Posted	169502	590771
11/02/12	8751	PYRAMID SCHOOL PRODUCTS	147.75	0.00	Posted	169503	590772
11/02/12	WW1009	QBE FIRST	3,580.48	0.00	Posted	169504	590773
11/02/12	16372	READING SCHOOL DISTRICT	1,260.00	0.00	Posted	169505	590774
11/02/12	WW1002	REGINA BENNETT	34.99	0.00	Posted	169506	590775
11/02/12	17395	RESCARE PA HEALTH MNGMT SVC	1,716.00	0.00	Posted	169507	590776
11/02/12	17586	RICCIUTI, RICHARD	376.48	0.00	Posted	169508	590777
11/02/12	008011	RINPOCHE, SANTOKH	32.97	0.00	Posted	169509	590778
11/02/12	005544	RUSSO MUSIC CENTER	360.00	0.00	Posted	169510	590779
11/02/12	17590	RYAN, NANCY C.	5,000.00	0.00	Posted	169511	590780

## Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 4

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/02/12	17022	SALISBURY TOWNSHIP SCHOOL DI	3,000.84	0.00	Posted	169512	590781
11/02/12	006400	SARGENT WELCH	16.54	0.00	Posted	169513	590782
11/02/12	008825	SCHMIDT, BRIDGET	930.00	0.00	Posted	169514	590783
11/02/12	005616	SCHOOL HEALTH CORPORATION	120.79	0.00	Posted	169515	590784
11/02/12	16895	KRANOS CORP	317.76	0.00	Posted	169516	590785
11/02/12	A00637	SCHWEIZER, JILL	201.81	0.00	Posted	169517	590786
11/02/12	005730	SHERWIN WILLIAMS CO	1,677.60	0.00	Posted	169518	590787
11/02/12	17006	SHOTZ, GLORIA	1,300.00	0.00	Posted	169519	590788
11/02/12	005821	SOPRIS C/O CAMBIUM LEARNING	175.84	0.00	Posted	169520	590789
11/02/12	17592	SOUDERTON AREA SCHOOL DISTRI	4,931.88	0.00	Posted	169521	590790
11/02/12	005929	SRAMCGRAW HILL	951.17	0.00	Posted	169522	590791
11/02/12	A001049	STRYKER, JOSEPH	62.94	0.00	Posted	169523	590792
11/02/12	10175	ARCHIPELAGO LEARNING, INC.	252.95	0.00	Posted	169524	590793
11/02/12	WW1004	SUSAN ROTTSCHAEFER	73.56	0.00	Posted	169525	590794
11/02/12	11593	TANNER OF PA, INC.	2,721.60	0.00	Posted	169526	590795
11/02/12	17575	THE BOOK BOYS	748.50	0.00	Posted	169527	590796
11/02/12	005881	THE SPEECH BIN	99.39	0.00	Posted	169528	590797
11/02/12	12131	TRI-COUNTY ELECTRICAL SUPPLY	554.43	0.00	Posted	169529	590798
11/02/12	10910	TRIPLE CROWN SPORTS	535.00	0.00	Posted	169530	590799
11/02/12	17549	TYLER SILVIOUS	71.20	0.00	Posted	169531	590800
11/02/12	8080	U.S. POSTAL SERVICE (HASLER)	10,000.00	0.00	Posted	169532	590801
11/02/12	006259	UNAMI STUDENT ACTIVITY ACCOUN	100.00	0.00	Posted	169533	590802
11/02/12	006268	UNITED REFRIGERATION INC.	700.00	0.00	Posted	169534	590803
11/02/12	7690	United Rentals (North America), Inc.	925.48	0.00	Posted	169535	590804
11/02/12	006249	US GAMES, INC	206.99	0.00	Posted	169536	590805
11/02/12	006372	VERNIER SOFTWARE & TECHNOLO	7,614.00	0.00	Posted	169537	590806
11/02/12	006384	VIRCO, INC.	7,692.32	0.00	Posted	169538	590807
11/02/12	C05067	WALLOFF, ALYSSA	100.57	0.00	Posted	169539	590808
11/02/12	5645	WARD'S NATURAL SCIENCE	102.25	0.00	Posted	169540	590809
11/02/12	14964	WAREHOUSE BATTERY OUTLET	66.00	0.00	Posted	169541	590810
11/02/12	006498	WARWICK TOWNSHIP	13,387.98	0.00	Posted	169542	590811
11/02/12	006498	WARWICK TOWNSHIP	13,778.13	0.00	Posted	169543	590812
11/02/12	006498	WARWICK TOWNSHIP	12,397.41	0.00	Posted	169544	590813
11/02/12	006499	WARWICK TOWNSHIP WATER &	5,344.42	0.00	Posted	169545	590814
11/02/12	902	WAYNESBORO AREA SCHOOL DIST	6,083.00	0.00	Posted	169546	590815
11/02/12	BC1002	WELLS FARGO	14,966.46	0.00	Posted	169547	590816
11/02/12	WW1008	WELLS FARGO REAL ESTATE TAX S	815.93	0.00	Posted	169548	590817
11/02/12	4196	WILLIAM FOSTER & SONS	757.97	0.00	Posted	169549	590818
11/02/12	17581	WOLFERT, BARBARA & JOEL	449.99	0.00	Posted	169550	590819
11/02/12	6143	WRIGHT GROUP/MCGRAW-HILL	612.73	0.00	Posted	169551	590820
11/02/12	006676	WRIGHT GROUP/MCGRAW-HILL CO.	1,667.42	0.00	Posted	169552	590821
11/02/12	G09353	WRIGHT, TIM	40.38	0.00	Posted	169553	590822
11/02/12	8931	WURSTER FARM & GARDEN, INC.	149.50	0.00	Posted	169554	590823
11/02/12	14213	ARROW S3	9,821.81	0.00	Posted	C002855	590824
11/02/12	5818	B & H PHOTO-VIDEO, INC.	549.84	0.00	Posted	C002856	590825
11/02/12	5818	B & H PHOTO-VIDEO, INC.	39.99	0.00	Posted	C002857	590826

Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 5

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/02/12	000528	BERGEY'S INC	14.59	0.00	Posted	C002658	590827
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	8.49	0.00	Posted	C002659	590828
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	386.55	0.00	Posted	C002660	590829
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	156.60	0.00	Posted	C002661	590830
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	6.12	0.00	Posted	C002662	590831
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	226.18	0.00	Posted	C002663	590832
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	91.87	0.00	Posted	C002664	590833
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	270.95	0.00	Posted	C002665	590834
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	275.32	0.00	Posted	C002666	590835
11/02/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	121.62	0.00	Posted	C002667	590836
11/02/12	001980	DUFF SUPPLY CO.	652.78	0.00	Posted	C002668	590837
11/02/12	001980	DUFF SUPPLY CO.	681.66	0.00	Posted	C002669	590838
11/02/12	001980	DUFF SUPPLY CO.	128.46	0.00	Posted	C002670	590839
11/02/12	001980	DUFF SUPPLY CO.	257.86	0.00	Posted	C002671	590840
11/02/12	7220	EVERBIND	313.23	0.00	Posted	C002672	590841
11/02/12	002438	FOLLETT LIBRARY RESOURCES	824.09	0.00	Posted	C002673	590842
11/02/12	002438	FOLLETT LIBRARY RESOURCES	144.70	0.00	Posted	C002674	590843
11/02/12	002438	FOLLETT LIBRARY RESOURCES	60.41	0.00	Posted	C002675	590844
11/02/12	002438	FOLLETT LIBRARY RESOURCES	241.01	0.00	Posted	C002676	590845
11/02/12	002370	GENERAL AIRE SYSTEMS, INC.	235.85	0.00	Posted	C002677	590846
11/02/12	003040	HEINEMANN	53.50	0.00	Posted	C002678	590847
11/02/12	003040	HEINEMANN	822.80	0.00	Posted	C002679	590848
11/02/12	002556	HILLYARD - DELAWARE VALLEY	315.35	0.00	Posted	C002680	590849
11/02/12	003245	HOLT MCDUGAL	9,173.17	0.00	Posted	C002681	590850
11/02/12	003245	HOLT MCDUGAL	2,217.60	0.00	Posted	C002682	590851
11/02/12	003245	HOLT MCDUGAL	-526.50	0.00	Posted	C002683	590852
11/02/12	003245	HOLT MCDUGAL	-2,373.00	0.00	Posted	C002684	590853
11/02/12	1030	JOHNSTONE SUPPLY	42.32	0.00	Posted	C002685	590854
11/02/12	1030	JOHNSTONE SUPPLY	15.29	0.00	Posted	C002686	590855
11/02/12	1030	JOHNSTONE SUPPLY	84.36	0.00	Posted	C002687	590856
11/02/12	1030	JOHNSTONE SUPPLY	338.85	0.00	Posted	C002688	590857
11/02/12	005524	PHILIP ROSENAU CO., INC.	1,054.00	0.00	Posted	C002689	590858
11/02/12	005524	PHILIP ROSENAU CO., INC.	299.31	0.00	Posted	C002690	590859
11/02/12	005524	PHILIP ROSENAU CO., INC.	1,404.60	0.00	Posted	C002691	590860
11/02/12	005524	PHILIP ROSENAU CO., INC.	722.25	0.00	Posted	C002692	590861
11/02/12	005524	PHILIP ROSENAU CO., INC.	126.36	0.00	Posted	C002693	590862
11/02/12	005633	SCHOOL SPECIALTY INC.	52.13	0.00	Posted	C002694	590863
11/02/12	005633	SCHOOL SPECIALTY INC.	268.25	0.00	Posted	C002695	590864
11/02/12	005633	SCHOOL SPECIALTY INC.	154.95	0.00	Posted	C002696	590865
11/02/12	005633	SCHOOL SPECIALTY INC.	822.97	0.00	Posted	C002697	590866
11/02/12	16172	W B MASON CO, INC	99.30	0.00	Posted	C002698	590867
11/02/12	5558	WEINSTEIN SUPPLY	4,919.71	0.00	Posted	C002699	590868
11/02/12	16128	WIRELESS COMM & ELECTRONICS	32.82	0.00	Posted	C002700	590869
11/02/12	16128	WIRELESS COMM & ELECTRONICS	57.50	0.00	Posted	C002701	590870
11/02/12	16128	WIRELESS COMM & ELECTRONICS	861.00	0.00	Posted	C002702	590871
11/02/12	001004	XEROX AUDIO VISUAL SOLUTIONS	364.00	364.00	Financially Voided	C002703	590872

Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 6

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/02/12	001004	XEROX AUDIO VISUAL SOLUTIONS	364.00	364.00	Financially Voided	C002704	590873
		Total for 11/02/12	1,243,136.49				
11/05/12	008307	UNUM PROVIDENT	30,143.74	0.00	Posted	169567	590891
		Total for 11/05/12	30,143.74				
11/15/12	009911	HAB-EIT	782.89	0.00	Posted	169568	596506
11/15/12	13986	CA SDU	85.93	0.00	Posted	169569	596507
11/15/12	5964	CB CARES	98.00	0.00	Posted	169570	596508
11/15/12	009920	CBEA	65,082.37	0.00	Posted	169571	596509
11/15/12	009921	CBESPA	11,015.61	0.00	Posted	169572	596510
11/15/12	009923	CBTA	1,391.05	0.00	Posted	169573	596511
11/15/12	17102	NCO FINANCIAL SYSTEMS INC	194.30	0.00	Posted	169574	596512
11/15/12	010067	PHEAA	185.00	0.00	Posted	169575	596513
11/15/12	010062	PUBLIC SCHOOL EMPLOYEES RTD	1,190.36	0.00	Posted	169576	596514
11/15/12	009990	UNITED STATES TREASURY	125.00	0.00	Posted	169577	596515
11/15/12	010100	UNITED WAY OF BUCKS CO	247.00	0.00	Posted	169578	596516
		Total for 11/15/12	80,395.51				
11/16/12	1101	HONEYWELL INTERNATIONAL - ADI	4,571.44	0.00	Posted	169579	596540
11/16/12	000044	ACE MAINTENANCE	653.15	0.00	Posted	169580	596541
11/16/12	11592	ACHIEVEMENT HOUSE CHARTER S	8,722.54	0.00	Posted	169581	596542
11/16/12	NB1001	ADAM SANTIAGO	2,035.26	0.00	Posted	169582	596543
11/16/12	8683	AERC. COM, INC.	572.60	0.00	Posted	169583	596544
11/16/12	9141	AETNA	20,675.13	0.00	Posted	169584	596545
11/16/12	11208	AETNA, INC.	2,600.00	0.00	Posted	169585	596546
11/16/12	000576	AIR GAS EAST	664.29	0.00	Posted	169586	596547
11/16/12	000062	ALBERTSONS	128.45	0.00	Posted	169587	596548
11/16/12	000126	George Allen Portable Toilets, Inc.	92.00	0.00	Posted	169588	596549
11/16/12	000126	George Allen Portable Toilets, Inc.	84.00	0.00	Posted	169589	596550
11/16/12	000146	AMACO/AMERICAN ART CLAY CO., I	928.56	0.00	Posted	169590	596551
11/16/12	13173	AMY M. BROSOFF, PH.D.	1,699.50	0.00	Posted	169591	596552
11/16/12	17387	ANALYTICAL LABORATORIES INC	550.00	0.00	Posted	169592	596553
11/16/12	17391	ARAMARK	4,801.42	0.00	Posted	169593	596554
11/16/12	17526	ARCHBISHOP WOOD HIGH SCHOOL	1,462.50	0.00	Posted	169594	596555
11/16/12	000301	ARDMORE TIRE	1,958.00	0.00	Posted	169595	596556
11/16/12	7491	ASEPSIS	621.00	0.00	Posted	169596	596557
11/16/12	004498	NATIONAL MIDDLE SCHOOL ASSOCI	75.00	0.00	Posted	169597	596558
11/16/12	16306	ATI PHYSICAL THERAPY	18,170.00	0.00	Posted	169598	596559
11/16/12	5818	B & H PHOTO-VIDEO, INC.	612.00	0.00	Posted	169599	596560
11/16/12	121	BANCROFT NEUROHEALTH	28,890.27	0.00	Posted	169600	596561
11/16/12	000495	BEARINGS & DRIVES UNLIMITED	126.27	0.00	Posted	169601	596562
11/16/12	6484	BEGLEY, CARLIN & MANDIO	11,429.89	0.00	Posted	169602	596563
11/16/12	005716	BOB SHAW'S SIGNS	455.00	0.00	Posted	169603	596564
11/16/12	A001207	BOOTHMAN, DELLA	320.60	0.00	Posted	169604	596565
11/16/12	G09361	BRACE, KATIE	200.03	0.00	Posted	169605	596566



Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 7

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	1956	BROADVIEW NETWORKS	9,632.98	0.00	Posted	169606	596567
11/16/12	13648	BUCHANAN INGERSOLL & ROONEY	9,505.40	0.00	Posted	169607	596568
11/16/12	000720	BUCKS COUNTY IU #22	3,589.38	0.00	Posted	169608	596569
11/16/12	000738	BCWSA	6,164.11	0.00	Posted	169609	596570
11/16/12	17116	BUCKS LEARNING ACADEMY	23,715.00	0.00	Posted	169610	596571
11/16/12	C05087	BURGER, MELISSA	484.00	0.00	Posted	169611	596572
11/16/12	G09238	BUTLER, ALMOND FRANKLIN	427.85	0.00	Posted	169612	596573
11/16/12	190	BUXMONT ACADEMY	16,635.52	0.00	Posted	169613	596574
11/16/12	C05163	BUZIN, HELENA	1,398.30	0.00	Posted	169614	596575
11/16/12	16331	CAMPBELL, DENISE	516.00	0.00	Posted	169615	596576
11/16/12	000900	CAROLINA BIO SUPPLY CO. (STC)	78.30	0.00	Posted	169616	596577
11/16/12	10832	CB-SOUTH STUDENT ACTIVITY ACC	250.00	0.00	Posted	169617	596578
11/16/12	000980	CENTRAL BUCKS CHAMBER OF	1,030.00	0.00	Posted	169618	596579
11/16/12	4961	CENTRAL SUSQUEHANNA IU	715.35	0.00	Posted	169619	596580
11/16/12	7263	CERAMIC SUPPLY INC.	4,911.94	0.00	Posted	169620	596581
11/16/12	001014	CHALFONT HARDWARE, INC.	30.99	0.00	Posted	169621	596582
11/16/12	7025	CLARKE ANALYTICAL INSTRUMENT	199.00	0.00	Posted	169622	596583
11/16/12	001221	COLONIAL ELECTRIC SUPPLY, INC.	7,929.85	0.00	Posted	169626	596587
11/16/12	10245	COMMONWEALTH CONNECTION AC	25,208.38	0.00	Posted	169627	596588
11/16/12	001256	PA DEPT OF LABOR & INDUSTRY - B'	548.00	0.00	Posted	169628	596589
11/16/12	001256	PA DEPT OF LABOR & INDUSTRY - E'	15.00	0.00	Posted	169629	596590
11/16/12	001256	PA DEPT OF LABOR & INDUSTRY - E'	108.00	0.00	Posted	169630	596591
11/16/12	8519	COMPREHENSIVE LEARNING CENT	24,922.50	0.00	Posted	169631	596592
11/16/12	17054	COMPSERVICES, INC	1,035.00	0.00	Posted	169632	596593
11/16/12	12445	CONSERVATION RESOURCES	86.00	0.00	Posted	169633	596594
11/16/12	001392	CEC	43.25	0.00	Posted	169634	596595
11/16/12	001410	COUNTY ELECTRIC SUPPLY CO	222.59	0.00	Posted	169635	596596
11/16/12	000709	COURIER TIMES INC	257.75	0.00	Posted	169636	596597
11/16/12	001434	George S. Coyne Chemical Co.	407.00	0.00	Posted	169637	596598
11/16/12	008150	CURTIS, JANE	189.14	0.00	Posted	169638	596599
11/16/12	001584	D & H DISTRIBUTING CO	182.72	0.00	Posted	169639	596600
11/16/12	001586	D & M MACHINE, INC.	115.00	0.00	Posted	169640	596601
11/16/12	G09070	DAVITT, ANNA	61.05	0.00	Posted	169641	596602
11/16/12	16581	DEAF-HEARING COMMUNICATION C	15,362.95	0.00	Posted	169642	596603
11/16/12	17596	DECKMAN ELECTRIC INC	270.00	0.00	Posted	169643	596604
11/16/12	14967	DELAWARE SWIM CLUB	508.00	0.00	Posted	169644	596605
11/16/12	001620	DELCREST MEDICAL PRODUCTS	3,435.57	0.00	Posted	169645	596606
11/16/12	001674	DELTA DENTAL OF PENNSYLVANIA	101,600.00	0.00	Posted	169646	596607
11/16/12	001692	DEMCO	799.30	0.00	Posted	169647	596608
11/16/12	001720	DETLAN EQUIPMENT INC.	362.80	0.00	Posted	169648	596609
11/16/12	7831	DIGITAL SOFTWARE SOLUTIONS, LL	1,500.00	0.00	Posted	169649	596610
11/16/12	001878	CHESTER LIGHTING T/A	35.22	0.00	Posted	169650	596611
11/16/12	001896	DOYLESTOWN GLASS CO.	71.31	0.00	Posted	169651	596612
11/16/12	001908	BLUETARP FINANCIAL INC/DOYLEST	187.85	0.00	Posted	169652	596613
11/16/12	001920	DOYLESTOWN POSTMASTER	900.00	0.00	Posted	169653	596614
11/16/12	001920	DOYLESTOWN POSTMASTER	180.00	0.00	Posted	169654	596615

Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 8

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	15019	DR ROBERT KETTERER CHARTER S	2,321.66	0.00	Posted	169655	596616
11/16/12	G09359	DR. RODNEY GREEN	263.67	0.00	Posted	169656	596617
11/16/12	001975	DSI MEDICAL SERVICES INC.	475.00	0.00	Posted	169657	596618
11/16/12	001980	DUFF SUPPLY CO.	1,900.67	0.00	Posted	169658	596619
11/16/12	002014	EAGLES PEAK SPRING WATER INC	234.00	0.00	Posted	169659	596620
11/16/12	002058	EBSCO ACCOUNTS RECEIVABLE	995.11	0.00	Posted	169660	596621
11/16/12	17041	EDUCATION INC	638.00	0.00	Posted	169661	596622
11/16/12	11681	EPILOG LASER CORPORATION	127.62	0.00	Posted	169662	596623
11/16/12	1114	EPLUS TECHNOLOGY, INC.	375.43	0.00	Posted	169663	596624
11/16/12	002328	FARM & HOME OIL CO	282.92	0.00	Posted	169664	596625
11/16/12	002341	FEDEX CORPORATION	60.58	0.00	Posted	169665	596626
11/16/12	G09382	FERRARO, STEPHANIE	949.98	0.00	Posted	169666	596627
11/16/12	16870	FERTIG, RICK	560.00	0.00	Posted	169667	596628
11/16/12	G09381	FISCHER, KATHRYN	1,550.00	0.00	Posted	169668	596629
11/16/12	17175	FLOTRAN PNEU-DRAULICS INC	501.76	0.00	Posted	169669	596630
11/16/12	002438	FOLLETT LIBRARY RESOURCES	105.88	0.00	Posted	169670	596631
11/16/12	4461	FOUNDATIONS BEHAVIORAL HEALT	38,140.00	0.00	Posted	169671	596632
11/16/12	17343	FRETZ, MARY	369.63	0.00	Posted	169672	596633
11/16/12	17417	FRONTLINE TECHNOLOGIES	16,636.50	0.00	Posted	169673	596634
11/16/12	6447	G. N. AUTO MACHINING, INC.	90.00	0.00	Posted	169674	596635
11/16/12	17061	GAMBLE, JOHN	240.00	0.00	Posted	169675	596636
11/16/12	002370	GENERAL AIRE SYSTEMS, INC.	59.16	0.00	Posted	169676	596637
11/16/12	002635	GEORGE'S TOOL RENTAL	4,568.97	0.00	Posted	169677	596638
11/16/12	002654	GERHARDS, INC.	2,717.94	0.00	Posted	169678	596639
11/16/12	DT1002	GLENN & KATHLEEN ERNST	4,625.06	0.00	Posted	169679	596640
11/16/12	13816	GLOBAL INDUSTRIES	495.50	0.00	Posted	169680	596641
11/16/12	16045	GORECON INC	55,985.24	0.00	Posted	169681	596642
11/16/12	002757	GRAINGER INC., W.W.	1,078.79	0.00	Posted	169682	596643
11/16/12	16584	GROVE CITY AREA SCHOOL DISTRI	2,170.75	0.00	Posted	169683	596644
11/16/12	002839	GROVE SUPPLY, INC.	1,550.79	0.00	Posted	169684	596645
11/16/12	002892	HAJOCA CORPORATION	747.32	0.00	Posted	169685	596646
11/16/12	G09383	HAMPSTEAD, BETH	771.00	0.00	Posted	169686	596647
11/16/12	2392	HARRINGTON INDUSTRIAL PLASTIC	66.32	0.00	Posted	169687	596648
11/16/12	5702	HEALTH MATS COMPANY	1,477.70	0.00	Posted	169688	596649
11/16/12	003097	HEROLD'S PEST CONTROL CO.	2,000.00	0.00	Posted	169689	596650
11/16/12	14152	HESS CORPORATION	5,984.75	0.00	Posted	169690	596651
11/16/12	G09199	HETRICK, SHARON	1,185.00	0.00	Posted	169691	596652
11/16/12	8792	HEWLETT-PACKARD COMPANY	9,145.00	0.00	Posted	169692	596653
11/16/12	003138	HIGHSMITH CO. INC.	71.04	0.00	Posted	169693	596654
11/16/12	17548	HMS SCHOOL FOR CHILDREN WITH	8,850.00	0.00	Posted	169694	596655
11/16/12	D06078	HOESLY, JILL	67.82	0.00	Posted	169695	596656
11/16/12	003245	HOLT MCDUGAL	731.30	0.00	Posted	169696	596657
11/16/12	003208	HOME DEPOT CREDIT SERVICES	1,486.86	0.00	Posted	169697	596658
11/16/12	003192	HM RECEIVABLES CO LLC	2,208.80	0.00	Posted	169698	596659
11/16/12	1914	INDUSTRIAL CONTROLS DIST., LLC	1,360.20	0.00	Posted	169699	596660
11/16/12	003364	INTEGRA	8,898.00	0.00	Posted	169700	596661

## Bank Account Check Details

December 6, 2012 11:36 AM

Central Bucks School District

Page 10

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	2553	NEXTEL COMMUNICATIONS	7,176.58	0.00	Posted	169748	596709
11/16/12	004609	NORTH PENN WATER AUTHORITY	357.31	0.00	Posted	169749	596710
11/16/12	17181	O'NEILL & SONS	57.00	0.00	Posted	169750	596711
11/16/12	004638	OFFICE BASICS INC.	2,211.18	0.00	Posted	169753	596714
11/16/12	004683	OXFORD UNIVERSITY PRESS	207.43	0.00	Posted	169754	596715
11/16/12	11250	PA LEADERSHIP CHARTER SCHOOL	5,602.50	0.00	Posted	169755	596716
11/16/12	004830	PA SCHOOL BOARDS ASSOCIATION	433.00	0.00	Posted	169756	596717
11/16/12	16313	S. T. E. P.	225.00	0.00	Posted	169757	596718
11/16/12	5445	Pennsylvania State Police	20.00	0.00	Posted	169758	596719
11/16/12	9414	PA VIRTUAL CHARTER SCHOOL	7,795.03	0.00	Posted	169759	596720
11/16/12	004818	PAESSP	525.00	0.00	Posted	169760	596721
11/16/12	17547	PAINTECH	200.00	0.00	Posted	169761	596722
11/16/12	DT1004	PAMELA BROADWAY & FRANCIS DO	1,799.43	0.00	Posted	169762	596723
11/16/12	7564	PAPER MART INC.	297.00	0.00	Posted	169763	596724
11/16/12	004739	PASCO SCIENTIFIC	272.65	0.00	Posted	169764	596725
11/16/12	005580	PATTERSON MEDICAL	62.85	0.00	Posted	169765	596726
11/16/12	004374	PAUL B MOYER & SONS, INC.	1,319.75	0.00	Posted	169767	596728
11/16/12	004763	PEACE VALLEY NATURE CENTER	3,690.00	0.00	Posted	169768	596729
11/16/12	002713	NCS PEARSON INC.	2,296.17	0.00	Posted	169769	596730
11/16/12	16764	NCS PEARSON INC.	3,213.60	0.00	Posted	169770	596731
11/16/12	004770	PECO ENERGY	67,288.16	0.00	Posted	169771	596732
11/16/12	4310	PERKINS/TP TRAILERS, INC.	510.00	0.00	Posted	169772	596733
11/16/12	13762	PETROLEUM TRADERS CORPORATI	83,663.34	0.00	Posted	169773	596734
11/16/12	004921	PETTY CASH - KUTZ	210.65	0.00	Posted	169774	596735
11/16/12	004916	PETTY CASH BARCLAY	221.81	0.00	Posted	169775	596736
11/16/12	004917	PETTY CASH BUCKINGHAM	219.17	0.00	Posted	169776	596737
11/16/12	004933	PETTY CASH TRANSPORTATION	416.75	0.00	Posted	169777	596738
11/16/12	004951	PETTY CASH WARWICK	174.47	0.00	Posted	169778	596739
11/16/12	11899	PHILADELPHIA EXTRACT COMPANY	375.50	0.00	Posted	169779	596740
11/16/12	005524	ROSENAU, PHILLIP CO., INC.	4,507.41	0.00	Posted	169780	596741
11/16/12	G09240	PLESSER, NICOLE	690.00	0.00	Posted	169781	596742
11/16/12	005172	PLUMSTEAD CHRISTIAN SCH	15,111.36	0.00	Posted	169782	596743
11/16/12	005179	PLUMSTEAD TWP.	95.00	0.00	Posted	169783	596744
11/16/12	17576	POINT TO POINT	2,820.00	0.00	Posted	169784	596745
11/16/12	17074	PRECISION SOLUTIONS INC	272.75	0.00	Posted	169785	596746
11/16/12	005278	PRO-ED, INC.	2,981.00	0.00	Posted	169786	596747
11/16/12	005304	PUBLIC SCH EMP RET SYSTEM	2,035.96	0.00	Posted	169787	596748
11/16/12	4062	REALLY GOOD STUFF, INC.	69.89	0.00	Posted	169788	596749
11/16/12	005405	REED ASSOCIATES INC.	110.00	0.00	Posted	169789	596750
11/16/12	008775	RENNER, MARY	188.63	0.00	Posted	169790	596751
11/16/12	005461	HOUGHTON MIFFLIN HARCOURT	543.11	0.00	Posted	169791	596752
11/16/12	008011	RINPOCHE, SANTOKH	27.20	0.00	Posted	169792	596753
11/16/12	005480	RIO GRANDE	255.59	0.00	Posted	169793	596754
11/16/12	C05020	ROBBINS, ROGER	250.00	0.00	Posted	169794	596755
11/16/12	008783	ROMESBURG, JOAN	94.35	0.00	Posted	169795	596756
11/16/12	005544	RUSSO MUSIC CENTER	567.00	0.00	Posted	169796	596757

Bank Account Check Details

December 6, 2012 11:35 AM

Central Bucks School District

Page 9

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	003407	INTERNATIONAL READING ASSOC.	229.00	0.00	Posted	169701	596662
11/16/12	8527	INTERQUEST DETECTION CANINES	450.00	0.00	Posted	169702	596663
11/16/12	17129	IPEVO	979.00	0.00	Posted	169703	596664
11/16/12	14055	IPS LASER EXPRESS	13,808.00	0.00	Posted	169704	596665
11/16/12	003431	ISTE	99.00	0.00	Posted	169705	596666
11/16/12	16213	iSIGN	100.00	0.00	Posted	169706	596667
11/16/12	130	JACOBS MUSIC COMPANY	1,910.00	0.00	Posted	169707	596668
11/16/12	VW1001	JAMES & EVELYN WADE	364.61	0.00	Posted	169708	596669
11/16/12	17162	JENKINS, LISA A.	38.50	0.00	Posted	169709	596670
11/16/12	17595	JOAN PARKER	900.00	0.00	Posted	169710	596671
11/16/12	DT1001	JOHN & EILEEN ERIKSSON	5,077.56	0.00	Posted	169711	596672
11/16/12	1030	JOHNSTONE SUPPLY	2,656.54	0.00	Posted	169712	596673
11/16/12	11973	K & H WINDOW WORLD, INC.	7,250.00	0.00	Posted	169713	596674
11/16/12	17259	K12 ENTERPRISE	1,117.50	0.00	Posted	169714	596675
11/16/12	7456	KEARNS, IVA	47.54	0.00	Posted	169715	596676
11/16/12	003607	KELLY'S SPORTS LTD.	6,110.10	0.00	Posted	169716	596677
11/16/12	A001297	KENNEDY, SCOTT	75.04	0.00	Posted	169717	596678
11/16/12	3620	KEYSTONE TREE EXPERTS	515.00	0.00	Posted	169718	596679
11/16/12	16449	KING, KIMBERLY	4,702.50	0.00	Posted	169719	596680
11/16/12	C05102	KOEHLER, LEA	36.90	0.00	Posted	169720	596681
11/16/12	17589	KOLLER, KENNETH & SUZETTE	120.00	0.00	Posted	169721	596682
11/16/12	G09208	KRESS, NOEL	293.04	0.00	Posted	169722	596683
11/16/12	G09376	KRINEY, JASON	130.98	0.00	Posted	169723	596684
11/16/12	003744	KURTZ BROS.	541.38	0.00	Posted	169724	596685
11/16/12	16316	KUTZ ACTIVITY FUND	500.00	0.00	Posted	169725	596686
11/16/12	003780	LAKESHORE LEARNING MATERIALS	142.50	0.00	Posted	169726	596687
11/16/12	003838	LAWN & GOLF SUPPLY CO., INC.	1,821.67	0.00	Posted	169727	596688
11/16/12	13659	LEHIGH VALLEY CHARTER SCHOOL	786.07	0.00	Posted	169728	596689
11/16/12	003955	LISHMAN FENCE	775.00	0.00	Posted	169729	596690
11/16/12	14115	LORBER PLUMBING	62.01	0.00	Posted	169730	596691
11/16/12	003975	LOSER'S MUSIC	2,226.32	0.00	Posted	169732	596693
11/16/12	16315	MAILLIE, FALCONIERO & CO, LLP	12,000.00	0.00	Posted	169733	596694
11/16/12	10491	MB MARKETING & COMMUNICATION	270.00	0.00	Posted	169734	596695
11/16/12	002283	MCGRAW-HILL COMPANIES	435.50	0.00	Posted	169735	596696
11/16/12	3548	MEDCO SUPPLY COMPANY	32.80	0.00	Posted	169736	596697
11/16/12	004234	MICHEL CO INC, R.E.	333.68	0.00	Posted	169737	596698
11/16/12	12934	MID ATLANTIC SWIMMING	1,440.00	0.00	Posted	169738	596699
11/16/12	12934	MID ATLANTIC SWIMMING	3,234.00	0.00	Posted	169739	596700
11/16/12	004332	MOHAN, JOHN P	23.40	0.00	Posted	169740	596701
11/16/12	12618	MONTGOMERY EARLY LEARNING C	140.00	0.00	Posted	169741	596702
11/16/12	D06023	MORAN, NANCY	65.49	0.00	Posted	169742	596703
11/16/12	004395	MT. LAKE POOL & PATIO	79.80	0.00	Posted	169743	596704
11/16/12	004433	NAPA OF DOYLESTOWN	143.81	0.00	Posted	169744	596705
11/16/12	004422	NASCO.FORT ATKINSON	146.68	0.00	Posted	169745	596706
11/16/12	16490	NATIONAL GEOGRAPHIC	1,775.40	0.00	Posted	169746	596707
11/16/12	004541	NEW BRITAIN TOWNSHIP	125.00	0.00	Posted	169747	596708

Bank Account Check Details

December 6, 2012 11:36 AM

Central Bucks School District

Page 11

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	G09332	RYAN, ROBIN	690.00	0.00	Posted	169797	596758
11/16/12	6375	S & G WATER CONDITIONING	4,640.00	0.00	Posted	169798	596759
11/16/12	005585	S.D.I.C.	7,500.60	0.00	Posted	169799	596760
11/16/12	DT1005	SARA ORTIZ	1,437.28	0.00	Posted	169800	596761
11/16/12	006400	SARGENT WELCH	280.93	0.00	Posted	169801	596762
11/16/12	G09307	SAUCHINITZ, ERIC	96.63	0.00	Posted	169802	596763
11/16/12	008819	SCAFURO, DALE	310.33	0.00	Posted	169803	596764
11/16/12	005589	SCARBOROUGH, CAROL A.	1,980.45	0.00	Posted	169804	596765
11/16/12	008825	SCHMIDT, BRIDGET	915.00	0.00	Posted	169805	596766
11/16/12	16796	SCHOLASTIC INC	294.70	0.00	Posted	169806	596767
11/16/12	005605	SCHOLASTIC, INC.	67.83	0.00	Posted	169807	596768
11/16/12	005633	SCHOOL SPECIALTY INC.	1,470.25	0.00	Posted	169808	596769
11/16/12	A00837	SCHWEIZER, JILL	185.78	0.00	Posted	169809	596770
11/16/12	005640	SCIENCE KIT & BOREAL LAB, INC.	302.50	0.00	Posted	169810	596771
11/16/12	2965	SEALING SPECIALTIES, INC	57.05	0.00	Posted	169811	596772
11/16/12	005681	SEARS HARDWARE	414.34	0.00	Posted	169812	596773
11/16/12	A00898	SERLEN, DANA	179.71	0.00	Posted	169813	596774
11/16/12	G09025	SHARP-THATCHER, SALLY	179.27	0.00	Posted	169814	596775
11/16/12	005730	SHERWIN WILLIAMS CO	2,236.80	0.00	Posted	169815	596776
11/16/12	C05055	SLACK, CATHY	111.78	0.00	Posted	169816	596777
11/16/12	8199	SOUDERTON CHARTER	1,561.42	0.00	Posted	169817	596778
11/16/12	17345	SOUTHERN DUTCHESS NEWS	596.50	0.00	Posted	169818	596779
11/16/12	1577	SCHOOL SPECIALTY	336.46	0.00	Posted	169819	596780
11/16/12	005929	SRA/MCGRAW HILL	1,249.62	0.00	Posted	169820	596781
11/16/12	5207	STEPS TO LITERACY, LLC	82.94	0.00	Posted	169821	596782
11/16/12	14120	SUBURBAN AQUATIC LEAGUE	2,328.00	0.00	Posted	169822	596783
11/16/12	3981	SUPER DUPER PUBLICATIONS	1,867.15	0.00	Posted	169823	596784
11/16/12	5022	SWEET, STEVENS, KATZ & WILLIAM	225.00	0.00	Posted	169824	596785
11/16/12	B04017	TAYLOR, NICHOLAS	120.16	0.00	Posted	169825	596786
11/16/12	12421	TEACHERS DISCOUNT	409.46	0.00	Posted	169826	596787
11/16/12	1164	TELE SUPPLY	224.33	0.00	Posted	169827	596788
11/16/12	17555	THE NEWGRANGE SCHOOL OF PRI	4,014.60	0.00	Posted	169828	596789
11/16/12	9413	PENNSYLVANIA CYBER CHARTER S	18,101.27	0.00	Posted	169829	596790
11/16/12	5233	THE UPS STORE	189.02	0.00	Posted	169830	596791
11/16/12	9362	THERAPRO INC	29.45	0.00	Posted	169831	596792
11/16/12	4714	THERAPY SHOPPE, INC	65.34	0.00	Posted	169832	596793
11/16/12	10618	THERAPY SOURCE, INC.	1,120.00	0.00	Posted	169833	596794
11/16/12	006138	TILLEY FIRE EQUIPMENT COMPANY	400.00	0.00	Posted	169834	596795
11/16/12	G09246	TIM DONOVAN	104.34	0.00	Posted	169835	596796
11/16/12	DT1003	TINA FELDMAN	2,180.64	0.00	Posted	169836	596797
11/16/12	008169	TOWNE LOCK SHOPPE, THE	64.45	0.00	Posted	169837	596798
11/16/12	006178	TOZOUR-TRANE	27.24	0.00	Posted	169838	596799
11/16/12	006178	TOZOUR-TRANE	312.17	0.00	Posted	169839	596800
11/16/12	006178	TOZOUR-TRANE	76.52	0.00	Posted	169840	596801
11/16/12	006178	TOZOUR-TRANE	91.87	0.00	Posted	169841	596802
11/16/12	006178	TOZOUR-TRANE	300.00	0.00	Posted	169842	596803

Bank Account Check Details

December 6, 2012 11:36 AM

Central Bucks School District

Page 12

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/16/12	006178	TOZOUR-TRANE	256.12	0.00	Posted	169843	596804
11/16/12	006178	TOZOUR-TRANE	107.87	0.00	Posted	169844	596805
11/16/12	006178	TOZOUR-TRANE	1,188.92	0.00	Posted	169845	596806
11/16/12	006178	TOZOUR-TRANE	749.50	0.00	Posted	169846	596807
11/16/12	006178	TOZOUR-TRANE	213.00	0.00	Posted	169847	596808
11/16/12	006178	TOZOUR-TRANE	3,319.50	0.00	Posted	169848	596809
11/16/12	006178	TOZOUR-TRANE	221.68	0.00	Posted	169849	596810
11/16/12	006178	TOZOUR-TRANE	146.38	0.00	Posted	169850	596811
11/16/12	006178	TOZOUR-TRANE	147.87	0.00	Posted	169851	596812
11/16/12	006178	TOZOUR-TRANE	330.58	0.00	Posted	169852	596813
11/16/12	12131	TRI-COUNTY ELECTRICAL SUPPLY	751.71	0.00	Posted	169853	596814
11/16/12	006204	TRI-STATE ELEVATOR CO., INC.	6,106.20	0.00	Posted	169854	596815
11/16/12	006268	UNITED REFRIGERATION INC.	375.34	0.00	Posted	169855	596816
11/16/12	7690	United Rentals (North America), Inc.	986.02	0.00	Posted	169856	596817
11/16/12	14700	VECTOR SECURITY INC	1,041.00	0.00	Posted	169857	596818
11/16/12	000511	VERIZON	553.88	0.00	Posted	169858	596819
11/16/12	006372	VERNIER SOFTWARE & TECHNOLO	4,776.00	0.00	Posted	169859	596820
11/16/12	10657	VERSITILE	7,200.00	0.00	Posted	169860	596821
11/16/12	006396	VISUAL SOUND, INC.	67.00	0.00	Posted	169861	596822
11/16/12	16172	W.B. MASON CO. INC.	199.21	0.00	Posted	169862	596823
11/16/12	5645	WARD'S NATURAL SCIENCE	270.07	0.00	Posted	169863	596824
11/16/12	16671	WASTE MANAGEMENT OF	18,349.44	0.00	Posted	169864	596825
11/16/12	E07025	WATKINS, LOUISE	196.39	0.00	Posted	169865	596826
11/16/12	006519	SCHOLASTIC INC.	610.50	0.00	Posted	169866	596827
11/16/12	5558	WEINSTEIN SUPPLY	1,800.77	0.00	Posted	169867	596828
11/16/12	A00417	WEITZEL, DAVID	130.21	0.00	Posted	169868	596829
11/16/12	9190	WELD-RITE SERVICES, INC.	3,082.00	0.00	Posted	169869	596830
11/16/12	006527	WELLS TECHNOLOGY, INC.	238.75	0.00	Posted	169870	596831
11/16/12	17602	WEST SHORE YMCA	476.00	0.00	Posted	169871	596832
11/16/12	G09380	WINGERTER, LAURA	694.50	0.00	Posted	169872	596833
11/16/12	16128	WIRELESS C & E INC.	123.74	0.00	Posted	169873	596834
11/16/12	006639	WOODWORKER'S SUPPLY, INC.	67.75	0.00	Posted	169874	596835
11/16/12	006676	WRIGHT GROUP/MCGRAW-HILL CO.	137.70	0.00	Posted	169875	596836
11/16/12	16902	WURST, DENISE	300.00	0.00	Posted	169876	596837
11/16/12	001004	XEROX AUDIO VISUAL SOLUTIONS	364.00	0.00	Posted	169877	596838
11/16/12	006702	YOUNGS INC.	155.00	0.00	Posted	169878	596839
11/16/12	006721	ZEE MEDICAL SERVICE COMPANY	64.85	0.00	Posted	169879	596840
11/16/12	17012	ZOLL MEDICAL CORPORATION	6,628.00	0.00	Posted	169880	596841
		<b>Total for 11/16/12</b>	<b>981,137.46</b>				
11/19/12	17549	TYLER SILVIOUS	122.38	0.00	Posted	169881	596842
		<b>Total for 11/19/12</b>	<b>122.38</b>				
11/30/12	009911	HAB-EIT	446.64	0.00	Posted	169882	602271
11/30/12	13986	CA SDU	85.93	0.00	Posted	169883	602272
11/30/12	5964	CB CARES	94.00	0.00	Posted	169884	602273

**Bank Account Check Details**

Central Bucks School District

Bank Acc. Posting Group: GENERAL, Date Filter: 11/01/12..11/30/12

December 6, 2012 11:36 AM

Page 13

BHASKIN

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
11/30/12	009920	CBEA	65,238.41	0.00	Posted	169885	602274
11/30/12	009921	CBESPA	10,967.91	0.00	Posted	169886	602275
11/30/12	009923	CBTA	1,358.71	0.00	Posted	169887	602276
11/30/12	001125	CITY OF PHILADELPHIA	8,434.46	0.00	Posted	169888	602277
11/30/12	17102	NCO FINANCIAL SYSTEMS INC	194.30	0.00	Posted	169889	602278
11/30/12	010067	PHEAA	185.00	0.00	Posted	169890	602279
11/30/12	010082	PUBLIC SCHOOL EMPLOYEES RTD	1,015.51	0.00	Posted	169891	602280
11/30/12	009990	UNITED STATES TREASURY	125.00	0.00	Posted	169892	602281
11/30/12	010100	UNITED WAY OF BUCKS CO	241.00	0.00	Posted	169893	602282
11/30/12	006307	UNUM PROVIDENT	29,823.73	0.00	Posted	169894	602283
		<b>Total for 11/30/12</b>	<b>118,210.60</b>				
<b>Citizens Bank</b>			<b>2,453,146.18</b>	<b>853.00</b>			
<b>Net Checks Less Voids</b>			<b>2,452,293.18</b>				

**Bank Account Check Details**

December 6, 2012 12:07 PM

Central Bucks School District

Page 1

Bank Acc. Posting Group: CAPITAL, Date Filter: 11/01/12..11/30/12

BHASKIN

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: CAPITAL, Date Filter: 11/01/12..11/30/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>CAPITAL-AP</b>		<b>Citizens Bank</b>					
11/06/12	10976	CHRIS WOLFF PLUMBING, INC.	3,691.00	0.00	Posted	001973	590892
11/06/12	17093	DAVID BLACKMORE & ASSOCIATES	1,166.60	0.00	Posted	001974	590893
11/06/12	001348	GUY M. COOPER, INC.	13,335.20	0.00	Posted	001975	590894
11/06/12	003744	KURTZ BROS.	2,628.75	0.00	Posted	001976	590895
11/06/12	004252	MIDWEST TECHNOLOGY PRODUCT	4,384.00	0.00	Posted	001977	590896
		<b>Total for 11/06/12</b>	<b>25,205.55</b>				
11/13/12	17072	APPLIED VIDEO TECHNOLOGY	3,063.33	0.00	Posted	001978	596493
11/13/12	12450	FRAYTAK VEISZ HOPKINS DUTHIE,	5,500.00	0.00	Posted	001979	596494
11/13/12	13209	GODSHALL KANE O'ROURKE ARCHI	1,360.00	0.00	Posted	001980	596495
11/13/12	001348	GUY M. COOPER, INC.	3,919.67	0.00	Posted	001981	596496
11/13/12	12573	TB PHILLY, INC.	3,508.65	0.00	Posted	001982	596497
11/13/12	006498	WARWICK TOWNSHIP	498.00	0.00	Posted	001983	596498
11/13/12	006498	WARWICK TOWNSHIP	100.00	0.00	Posted	001984	596499
11/13/12	3526	JOHNSON CONTROLS CO.	54,000.00	0.00	Posted	CC00039	596502
11/13/12	17134	POWER COMPONENT SYSTEMS INC	2,035.70	0.00	Posted	CC00040	596503
		<b>Total for 11/13/12</b>	<b>73,985.35</b>				
11/27/12	13461	APEX PLUMBING & HEATING	5,107.50	0.00	Posted	001985	596848
11/27/12	17044	BORO CONSTRUCTION	223,169.25	0.00	Posted	001986	596849
11/27/12	009176	BUCKINGHAM TOWNSHIP	3,243.90	0.00	Posted	001987	596850
11/27/12	16378	GOSHEN MECHANICAL INC.	81,988.80	0.00	Posted	001988	596851
11/27/12	13782	INTEGRATED TURF MANAGEMENT, I	22,125.50	0.00	Posted	001989	596852
11/27/12	16077	KCBA ARCHITECTS	37,466.02	0.00	Posted	001990	596853
11/27/12	3015	TRI-STATE BALANCING COMPANY	990.00	0.00	Posted	001991	596854
		<b>Total for 11/27/12</b>	<b>374,090.97</b>				
		<b>Citizens Bank</b>	<b>473,281.87</b>				
		<b>Net Checks Less Voids</b>	<b>473,281.87</b>				



**Central Bucks School District  
 Ratification of Investments for the Month of  
 November 30, 2012**

Ratifying action is requested on the following investments which were made during the above timeframe.

<b>General Fund</b>						
<u>Category</u>	<u>Purchase Date</u>	<u>Principal</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Yield</u>	<u>Bank Name</u>
MBS CD	11/21/2012	\$245,000.00	5/21/2013	0.40%	\$485.97	Banco Popular de Puerto Rico Hato Ray, PR
TOTALS		\$245,000.00			\$485.97	

**The Central Bucks School District  
General Fund  
Treasurer's Report  
12/31/2012**

Beginning Cash Balance	
Beginning Cash Balance- First of Month	\$1,161,716.78
Total Beginning Cash Balance	\$1,161,716.78
Local General Funds Receipts	
Local Collectors	2,608,291.38
County of Bucks	535,725.34
EIT	940,097.28
Interest Earnings	532.28
Facility Use Fees	12,193.75
Tuition, Community School	213,874.97
Contributions	103,963.71
Miscellaneous	27,703.06
<b>Total Local General Funds Receipts</b>	<b>\$4,442,381.77</b>
State General Fund Receipts	
Basic Ed Subsidy	2,099,574.68
Soc Sec & Retirement	1,067,723.28
State Subsidy- Other	988,512.00
<b>Total State General Fund Receipts</b>	<b>\$4,155,809.96</b>
Federal General Fund Receipts	
Title 2	62,279.93
<b>Total Federal General Fund Receipts</b>	<b>\$62,279.93</b>
Other Receipts	
Offsets to Expenditures	257,337.38
Transfer from Other Funds	12,000,000.00
<b>Total Other Receipts</b>	<b>\$12,257,337.38</b>
<b>Total Receipts</b>	<b>\$20,917,809.04</b>

**The Central Bucks School District  
General Fund  
Treasurer's Report  
12/31/2012**

Disbursements		
Checks		2,718,597.82
Electronic Payments:		
Employee Payroll Taxes	3,233,396.58	
Employer Payroll Taxes	1,262,546.51	
PSERS Retire	2,707,250.39	
403B/457PMT	308,088.29	
Health Benefit Payments	2,144,137.12	
Transfer to Other Funds	<u>231,833.00</u>	
Electronic Payments Total:		9,887,251.89
Transfer to Payroll		7,611,652.59
<b>Total Disbursements</b>		<b>\$20,217,502.30</b>
Total Beginning Cash Balance and Receipts		<b>\$22,079,525.82</b>
Adjusted Disbursements		<b>\$20,217,502.30</b>
Ending Cash Balance	12/31/2012	<b>\$1,862,023.52</b>

**General Fund  
Treasurer's Report  
Check Reconciliation**

First Check Run	\$1,793,677.45
Second Check Run	\$80,437.18
Third Check Run	\$856,557.06
Fourth Check Run	\$118,207.69
Void Checks	(\$11,319.44)
Check Run Sub-Total	<b>\$2,837,559.94</b>
Add Prior Month A/P Funded This Month	\$259,722.63
Less This Month A/P To Be Funded Next Month	<u>\$378,684.75</u>
Checks Funded This Month	<u><u><b>\$2,718,597.82</b></u></u>

**Bank Account Check Details**

January 8, 2013 8:40 AM

Central Bucks School District

Page 1

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

A.JACOBS

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>GENERAL-AP</b>		<b>Citizens Bank</b>					
12/07/12	002998	HAWTHORNE EDUCATIONAL SERVI	58.00	0.00	Posted	170000	602417
12/07/12	003097	HEROLD'S PEST CONTROL CO.	2,000.00	0.00	Posted	170001	602418
12/07/12	14152	HESS CORPORATION	40,178.13	0.00	Posted	170004	602421
12/07/12	8792	HEWLETT-PACKARD COMPANY	7,561.20	0.00	Posted	170005	602422
12/07/12	17082	HEWLETT-PACKARD COMPANY	579.00	0.00	Posted	170006	602423
12/07/12	G09189	HIGGINS, CRYSTAL	31.99	0.00	Posted	170007	602424
12/07/12	16819	HIGH INTEREST PUBLISHING	97.56	0.00	Posted	170008	602425
12/07/12	005245	HORSHAM CLINIC	1,120.00	0.00	Posted	170009	602426
12/07/12	A001261	HOTTENSTEIN, JARED	641.40	0.00	Posted	170010	602427
12/07/12	003192	HM RECEIVABLES CO LLC	225.88	0.00	Posted	170011	602428
12/07/12	D06059	HOWARD, BETH	35.52	0.00	Posted	170012	602429
12/07/12	8009	IBM CORPORATION	17,045.20	0.00	Posted	170013	602430
12/07/12	16881	INSIGNIA SIGNS & GRAPHICS	2,860.00	0.00	Posted	170014	602431
12/07/12	4580	INTELLICOM SYSTEMS, INC	8,904.80	0.00	Posted	170015	602432
12/07/12	5460	INTERNATIONAL SALT CO, LLC	7,114.73	0.00	Posted	170016	602433
12/07/12	17499	INTERSTATE BATTERY	56.95	0.00	Posted	170017	602434
12/07/12	11711	ITXCHANGE	567.23	0.00	Posted	170018	602435
12/07/12	008419	JAFFE, JASON	204.80	0.00	Posted	170019	602436
12/07/12	17612	JAGELKA, JOE	540.00	0.00	Posted	170020	602437
12/07/12	11973	K & H WINDOW WORLD, INC.	3,825.00	0.00	Posted	170022	602439
12/07/12	17259	K12 ENTERPRISE	956.25	0.00	Posted	170023	602440
12/07/12	7456	KEARNS, IVA	31.80	0.00	Posted	170024	602441
12/07/12	16549	KEGEL KELIN ALMY & GRIMM LLP	7,909.32	0.00	Posted	170025	602442
12/07/12	F08098	KEHOE, HEATHER	107.56	0.00	Posted	170026	602443
12/07/12	003607	KELLY'S SPORTS LTD.	1,346.25	0.00	Posted	170027	602444
12/07/12	003615	KENDALL/HUNT PUBLISHING	326.08	0.00	Posted	170028	602445
12/07/12	A001297	KENNEDY, SCOTT	272.95	0.00	Posted	170029	602446
12/07/12	E07000	KISTNER, RUTH	240.09	0.00	Posted	170030	602447
12/07/12	17589	KOLLER, KENNETH & SUZETTE	120.00	0.00	Posted	170031	602448
12/07/12	C05061	KOSZAREK, ED	39.46	0.00	Posted	170032	602449
12/07/12	G09376	KRINEY, JASON	85.14	0.00	Posted	170033	602450
12/07/12	003744	KURTZ BROS.	3,835.42	0.00	Posted	170034	602451
12/07/12	1190	LABS, SHERRY B.	102.12	0.00	Posted	170035	602452
12/07/12	003777	LAKESIDE EDUCATIONAL NETWORK	36,026.25	0.00	Posted	170036	602453
12/07/12	003795	LANCASTER-LEBANON I.U. #13	3,393.00	0.00	Posted	170037	602454
12/07/12	4430	LEARNING RESOURCES	53.95	0.00	Posted	170038	602455
12/07/12	13800	LEARNINGPAGE	54.12	0.00	Posted	170039	602456
12/07/12	G09378	LICHTER, ROBERTA	390.00	0.00	Posted	170040	602457
12/07/12	16958	LIGHTSPEED TECHNOLOGIES	7,216.00	0.00	Posted	170041	602458
12/07/12	003955	LISHMAN FENCE	3,895.00	0.00	Posted	170042	602459
12/07/12	17578	LUMINAUD, INC	102.00	0.00	Posted	170043	602460

## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 2

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

A.JACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/07/12	003996	MACGILL & CO., WM. V.	870.24	0.00	Posted	170044	602461
12/07/12	16315	MAILLIE,FALCONIERO & CO, LLP	13,000.00	0.00	Posted	170045	602462
12/07/12	13364	MAKE MUSIC, INC.	785.95	0.00	Posted	170046	602463
12/07/12	4751	MARGARET R. BROGAN, ESQUIRE	900.00	0.00	Posted	170047	602464
12/07/12	13941	MARKS, GINA	68.93	0.00	Posted	170048	602465
12/07/12	D08036	MATTESON, DIANNE	71.68	0.00	Posted	170049	602466
12/07/12	2438	MCCAMBRIDGE, THOMAS	73.70	0.00	Posted	170050	602467
12/07/12	G09133	MCDONALD, MARY	116.56	0.00	Posted	170051	602468
12/07/12	002283	MCGRAW-HILL COMPANIES	1,686.95	0.00	Posted	170052	602469
12/07/12	004234	MICHEL CO INC, R.E.	209.73	0.00	Posted	170053	602470
12/07/12	G09379	MILES, WILLIAM	72.32	0.00	Posted	170054	602471
12/07/12	7932	MILL CREEK STUDENT ACTIVITY AC	100.00	0.00	Posted	170055	602472
12/07/12	004332	MOHAN, JOHN P	110.25	0.00	Posted	170056	602473
12/07/12	16442	MONTGOMERY COUNTY I U	28,988.35	0.00	Posted	170057	602474
12/07/12	D08023	MORAN, NANCY	52.39	0.00	Posted	170058	602475
12/07/12	7134	MUNN ROOFING AND SHEET	250.00	0.00	Posted	170059	602476
12/07/12	008606	MUNNELLY, J. KEVIN	140.08	0.00	Posted	170060	602477
12/07/12	1191	NANCY JONES	42.07	0.00	Posted	170061	602478
12/07/12	004433	NAPA OF DOYLESTOWN	269.65	0.00	Posted	170062	602479
12/07/12	004422	NASCO.FORT ATKINSON	261.68	0.00	Posted	170063	602480
12/07/12	17608	NATION'S CAPITAL SWIM CLUB	1,912.00	0.00	Posted	170064	602481
12/07/12	14972	NASSP	702.45	0.00	Posted	170065	602482
12/07/12	10007	NEW BRITAIN FAMILY PRACTICE	30.00	0.00	Posted	170066	602483
12/07/12	10035	NEW HORIZONS	2,581.00	0.00	Posted	170067	602484
12/07/12	A00855	NICKERSON, MIKE	109.83	0.00	Posted	170068	602485
12/07/12	G09339	NIKOLOV, LENSI	121.88	0.00	Posted	170069	602486
12/07/12	004609	NORTH PENN WATER AUTHORITY	190.50	0.00	Posted	170070	602487
12/07/12	11716	NSAN, INC.	999.00	0.00	Posted	170071	602488
12/07/12	14169	O'BRIEN, JESSICA	83.81	0.00	Posted	170072	602489
12/07/12	004638	OFFICE BASICS INC.	3,971.33	0.00	Posted	170077	602494
12/07/12	17593	DUSLAN TECHNOLOGY INC.	662.10	0.00	Posted	170078	602495
12/07/12	7170	ORIENTAL TRADING COMPANY, INC.	103.71	0.00	Posted	170079	602496
12/07/12	11250	PA LEADERSHIP CHARTER SCHOOL	5,502.49	0.00	Posted	170080	602497
12/07/12	18006	PA MUSIC EDUCATORS ASSOCIATI	122.00	0.00	Posted	170081	602498
12/07/12	9414	PA VIRTUAL CHARTER SCHOOL	17,247.89	0.00	Posted	170082	602499
12/07/12	7564	PAPER MART INC.	571.62	0.00	Posted	170083	602500
12/07/12	004758	PAXTON/PATTERSON LLC	218.49	0.00	Posted	170084	602501
12/07/12	004763	PEACE VALLEY NATURE CENTER	6,726.50	0.00	Posted	170085	602502
12/07/12	002713	NCS PEARSON INC.	94.00	0.00	Posted	170086	602503
12/07/12	5887	PEARSON EDUCATION INC	61.44	0.00	Posted	170087	602504
12/07/12	004770	PECO ENERGY	83,959.08	0.00	Posted	170088	602505
12/07/12	14019	PENNSYLVANIA SCHOOL FOR THE	4,370.00	0.00	Posted	170089	602506
12/07/12	6189	PERIPOLE, INC.	284.76	0.00	Posted	170090	602507
12/07/12	13762	PETROLEUM TRADERS CORPORATI	109,180.56	0.00	Posted	170091	602508
12/07/12	004920	PETTY CASH GAYMAN	227.57	0.00	Posted	170092	602509
12/07/12	4494	PETTY CASH-CURRICULUM	226.42	0.00	Posted	170093	602510

## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 3

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/07/12	9056	PETTY CASH-TOHICKON	334.18	0.00	Posted	170094	602511
12/07/12	008726	PHILLIPS, NANCY	140.95	0.00	Posted	170095	602512
12/07/12	17342	PIPERSVILLE GARDEN CENTER	28.02	0.00	Posted	170096	602513
12/07/12	005126	PITNEY BOWES, INC.	141.00	0.00	Posted	170097	602514
12/07/12	17023	PLA, MARYCECELIA & GEORGE	433.02	0.00	Posted	170098	602515
12/07/12	13151	PLAQUES AND SUCH	2,558.18	0.00	Posted	170099	602516
12/07/12	17576	POINT TO POINT	1,350.00	0.00	Posted	170100	602517
12/07/12	E07039	POLIS, DUSTIN	378.23	0.00	Posted	170101	602518
12/07/12	12775	POOLE, JOAN	41.39	0.00	Posted	170102	602519
12/07/12	8849	PROUD, SUSAN	102.40	0.00	Posted	170103	602520
12/07/12	005304	PUBLIC SCH EMP RET SYSTEM	7,586.53	0.00	Posted	170104	602521
12/07/12	005363	RADIO SHACK	63.32	0.00	Posted	170105	602522
12/07/12	11561	READING A-Z	89.95	0.00	Posted	170106	602523
12/07/12	4062	REALLY GOOD STUFF, INC.	223.54	0.00	Posted	170107	602524
12/07/12	17080	RAM SPV I, LLC	7,500.00	0.00	Posted	170108	602525
12/07/12	008775	RENNER, MARY	152.43	0.00	Posted	170109	602526
12/07/12	17395	RESCARE PA HEALTH MNGMT SVC	5,916.00	0.00	Posted	170110	602527
12/07/12	G09390	REYNOLDS, MARIAH	105.89	0.00	Posted	170111	602528
12/07/12	13456	RICHARD GABRIEL ASSOCIATES	6,000.00	0.00	Posted	170112	602529
12/07/12	E07109	RUGGERI, JOSEPH	765.00	0.00	Posted	170113	602530
12/07/12	005544	RUSSO MUSIC CENTER	1,090.50	0.00	Posted	170114	602531
12/07/12	17022	SALISBURY TOWNSHIP SCHOOL DI	3,706.92	0.00	Posted	170115	602532
12/07/12	005586	SCHOOL SPECIALTY	307.34	0.00	Posted	170116	602533
12/07/12	005589	SCARBOROUGH, CAROL A.	77.71	0.00	Posted	170117	602534
12/07/12	008825	SCHMIDT, BRIDGET	2,845.00	0.00	Posted	170118	602535
12/07/12	000130	SCHOLASTIC LIBRARY PUBLISHING	6,157.00	0.00	Posted	170119	602536
12/07/12	A00637	SCHWEIZER, JILL	132.43	0.00	Posted	170120	602537
12/07/12	005640	SCIENCE KIT & BOREAL LAB, INC.	17.72	0.00	Posted	170121	602538
12/07/12	A00896	SERLEN, DANA	59.72	0.00	Posted	170122	602539
12/07/12	G09393	SHAPIRO, JAMIE	265.51	0.00	Posted	170123	602540
12/07/12	G09025	SHARP-THATCHER, SALLY	126.54	0.00	Posted	170124	602541
12/07/12	005730	SHERWIN WILLIAMS CO	44.19	0.00	Posted	170125	602542
12/07/12	16515	SHINING KNIGHTS	9,594.00	0.00	Posted	170126	602543
12/07/12	5400	SHOP SPECIALTIES	93.00	0.00	Posted	170127	602544
12/07/12	17006	SHOTZ, GLORIA	2,400.00	0.00	Posted	170128	602545
12/07/12	C05055	SLACK, CATHY	83.70	0.00	Posted	170129	602546
12/07/12	G09385	SMITH, REBECCA L.	266.18	0.00	Posted	170130	602547
12/07/12	005816	SNYDER DEACON PAINTING	750.00	0.00	Posted	170131	602548
12/07/12	005860	SOUTH PAW ENTERPRISES INC.	455.66	0.00	Posted	170132	602549
12/07/12	005883	SPEEDIPRINT'R	104.28	0.00	Posted	170133	602550
12/07/12	A00831	SPEESE, MARY KAY	143.30	0.00	Posted	170134	602551
12/07/12	005929	SRA/MCGRAW HILL	1,405.80	0.00	Posted	170135	602552
12/07/12	005961	STENHOUSE PUBLISHERS	124.61	0.00	Posted	170136	602553
12/07/12	5207	STEPS TO LITERACY, LLC	1,319.67	0.00	Posted	170137	602554
12/07/12	G09305	STITZ, GABRIELLE	214.78	0.00	Posted	170138	602555
12/07/12	G09386	STRYJAK, KRISTY	259.94	0.00	Posted	170139	602556

Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 4

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/07/12	12781	STU KUKLA	150.00	0.00	Posted	170140	602557
12/07/12	PT1005	SUDESH & DINESH SINGH	827.66	0.00	Posted	170141	602558
12/07/12	16434	SUSQ-CYBER CHARTER SCHOOL	2,369.04	0.00	Posted	170142	602559
12/07/12	15134	SUZANNE HAVILAND	171.02	0.00	Posted	170143	602560
12/07/12	17610	SZEKELY, JEANNE	625.95	0.00	Posted	170144	602561
12/07/12	E07077	TAYLOR, JONATHAN	115.00	0.00	Posted	170145	602562
12/07/12	B04017	TAYLOR, NICHOLAS	108.11	0.00	Posted	170146	602563
12/07/12	14687		521.96	0.00	Posted	170147	602564
12/07/12	1164	TELE SUPPLY	819.70	0.00	Posted	170148	602565
12/07/12	12853	THE DEVEREUX FOUNDATION DCT	6,390.00	0.00	Posted	170149	602566
12/07/12	9413	PENNSYLVANIA CYBER CHARTER S	18,101.28	0.00	Posted	170151	602568
12/07/12	5233	THE UPS STORE	160.54	0.00	Posted	170152	602569
12/07/12	16387	AKT, INC.	744.64	0.00	Posted	170153	602570
12/07/12	PT1004	THOMAS & MICHELLE EAGAN	240.00	0.00	Posted	170154	602571
12/07/12	A001078	THOMAS, SUSAN	11.10	0.00	Posted	170155	602572
12/07/12	17615	TOMLINSON, R. TYLER	540.00	0.00	Posted	170156	602573
12/07/12	006169	TOWNE LOCK SHOPPE, THE	121.50	0.00	Posted	170157	602574
12/07/12	14156	TOWNSHIP OF ABINGTON	75.00	0.00	Posted	170158	602575
12/07/12	17509	TRENCHLESS LINE COMPANY	1,800.00	0.00	Posted	170159	602576
12/07/12	12131	TRI-COUNTY ELECTRICAL SUPPLY	1,361.50	0.00	Posted	170161	602578
12/07/12	006204	TRI-STATE ELEVATOR CO., INC.	1,220.00	0.00	Posted	170162	602579
12/07/12	10213	TRINITY PRINTING, INC.	168.10	0.00	Posted	170163	602580
12/07/12	10373	TRONICS WEB SERVICES	282.00	0.00	Posted	170164	602581
12/07/12	16436	TROXELL COMMUNICATIONS INC	557.40	0.00	Posted	170165	602582
12/07/12	006226	TROXELL COMMUNICATIONS, INC.	185.80	0.00	Posted	170166	602583
12/07/12	006237	TUMELTY TREE & LANDSCAPING, IN	3,250.00	0.00	Posted	170167	602584
12/07/12	17549	TYLER SILVIOUS	62.30	0.00	Posted	170168	602585
12/07/12	006268	UNITED REFRIGERATION INC.	267.19	0.00	Posted	170169	602586
12/07/12	17024	UNIVERSITY OF CAMBRIDGE	160.15	0.00	Posted	170170	602587
12/07/12	17127	UPPER DUBLIN AQUATIC CLUB	124.00	0.00	Posted	170171	602588
12/07/12	000511	VERIZON	396.24	0.00	Posted	170172	602589
12/07/12	17579	VISUAL AID SERVICES, INC.	69.00	0.00	Posted	170173	602590
12/07/12	006396	VISUAL SOUND, INC.	55,018.62	0.00	Posted	170174	602591
12/07/12	C05067	WALLOFF, ALYSSA	40.02	0.00	Posted	170175	602592
12/07/12	G09206	WALSH, RACHEL ELLIOT	28.31	0.00	Posted	170176	602593
12/07/12	006489	WARRINGTON TOWNSHIP WATER	6,566.30	0.00	Posted	170177	602594
12/07/12	16671	WASTE MANAGEMENT OF	18,390.64	0.00	Posted	170178	602595
12/07/12	11041	WEBER, CHRISTYN	137.87	0.00	Posted	170179	602596
12/07/12	006519	SCHOLASTIC INC.	305.25	0.00	Posted	170180	602597
12/07/12	F08103	WEIR, MICHAEL	95.90	0.00	Posted	170181	602598
12/07/12	006527	WELLS TECHNOLOGY, INC.	190.40	0.00	Posted	170182	602599
12/07/12	4196	WILLIAM FOSTER & SONS	46.50	0.00	Posted	170183	602600
12/07/12	006605	WILSON LANGUAGE TRAINING COR	1,173.90	0.00	Posted	170184	602601
12/07/12	006668	WORDSWORTH	12,895.00	0.00	Posted	170185	602602
12/07/12	006676	WRIGHT GROUP/MCGRAW-HILL CO.	1,204.54	0.00	Posted	170186	602603
12/07/12	16902	WURST, DENISE	300.00	0.00	Posted	170187	602604



## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 5

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/07/12	E07098	ZALESKI, HELEN	592.50	0.00	Posted	170188	602605
		<b>Total for 12/07/12</b>	<b>653,528.57</b>				
12/14/12	009911	HAB-EIT	369.19	0.00	Posted	170189	608135
12/14/12	13986	CA SDU	85.93	0.00	Posted	170190	608136
12/14/12	5964	CB CARES	92.00	0.00	Posted	170191	608137
12/14/12	009920	CBEA	65,474.13	0.00	Posted	170192	608138
12/14/12	009921	CBESPA	10,985.30	0.00	Posted	170193	608139
12/14/12	009923	CBTA	1,384.34	0.00	Posted	170194	608140
12/14/12	17102	NCO FINANCIAL SYSTEMS INC	194.30	0.00	Posted	170195	608141
12/14/12	010067	PHEAA	470.00	0.00	Posted	170196	608142
12/14/12	010062	PUBLIC SCHOOL EMPLOYEES RTD	1,037.99	0.00	Posted	170197	608143
12/14/12	009990	UNITED STATES TREASURY	125.00	0.00	Posted	170198	608144
12/14/12	010100	UNITED WAY OF BUCKS CO	239.00	0.00	Posted	170199	608145
		<b>Total for 12/14/12</b>	<b>80,437.18</b>				
12/21/12	17270	21CCCS	4,716.42	0.00	Posted	170200	608174
12/21/12	000044	ACE MAINTENANCE	1,239.90	0.00	Posted	170201	608175
12/21/12	11592	ACHIEVEMENT HOUSE CHARTER S	5,534.98	0.00	Posted	170202	608176
12/21/12	9141	AETNA	20,621.43	0.00	Posted	170203	608177
12/21/12	000576	AIR GAS EAST	244.40	0.00	Posted	170204	608178
12/21/12	VW1003	ALBERT & NANCY NEGRON	856.85	0.00	Posted	170205	608179
12/21/12	000062	ALBERTSONS	252.47	0.00	Posted	170206	608180
12/21/12	000126	George Allen Portable Toilets, Inc.	209.00	0.00	Posted	170207	608181
12/21/12	000126	George Allen Portable Toilets, Inc.	84.00	0.00	Posted	170208	608182
12/21/12	000126	George Allen Portable Toilets, Inc.	92.00	0.00	Posted	170209	608183
12/21/12	17554	ALPINE KILNS & EQUIPMENT LLC	1,106.88	0.00	Posted	170210	608184
12/21/12	000209	AMERICAN RED CROSS	361.00	0.00	Posted	170211	608185
12/21/12	17419	AMERICAN SWIMMING COACHES AS	70.00	0.00	Posted	170212	608186
12/21/12	13173	AMY M. BROSOFF, PH.D.	3,708.00	0.00	Posted	170213	608187
12/21/12	17387	ANALYTICAL LABORATORIES INC	595.00	0.00	Posted	170214	608188
12/21/12	7491	ASEPSIS	856.00	0.00	Posted	170215	608189
12/21/12	16306	ATI PHYSICAL THERAPY	9,085.00	0.00	Posted	170216	608190
12/21/12	13598	B.E.S.T. SERIVCE	346.35	0.00	Posted	170217	608191
12/21/12	17600	BATTERY CLERK	330.00	0.00	Posted	170218	608192
12/21/12	1424	BCMEA	204.00	0.00	Posted	170219	608193
12/21/12	17256	BECK, RACHEL	108.78	0.00	Posted	170220	608194
12/21/12	008071	BELTZ, PAUL	146.30	0.00	Posted	170221	608195
12/21/12	16913	BENDESKY, COLLEEN	119.71	0.00	Posted	170222	608196
12/21/12	000533	BERKHEIMER ASSOCIATES	256.96	0.00	Posted	170223	608197
12/21/12	8970	BIO-RAD LABORATORIES INC	351.11	0.00	Posted	170224	608198
12/21/12	17537	BITSKO, SUSAN	53.28	0.00	Posted	170225	608199
12/21/12	G09361	BRACE, KATIE	135.36	0.00	Posted	170226	608200
12/21/12	G09323	BRADBURY, CHRISTINE	690.00	0.00	Posted	170227	608201
12/21/12	17574	BUCKS & MONTGOMERY COUNTY S	8,196.00	0.00	Posted	170228	608202
12/21/12	000720	BUCKS COUNTY IU #22	3,660.96	0.00	Posted	170229	608203

Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 6

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/21/12	000738	BCWSA	4,121.75	0.00	Posted	170230	608204
12/21/12	17116	BUCKS LEARNING ACADEMY	23,715.00	0.00	Posted	170231	608205
12/21/12	003442	BUILDING SPECIALTIES	280.56	0.00	Posted	170232	608206
12/21/12	190	BUXMONT ACADEMY	13,610.88	0.00	Posted	170233	608207
12/21/12	16927	C AND C PHOTO STUDIOS	144.00	0.00	Posted	170234	608208
12/21/12	000855	CANNON SPORTS, INC	365.00	0.00	Posted	170235	608209
12/21/12	000900	CAROLINA BIO SUPPLY CO. (STC)	724.78	0.00	Posted	170236	608210
12/21/12	5699	CDW GOVERNMENT	900.00	0.00	Posted	170237	608211
12/21/12	000960	CENTRAL BUCKS CHAMBER OF	150.00	0.00	Posted	170238	608212
12/21/12	4961	CENTRAL SUSQUEHANNA IU	2,310.05	0.00	Posted	170239	608213
12/21/12	17604	CEREBELLUM CORPORATION	402.02	0.00	Posted	170240	608214
12/21/12	001014	CHALFONT HARDWARE, INC.	24.63	0.00	Posted	170241	608215
12/21/12	WW1002	CHRISTOPHER R & DEBORAH WINDI	423.52	0.00	Posted	170242	608216
12/21/12	16230	CLARITY SERVICE GROUP	4,275.00	0.00	Posted	170243	608217
12/21/12	7025	CLARKE ANALYTICAL INSTRUMENT	511.00	0.00	Posted	170244	608218
12/21/12	10245	COMMONWEALTH CONNECTION AC	20,502.79	0.00	Posted	170245	608219
12/21/12	5246	COMMONWEALTH OF PENNSYLVAN	13,035.00	0.00	Posted	170247	608221
12/21/12	001256	PA DEPT OF LABOR & INDUSTRY - E'	36.00	0.00	Posted	170248	608222
12/21/12	001256	PA DEPT OF LABOR & INDUSTRY - E'	36.00	0.00	Posted	170249	608223
12/21/12	001256	PA DEPT OF LABOR & INDUSTRY - B'	765.00	0.00	Posted	170250	608224
12/21/12	17054	COMPSERVICES, INC	1,035.00	0.00	Posted	170251	608225
12/21/12	000709	COURIER TIMES INC	237.60	0.00	Posted	170252	608226
12/21/12	001541	CRYSTAL PRODUCTIONS	19.90	0.00	Posted	170253	608227
12/21/12	7152	CUSTOM COMPUTER SPECIALISTS	99.00	0.00	Posted	170254	608228
12/21/12	16456	D ARMSTRONG INSTALLATIONS	400.00	0.00	Posted	170255	608229
12/21/12	16048	D.A. NOLT INC.	250.98	0.00	Posted	170256	608230
12/21/12	16581	DEAF-HEARING COMMUNICATION C	12,425.28	0.00	Posted	170257	608231
12/21/12	001620	DELCREST MEDICAL PRODUCTS	100.00	0.00	Posted	170258	608232
12/21/12	001674	DELTA DENTAL OF PENNSYLVANIA	101,600.00	0.00	Posted	170259	608233
12/21/12	001692	DEMCO	135.52	0.00	Posted	170260	608234
12/21/12	G09374	DETWEILER, COREY	54.95	0.00	Posted	170261	608235
12/21/12	001752	DICK BLICK COMPANY, INC.	470.02	0.00	Posted	170262	608236
12/21/12	7467	DOYLE ELEMENTARY STUDENT AC	481.50	0.00	Posted	170263	608237
12/21/12	001896	DOYLESTOWN GLASS CO.	999.96	0.00	Posted	170264	608238
12/21/12	15019	DR ROBERT KETTERER CHARTER S	1,794.01	0.00	Posted	170265	608239
12/21/12	G09359	DR. RODNEY GREEN	115.00	0.00	Posted	170266	608240
12/21/12	14214	DRY, DENEEN	350.00	0.00	Posted	170267	608241
12/21/12	001975	DSI MEDICAL SERVICES INC.	562.00	0.00	Posted	170268	608242
12/21/12	17622	DYER, ANDREW	116.55	0.00	Posted	170269	608243
12/21/12	002014	EAGLES PEAK SPRING WATER INC	234.00	0.00	Posted	170270	608244
12/21/12	17041	EDUCATION INC	290.00	0.00	Posted	170271	608245
12/21/12	1114	EPLUS TECHNOLOGY, INC.	117.16	0.00	Posted	170272	608246
12/21/12	002272	ETA/CUISENAIRE	74.80	0.00	Posted	170273	608247
12/21/12	14486	FAIRMOUNT BEHAVIORAL HEALTH	112.00	0.00	Posted	170274	608248
12/21/12	002341	FEDEX CORPORATION	76.39	0.00	Posted	170275	608249
12/21/12	17613	FISHER IRRIGATION & LIGHTING LL	225.00	0.00	Posted	170276	608250

## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 7

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

A.JACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/21/12	11572	FORMTECHNOLOGY, INC.	2,527.50	0.00	Posted	170277	608251
12/21/12	4461	FOUNDATIONS BEHAVIORAL HEALT	40,119.00	0.00	Posted	170278	608252
12/21/12	14723	FRANC ENVIRONMENTAL, INC.	7,365.00	0.00	Posted	170279	608253
12/21/12	WW1001	FRANCESCA & PASQUALE PROPAT	600.89	0.00	Posted	170280	608254
12/21/12	E07144	FUNSETH, KARL T.	129.37	0.00	Posted	170281	608255
12/21/12	13987	GIANT FOOD STORES	227.93	0.00	Posted	170282	608256
12/21/12	G09306	GLEICHER, MICHAEL	51.89	0.00	Posted	170283	608257
12/21/12	18045	GORECON INC	25,226.20	0.00	Posted	170284	608258
12/21/12	16584	GROVE CITY AREA SCHOOL DISTRI	2,627.75	0.00	Posted	170285	608259
12/21/12	002839	GROVE SUPPLY, INC.	313.12	0.00	Posted	170286	608260
12/21/12	002892	HAJOCA CORPORATION	227.40	0.00	Posted	170287	608261
12/21/12	002958	HANCE AUTO RADIATOR INC	28.00	0.00	Posted	170288	608262
12/21/12	G09363	HASKIN, BRETT	5,190.00	0.00	Posted	170289	608263
12/21/12	13068	HASLER, INC.	444.00	0.00	Posted	170290	608264
12/21/12	5702	HEALTH MATS COMPANY	1,477.70	0.00	Posted	170291	608265
12/21/12	11663	HEALTH PHYSICS ASSOCIATES, INC	2,368.16	0.00	Posted	170292	608266
12/21/12	3738	HEINEMANN/GREENWOOD PUBLISH	248.90	0.00	Posted	170293	608267
12/21/12	14152	HESS CORPORATION	20,597.62	0.00	Posted	170294	608268
12/21/12	8792	HEWLETT-PACKARD COMPANY	11,090.00	0.00	Posted	170295	608269
12/21/12	A00522	HICKMOTT, STACEY	55.06	0.00	Posted	170296	608270
12/21/12	003138	HIGHSMITH CO. INC.	338.18	0.00	Posted	170297	608271
12/21/12	17548	HMS SCHOOL FOR CHILDREN WITH	8,850.00	0.00	Posted	170298	608272
12/21/12	005245	HORSHAM CLINIC	105.00	0.00	Posted	170299	608273
12/21/12	17627	HORST, JEANNIE	2,000.00	0.00	Posted	170300	608274
12/21/12	004273	I.MILLER PRECISION	500.00	0.00	Posted	170301	608275
12/21/12	1914	INDUSTRIAL CONTROLS DIST., LLC	815.55	0.00	Posted	170302	608276
12/21/12	8527	INTERQUEST DETECTION CANINES	337.50	0.00	Posted	170303	608277
12/21/12	17129	IPEVO	2,047.00	0.00	Posted	170304	608278
12/21/12	003439	J. E. FOSS CO.	58.00	0.00	Posted	170305	608279
12/21/12	C05029	JACOB, ANDREW	220.60	0.00	Posted	170306	608280
12/21/12	G09388	JARDINE, ALYSA	253.98	0.00	Posted	170307	608281
12/21/12	PT1003	JEFF & HEIKE ROSS	12.49	0.00	Posted	170308	608282
12/21/12	17361	JEFFERSON-MYRNA BRIND CNTR O	3,600.00	0.00	Posted	170309	608283
12/21/12	17182	JENKINS, LISA A.	29.64	0.00	Posted	170310	608284
12/21/12	12929	JOHN DUBYK CONTRACTORS, INC.	3,548.75	0.00	Posted	170311	608285
12/21/12	17368	JONES, TIMOTHY	170.94	0.00	Posted	170312	608286
12/21/12	17259	K12 ENTERPRISE	528.75	0.00	Posted	170313	608287
12/21/12	364	KAEDEN BOOKS	176.72	0.00	Posted	170314	608288
12/21/12	17285	KDI	41,034.63	0.00	Posted	170315	608289
12/21/12	16549	KEGEL KELIN ALMY & GRIMM LLP	8,555.00	0.00	Posted	170316	608290
12/21/12	003607	KELLY'S SPORTS LTD.	904.39	0.00	Posted	170317	608291
12/21/12	G09261	KELLY, MICHAEL	54.73	0.00	Posted	170318	608292
12/21/12	3620	KEYSTONE TREE EXPERTS	325.00	0.00	Posted	170319	608293
12/21/12	16449	KING, KIMBERLY	3,272.50	0.00	Posted	170320	608294
12/21/12	17052	KIRWAN-SHAW, JESSICA	393.75	0.00	Posted	170321	608295
12/21/12	003573	KMART #3737	76.09	0.00	Posted	170322	608296

## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 8

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/21/12	17589	KOLLER, KENNETH & SUZETTE	240.00	0.00	Posted	170323	608297
12/21/12	A00299	KRAUTER, FRED	147.52	0.00	Posted	170324	608298
12/21/12	003728	KRUPP, MEYERS & HOFFMAN	158.40	0.00	Posted	170325	608299
12/21/12	003744	KURTZ BROS.	386.76	0.00	Posted	170326	608300
12/21/12	17538	LABS, NANCY	17.31	0.00	Posted	170327	608301
12/21/12	003777	LAKESIDE EDUCATIONAL NETWORK	34,221.00	0.00	Posted	170328	608302
12/21/12	005408	LEARNING ALLY	1,898.00	0.00	Posted	170329	608303
12/21/12	13659	LEHIGH VALLEY CHARTER SCHOOL	786.07	0.00	Posted	170330	608304
12/21/12	17619	MACAFFERTY, MEAGHAN	32.19	0.00	Posted	170331	608305
12/21/12	003996	MACGILL & CO., WM. V.	1,007.13	0.00	Posted	170332	608306
12/21/12	17620	MACMINN, AMY	26.64	0.00	Posted	170333	608307
12/21/12	A00117	MARSHALL, RAY	115.00	0.00	Posted	170334	608308
12/21/12	17403	MARY VAN ELLIS	66.60	0.00	Posted	170335	608309
12/21/12	G09262	MATHIS, STEVE	261.46	0.00	Posted	170336	608310
12/21/12	17375	MC CAFFREY, JOHN	74.50	0.00	Posted	170337	608311
12/21/12	17188	MCGRAW HILL COMPANIES	700.54	0.00	Posted	170338	608312
12/21/12	002283	MCGRAW-HILL COMPANIES	551.48	0.00	Posted	170339	608313
12/21/12	5123	MEA	1,210.00	0.00	Posted	170340	608314
12/21/12	008585	MEHLER, GEORGE	184.72	0.00	Posted	170341	608315
12/21/12	12618	MONTGOMERY EARLY LEARNING C	130.00	0.00	Posted	170342	608316
12/21/12	G09039	MOSKOWITZ, JAY	340.54	0.00	Posted	170343	608317
12/21/12	004395	MT. LAKE POOL & PATIO	159.60	0.00	Posted	170344	608318
12/21/12	6919	MUSIC AND ARTS CENTER	341.85	0.00	Posted	170345	608319
12/21/12	1191	NANCY JONES	16.83	0.00	Posted	170346	608320
12/21/12	004433	NAPA OF DOYLESTOWN	23.16	0.00	Posted	170347	608321
12/21/12	004422	NASCO.FORT ATKINSON	183.86	0.00	Posted	170348	608322
12/21/12	12242	NAT'L ELEVATOR INSPECTION SER	480.00	0.00	Posted	170349	608323
12/21/12	16065	NATIONAL ART & SCHOOL SUPPLIE	684.99	0.00	Posted	170350	608324
12/21/12	2931	NATIONAL GEOGRAPHIC SOCIETY	874.50	0.00	Posted	170351	608325
12/21/12	10007	NEW BRITAIN FAMILY PRACTICE	20.00	0.00	Posted	170352	608326
12/21/12	10035	NEW HORIZONS	2,581.00	0.00	Posted	170353	608327
12/21/12	2553	NEXTEL COMMUNICATIONS	6,717.03	0.00	Posted	170354	608328
12/21/12	17625	NORTH PENN AQUATIC CLUB	1,480.00	0.00	Posted	170355	608329
12/21/12	004638	OFFICE BASICS INC.	3,080.83	0.00	Posted	170360	608334
12/21/12	004817	PA DEP	375.00	0.00	Posted	170361	608335
12/21/12	004830	PA SCHOOL BOARDS ASSOCIATION	450.00	0.00	Posted	170362	608336
12/21/12	5445	Pennsylvania State Police	10.00	0.00	Posted	170363	608337
12/21/12	9414	PA VIRTUAL CHARTER SCHOOL	14,076.86	0.00	Posted	170364	608338
12/21/12	004720	PARA SCIENTIFIC COMPANY	172.89	0.00	Posted	170365	608339
12/21/12	17544	PARCO SCIENTIFIC COMPANY	1,180.00	0.00	Posted	170366	608340
12/21/12	10435	PATCH MANAGEMENT, INC.	1,525.00	0.00	Posted	170367	608341
12/21/12	004374	PAUL B MOYER & SONS, INC.	934.13	0.00	Posted	170369	608343
12/21/12	4310	PERKINS/TP TRAILERS, INC.	980.00	0.00	Posted	170370	608344
12/21/12	10552	PERSONAL BEST, INC. II	5,589.75	0.00	Posted	170371	608345
12/21/12	13762	PETROLEUM TRADERS CORPORATI	90,886.66	0.00	Posted	170373	608347
12/21/12	004930	PETTY CASH CB-EAST HS	270.53	0.00	Posted	170374	608348

## Bank Account Check Details

January 8, 2013 8:40 AM

Central Bucks School District

Page 9

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/21/12	5775	PETTY CASH MILL CREEK	209.28	0.00	Posted	170375	608349
12/21/12	11699	PHILADELPHIA EXTRACT COMPANY	249.00	0.00	Posted	170376	608350
12/21/12	14822	PIONEER CONTRACTING, INC.	417.71	0.00	Posted	170377	608351
12/21/12	005126	PITNEY BOWES	135.00	0.00	Posted	170378	608352
12/21/12	005172	PLUMSTEAD CHRISTIAN SCH	15,111.36	0.00	Posted	170379	608353
12/21/12	17576	POINT TO POINT	1,350.00	0.00	Posted	170380	608354
12/21/12	G09140	POLLINA, JANICE	47.73	0.00	Posted	170381	608355
12/21/12	G09177	POTENA, JULIE	35.53	0.00	Posted	170382	608356
12/21/12	13758	POWER WASHERS	675.00	0.00	Posted	170383	608357
12/21/12	005304	PUBLIC SCH EMP RET SYSTEM	2,375.17	0.00	Posted	170384	608358
12/21/12	005363	RADIO SHACK	63.95	0.00	Posted	170385	608359
12/21/12	17080	RAM SPV I, LLC	7,500.00	0.00	Posted	170386	608360
12/21/12	17621	RICHARD L SENSENIG COMPANY	720.62	0.00	Posted	170387	608361
12/21/12	005472	RIFTON EQUIPMENT	3,138.75	0.00	Posted	170388	608362
12/21/12	005480	RIO GRANDE	893.18	0.00	Posted	170389	608363
12/21/12	008783	ROMESBURG, JOAN	119.33	0.00	Posted	170390	608364
12/21/12	005544	RUSSO MUSIC CENTER	106.70	0.00	Posted	170391	608365
12/21/12	6375	S & G WATER CONDITIONING	520.00	0.00	Posted	170392	608366
12/21/12	005585	S.D.I.C.	24,372.33	0.00	Posted	170393	608367
12/21/12	005586	SCHOOL SPECIALTY	78.16	0.00	Posted	170394	608368
12/21/12	B04019	SCHELL, DEBRA	110.73	0.00	Posted	170395	608369
12/21/12	008825	SCHMIDT, BRIDGET	1,040.00	0.00	Posted	170396	608370
12/21/12	17607	SCHOLASTIC INC.	77.00	0.00	Posted	170397	608371
12/21/12	005630	SCHUYLKILL VALLEY SPORTS	414.00	0.00	Posted	170398	608372
12/21/12	A00837	SCHWEIZER, JILL	162.40	0.00	Posted	170399	608373
12/21/12	005681	SEARS HARDWARE	29.99	0.00	Posted	170400	608374
12/21/12	005718	SHAW & SON, NICHOLAS A.	2,770.30	0.00	Posted	170401	608375
12/21/12	005730	SHERWIN WILLIAMS CO	336.21	0.00	Posted	170402	608376
12/21/12	17006	SHOTZ, GLORIA	900.00	0.00	Posted	170403	608377
12/21/12	6082	SIKORA, CORINNE	143.47	0.00	Posted	170404	608378
12/21/12	16929	SMART PRACTICE	782.73	0.00	Posted	170405	608379
12/21/12	G09156	SMITH, SHARA	779.00	0.00	Posted	170406	608380
12/21/12	005883	SPEEDIPRINT'R	89.85	0.00	Posted	170407	608381
12/21/12	1577	SCHOOL SPECIALTY	33.40	0.00	Posted	170408	608382
12/21/12	10733	SPOTTS, STEVENS AND MCCOY, IN	682.15	0.00	Posted	170409	608383
12/21/12	G09395	STILIANOS, STEPHEN	144.08	0.00	Posted	170410	608384
12/21/12	A001049	STRYKER, JOSEPH	41.79	0.00	Posted	170411	608385
12/21/12	12781	STU KUKLA	327.45	0.00	Posted	170412	608386
12/21/12	11593	TANNER OF PA, INC.	546.00	0.00	Posted	170413	608387
12/21/12	9514	THE COMMUNICATION CONNECTIO	134.86	0.00	Posted	170414	608388
12/21/12	17555	THE NEWGRANGE SCHOOL OF PRI	4,817.52	0.00	Posted	170415	608389
12/21/12	10618	THERAPY SOURCE, INC.	5,643.00	0.00	Posted	170416	608390
12/21/12	006169	TOWNE LOCK SHOPPE, THE	12.50	0.00	Posted	170417	608391
12/21/12	BC1001	TRASATTI, ANTHONY E & ANITA L	124.35	0.00	Posted	170418	608392
12/21/12	12131	TRI-COUNTY ELECTRICAL SUPPLY	283.50	0.00	Posted	170419	608393
12/21/12	17402	TRISH BRODERICK, PH.D	3,444.00	0.00	Posted	170420	608394

Bank Account Check Details

Central Bucks School District

Bank Acc. Posting Group: GENERAL, Date Filter: 12/01/12..12/30/12

January 8, 2013 8:41 AM

Page 10

AJACOBS

ID: 14055338

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
12/21/12	008226	TROXELL COMMUNICATIONS, INC.	185.00	0.00	Posted	170421	608395
12/21/12	7690	United Rentals (North America), Inc.	1,209.22	0.00	Posted	170422	608396
12/21/12	006249	US GAMES, INC	206.99	0.00	Posted	170423	608397
12/21/12	11768	VALLEY DAY SCHOOL	6,630.00	0.00	Posted	170424	608398
12/21/12	PT1001	VAN-OUWERKERK,DIRK-JAN RADK	1,408.02	0.00	Posted	170425	608399
12/21/12	000511	VERIZON	1,063.64	0.00	Posted	170426	608400
12/21/12	PT1002	WALTER & SANDRA LARSON	343.64	0.00	Posted	170427	608401
12/21/12	5645	WARD'S NATURAL SCIENCE	67.25	0.00	Posted	170428	608402
12/21/12	14441	WARREN F. DELONG, INC.	2,226.00	0.00	Posted	170429	608403
12/21/12	006489	WARRINGTON TOWNSHIP WATER	1,162.70	0.00	Posted	170430	608404
12/21/12	16671	WASTE MANAGEMENT OF	732.93	0.00	Posted	170431	608405
12/21/12	9190	WELD-RITE SERVICES, INC.	1,655.00	0.00	Posted	170432	608406
12/21/12	006527	WELLS TECHNOLOGY, INC.	100.91	0.00	Posted	170433	608407
12/21/12	006605	WILSON LANGUAGE TRAINING COR	537.90	0.00	Posted	170434	608408
12/21/12	4797	WINSOR LEARNING INC.	493.90	0.00	Posted	170435	608409
12/21/12	006668	WORDSWORTH	12,695.00	0.00	Posted	170436	608410
12/21/12	000138	XPEDX-PHILADELPHIA	24,121.50	0.00	Posted	170437	608411
12/21/12	17525	ZANOLINI, ASHLEY	30.08	0.00	Posted	170438	608412
		<b>Total for 12/21/12</b>	<b>784,411.51</b>				
<b>Citizens Bank</b>			<b>1,518,377.26</b>				
<b>Net Checks Less Voids</b>			<b>1,518,377.26</b>				

**Bank Account Check Details**

Central Bucks School District

Bank Acc. Posting Group: GENERAL, Date Filter: 12/31/12

January 8, 2013 8:39 AM

Page 1

AJACOBS

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: GENERAL, Date Filter: 12/31/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>GENERAL-AP</b>		<b>Citizens Bank</b>					
12/31/12	009911	HAB-EIT	442.05	0.00	Posted	170562	614228
12/31/12	13986	CA SDU	85.93	0.00	Posted	170563	614229
12/31/12	5964	CB CARES	80.00	0.00	Posted	170564	614230
12/31/12	009920	CBEA	64,809.80	0.00	Posted	170565	614231
12/31/12	009921	CBESPA	11,128.44	0.00	Posted	170566	614232
12/31/12	009923	CBTA	1,364.34	0.00	Posted	170567	614233
12/31/12	001125	CITY OF PHILADELPHIA	8,591.79	0.00	Posted	170568	614234
12/31/12	17102	NCO FINANCIAL SYSTEMS INC	194.30	0.00	Posted	170569	614235
12/31/12	010067	PHEAA	470.00	0.00	Posted	170570	614236
12/31/12	010062	PUBLIC SCHOOL EMPLOYEES RTD	1,037.99	0.00	Posted	170571	614237
12/31/12	009990	UNITED STATES TREASURY	125.00	0.00	Posted	170572	614238
12/31/12	010100	UNITED WAY OF BUCKS CO	219.00	0.00	Posted	170573	614239
12/31/12	006307	UNUM PROVIDENT	29,659.05	0.00	Posted	170574	614240
		<b>Total for 12/31/12</b>	<b>118,207.69</b>				
<b>Citizens Bank</b>			<b>118,207.69</b>				
<b>Net Checks Less Voids</b>			<b>118,207.69</b>				

**Bank Account Check Details**

Central Bucks School District

Bank Acc. Posting Group: CAPITAL, Date Filter: 12/01/12..12/31/12

January 2, 2013 1:50 PM

Page 1

BHASKIN

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: CAPITAL, Date Filter: 12/01/12..12/31/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>CAPITAL-AP</b>		<b>Citizens Bank</b>					
12/12/12	009176	BUCKINGHAM TOWNSHIP	2,816.44	0.00	Posted	001992	608115
12/12/12	009176	BUCKINGHAM TOWNSHIP	16,773.82	0.00	Posted	001993	608116
12/12/12	13209	GODSHALL KANE O'ROURKE ARCHI	12,427.00	0.00	Posted	001994	608117
12/12/12	17045	GOLDHORN ELECTRICAL CONSTRU	24,188.42	0.00	Posted	001995	608118
12/12/12	16378	GOSHEN MECHANICAL INC.	64,035.70	0.00	Posted	001996	608119
12/12/12	002757	GRAINGER INC., W.W.	1,051.63	0.00	Posted	001997	608120
12/12/12	001348	GUY M. COOPER, INC.	2,755.00	0.00	Posted	001998	608121
12/12/12	17521	INTERIOR CONCEPTS	17,795.25	0.00	Posted	001999	608122
12/12/12	16695	T SCHIEFER CONTRACTORS INC	6,992.00	0.00	Posted	002000	608123
12/12/12	002704	GILMORE & ASSOCIATES, INC.	512.84	0.00	Posted	CC00041	608124
12/12/12	002704	GILMORE & ASSOCIATES, INC.	12,181.05	0.00	Posted	CC00042	608125
		<b>Total for 12/12/12</b>	<b>161,529.15</b>				
12/26/12	17456	ARCH-CONCEPT CONSTRUCTION IN	41,075.00	0.00	Posted	002001	614000
12/26/12	17017	BRANCH VALLEY PROPERTIES	1,677.00	0.00	Posted	002002	614001
12/26/12	4384	CENTREPOINT CONTRACTING, INC.	13,118.40	0.00	Posted	002003	614002
12/26/12	17093	DAVID BLACKMORE & ASSOCIATES	635.87	0.00	Posted	002004	614003
12/26/12	12450	FRAYTAK VEISZ HOPKINS DUTHIE,	4,825.00	0.00	Posted	002005	614004
12/26/12	001348	GUY M. COOPER, INC.	14,392.35	0.00	Posted	002006	614005
12/26/12	16077	KCBA ARCHITECTS	18,501.65	0.00	Posted	002007	614006
12/26/12	17455	LAURANT CONSTRUCTION CO INC	26,244.00	0.00	Posted	002008	614007
12/26/12	17333	SNYDER HOFFMAN ASSOC INC	1,891.08	0.00	Posted	002009	614008
12/26/12	002704	GILMORE & ASSOCIATES, INC.	3,814.01	0.00	Posted	CC00043	614009
		<b>Total for 12/26/12</b>	<b>126,174.36</b>				
		<b>Citizens Bank</b>	<b>287,703.51</b>				
		<b>Net Checks Less Voids</b>	<b>287,703.51</b>				



**Bank Account Check Details**

Central Bucks School District

Bank Acc. Posting Group: FOOD SERVI, Date Filter: 12/01/12..12/31/12

January 2, 2013 1:50 PM

Page 1

BHASKIN

ID: 14055338

This report also includes bank accounts that only have balances.

Bank Account: Bank Acc. Posting Group: FOOD SERVI, Date Filter: 12/01/12..12/31/12

Date	Vendor No.	Vendor Name	Amount	Voided Amount	Entry Status	Check No.	Entry No.
<b>FOOD SERVICE-AP</b>		<b>Citizens Bank</b>					
12/04/12	17461	NUTRILIDS-HEARTLAND PAYMENT S	760.08	0.00	Posted	000463	602284
12/04/12	004545	NEW HOPE REFRIGERATION	6,079.57	0.00	Posted	000464	602285
12/04/12	006169	TOWNE LOCK SHOPPE, THE	80.00	0.00	Posted	000465	602286
12/04/12	1276	ELMER SCHULTZ SERVICES	630.80	0.00	Posted	CF00091	602287
12/04/12	1276	ELMER SCHULTZ SERVICES	204.50	0.00	Posted	CF00092	602288
12/04/12	1276	ELMER SCHULTZ SERVICES	968.50	0.00	Posted	CF00093	602289
12/04/12	1276	ELMER SCHULTZ SERVICES	3,001.00	0.00	Posted	CF00094	602290
12/04/12	1276	ELMER SCHULTZ SERVICES	336.75	0.00	Posted	CF00095	602291
12/04/12	1276	ELMER SCHULTZ SERVICES	274.33	0.00	Posted	CF00096	602292
12/04/12	7044	INSINGER MACHINE CO.	399.36	0.00	Posted	CF00097	602293
12/04/12	7044	INSINGER MACHINE CO.	49.50	0.00	Posted	CF00098	602294
12/04/12	7044	INSINGER MACHINE CO.	913.50	0.00	Posted	CF00099	602295
12/04/12	7044	INSINGER MACHINE CO.	99.00	0.00	Posted	CF00100	602296
12/04/12	7044	INSINGER MACHINE CO.	123.75	0.00	Posted	CF00101	602297
12/04/12	7044	INSINGER MACHINE CO.	210.30	0.00	Posted	CF00102	602298
12/04/12	7044	INSINGER MACHINE CO.	181.42	0.00	Posted	CF00103	602299
12/04/12	005633	SCHOOL SPECIALTY INC.	1,564.14	0.00	Posted	CF00104	602300
		<b>Total for 12/04/12</b>	<b>15,876.50</b>				
12/20/12	7232	HOBART CORPORATION	223.20	0.00	Posted	000466	608164
12/20/12	004545	NEW HOPE REFRIGERATION	624.93	0.00	Posted	000467	608165
12/20/12	1276	ELMER SCHULTZ SERVICES	164.05	0.00	Posted	CF00105	608166
12/20/12	1276	ELMER SCHULTZ SERVICES	188.00	0.00	Posted	CF00106	608167
12/20/12	1276	ELMER SCHULTZ SERVICES	1,160.98	0.00	Posted	CF00107	608168
12/20/12	1276	ELMER SCHULTZ SERVICES	273.00	0.00	Posted	CF00108	608169
12/20/12	7044	INSINGER MACHINE CO.	123.75	0.00	Posted	CF00109	608170
12/20/12	7044	INSINGER MACHINE CO.	99.00	0.00	Posted	CF00110	608171
12/20/12	7044	INSINGER MACHINE CO.	234.95	0.00	Posted	CF00111	608172
12/20/12	3013	SINGER EQUIPMENT COMPANY, INC	1,313.62	0.00	Posted	CF00112	608173
		<b>Total for 12/20/12</b>	<b>4,405.48</b>				
<b>Citizens Bank</b>			<b>20,281.98</b>				
<b>Net Checks Less Voids</b>			<b>20,281.98</b>				

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Approval of the 2013-2014 Preliminary Budget**

The school board will consider a resolution adopting the preliminary budget for fiscal year 2013-2014 in the amount of \$297,404,364. Act 1 of 2006 requires school districts to publically post the budget for 20 days prior to the school board taking action to adopt the preliminary budget. The district has met that requirement.

Act 1 also caps the amount a school district can increase property tax millage from year to year with certain exceptions. For fiscal year 2013-2014 the Act 1 base limit is 1.7%. This means the millage rate can increase by 1.7% over 2012-2013 levels. Since the school district mandated retirement contributions will be increasing by over 35%, well above the base inflation rate of 1.7%, the district qualifies for an Act 1 exception. An Act 1 exception allows school districts to increase the millage rate beyond the 1.7% based inflation rate because the retirement contributions are not under the control of local school boards. It is estimated that the retirement contribution exception could allow an additional millage increase of 1.3% for a total of 3%. The actual calculations for 2013-2014 are not currently available from the Pennsylvania Department of Education (PDE) which is why we are using estimated data at this point in the budget cycle.

The preliminary budget is increasing by \$10,165,514 over the 2012-2013 budget. Of the increased amount, \$5.8 million can be attributed to increased retirement system contributions. An additional \$2.3 million is for contributions into the district long-term capital account to maintain our school buildings without the need to incur more debt. All other expenses amount to approximately \$2.1 million which is a .7% increase over the 2012-2013 budget.

No changes have been made to the preliminary 2013-2014 budget since December 3 presentation. If the school board approves the preliminary budget, administration will forward the budget to PDE for their review along with a request for an Act 1 referendum exception for mandated retirement expense increases.

**RECOMMENDATION:**

The administration is recommending that the Board approve the 2013-2014 resolution for the 2013-2014 preliminary budget with submission to PDE, and PDE submission of an Act 1 referendum exception for mandated retirement system expenses.

# CENTRAL BUCKS SCHOOL DISTRICT

## Resolution Approving Preliminary Budget and Authorizing Referendum Exception and Final Budget Notice

**RESOLVED**, by the Board of School Directors of Central Bucks School District, as follows:

1. The Proposed Preliminary Budget of the School District for the 2013 - 2014 fiscal year on form PDE 2028 as presented to the School Board is adopted as a Preliminary Budget Proposal for the School District General Fund. The Administration and School Board will continue review of budget components, and the Preliminary Budget may be revised prior to adoption of a Final Budget for the 2013- 2014 fiscal year.
2. The Act 1 base index applicable to the School District as calculated by the Pennsylvania Department of Education is 1.7%. The Preliminary Budget Proposal assumes that the School District will receive approval for use of one or more Act 1 real estate tax referendum exceptions. The School District shall take all steps required to obtain approval for the referendum exceptions contemplated in the Preliminary Budget Proposal, including advertising once in a newspaper of general circulation and placing on the School District internet website Act 1 Referendum Exception Notice in substantially the form as presented to the School Board.
3. The School District shall continue to make the Preliminary Budget Proposal available for public inspection, and shall make the Proposed Final Budget in its then current form available for public inspection at least 20 days before the date scheduled for adoption of the Final Budget.
4. At least 10 days before the date scheduled for adoption of the Final Budget, the Secretary shall advertise Final Budget Notice in substantially the form as presented to the School Board. The notice shall be advertised once in a newspaper of general circulation and shall be posted conspicuously at the School District administrative office.
5. School District officials shall take all action necessary or appropriate to carry out the intent of this resolution.

**Retirement Contributions**  
**Referendum Exception Worksheet**  
**333(n) as amended by Act 25 of 2011**

School District Name

**THIS WORKSHEET IS FOR ESTIMATIONS ONLY AND MAY NOT BE USED FOR OFFICIAL SUBMISSION.**

2011-2012 Salary Base - Total	\$133,209,851
2011-2012 Salary Base - Federal	\$1,994,000

Budgeted School District Share of Payments to PSERS	Actual Dollar Value of Estimated Payments for 2012-2013	Actual Dollar Value of Estimated Payments for 2013-2014
<b>(a)</b> Salary Base - Total		
Salary Base - Total to use for Referendum Exception	\$133,209,851	\$133,209,851
<b>(b)</b> PSERS Employer Contribution Rate	12.36%	16.93%
<b>(c)</b> Expenditure Object 230 (a x b)	\$16,464,738	\$22,552,428
<b>(d)</b> Revenue 7820	\$8,100,000	\$11,277,000
<b>(e)</b> Percent State (d ÷ c)	49.20%	50.00%
<b>(f)</b> Expenditure Object 230 - Local and Federal Share of Total (c - d)	\$8,364,738	\$11,275,428
<b>(g)</b> Salary Base - Federal		
Salary Base - Federal to use for Referendum Exception	\$1,994,000	\$1,994,000
<b>(h)</b> Expenditure Object 230 - Federal Share of Total (g x b)	\$246,458	\$337,584
<b>(i)</b> Expenditure Object 230 - State Share of Federal (h x e)	\$121,247	\$168,804
<b>(j)</b> Expenditure Object 230 - Local Share (f - i)	\$8,243,491	\$11,106,624
<b>School District's Index for 2013-2014</b>		1.7%

<b>(k)</b> Index multiplied by 2012-2013 budgeted school district share of payments to PSERS:	\$140,139
<b>(l)</b> 2013-2014 net budgeted amount minus 2012-2013 net budgeted amount:	\$2,863,133

**Allowable Retirement Contributions Exception (l - k):**

**\$2,722,994**

The worksheet is used to estimate the amount of the Act 1 referendum exception that CBSD qualifies for in 2013-14. All school districts in Pennsylvania qualify for an exception due to mandated retirement expenses increasing at an inflation factor greater than 1.7%.

The Act 1 base inflation increase is 1.7% which means real estate taxes can be increased by this amount to maintain level funding with increased expenses due to inflation.

The spreadsheet calculation above estimates that CBSD state mandated retirement expenses are increasing by \$2,722,994 above the base Act 1 inflation rate of 1.7%. This means CBSD qualifies for a state mandated exception for retirement expenses. A \$2,722,994 exception translates into a millage increase of approximately 1.3%.

Using the 2013-14 Act 1 base inflation index of 1.7% plus the retirement exception calculation from above of 1.3% allows CBSD to increase the 2013-14 real estate millage by 3.0%. This does not mean that taxes will be increased by 3% for 2013-14, this calculation just estimates the maximum real estate tax increase allowed under Act 1.

The official 2013-14 calculation for the state mandated retirement exception is not available as of January 22, 2013. PDE is still working on the database.

LEA Name: Central Bucks SD

Class: 2

AUN Number: 122092102

County: Bucks

**PDE-2028 - PRELIMINARY GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2013 - 06/30/2014**

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Susan Vincent  
Contact Person

(267) 893-2077  
Telephone

2077  
Extension

svincent@cbsd.org  
E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

77/163

12/21/2012 11:59:05 AM

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	495,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	14,480,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>14,975,000</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	249,257,663
7000 Revenue from State Sources	45,054,701
8000 Revenue from Federal Sources	2,107,000
9000 Other Financing Sources	490,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>296,909,364</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>311,884,364</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	215,201,072
6112	Interim Real Estate Taxes	620,000
6113	Public Utility Realty Tax	290,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	22,525,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	3,300,000
6500	Earnings on Investments	340,000
6700	Revenues from District Activities	251,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	2,495,690
6910	Rentals	85,000
6920	Contributions/Donations/Grants From Private Sources	425,000
6940	Tuition from Patrons	550,000
6960	Services Provided Other Local Governmental Units / LEAs	11,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	3,100,000
6990	Refunds and Other Miscellaneous Revenue	63,901
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>249,257,663</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	15,725,000
7160	Tuition for Orphans and Children Placed in Private Homes	300,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	7,400,000
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	130,000
7310	Transportation (Regular and Additional)	3,100,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,620,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	385,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	300,000
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	5,050,000
7820	State Share of Retirement Contributions	11,044,701
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>45,054,701</b>



<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	416,100
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	291,800
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	29,100
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	1,370,000

8/1/16

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>2,107,000</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	490,000
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>490,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>296,909,364</b>

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$215,201,072

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$215,201,072

Approx. Tax Levy for Tax Rate Calculation: \$221,861,350  
Bucks

		Total
<b>2012-13 Data</b>		
	a. Assessed Value	\$1,753,234,000
	b. Real Estate Mills	122.8000
<b>I. 2013-14 Data</b>		
	c. 2011 STEB Market Value	\$14,453,591,123
	d. Assessed Value	\$1,753,983,320
	e. Assessed Value of New Constr/ Renov	\$0
<b>2012-13 Calculations</b>		
	f. 2012-13 Tax Levy (a * b)	\$215,297,135
<b>2013-14 Calculations</b>		
<b>II.</b>	g. Percent of Total Market Value	100.00000%
	h. Rebalanced 2012-13 Tax Levy (f Total * g)	\$215,297,135
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	122.8000
<b>Calculation of Tax Rates and Levies Generated</b>		
	j. Weighted Avg. Collection Percentage	96.99800%
	k. Tax Levy Needed (Approx. Tax Levy * g)	\$221,861,350
<b>III.</b>	<b>I. 2013-14 Real Estate Tax Rate</b> (k / d * 1000)	<b>126.4900</b>
	m. Tax Levy Generated by Mills (l / 1000 * d)	\$221,861,350
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$221,861,350
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$215,201,072

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$215,201,072

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$215,201,072

Approx. Tax Levy for Tax Rate Calculation: \$221,861,350  
Bucks

Total

**Index Maximums**

	p. Maximum Mills Based On Index ( $i * (1 + \text{Index})$ )	124.8876		
	q. Mills In Excess of Index if ( $l > p$ ), ( $l - p$ )	1.6024		1.6024
	r. Maximum Tax Levy Based On Index ( $p / 1000$ ) * d	\$219,050,767		\$219,050,767
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	No		
	t. Tax Levy In Excess of Index if ( $m > r$ ), ( $m - r$ )	\$2,810,583		\$2,810,583
	u. Tax Revenue In Excess of Index ( $t * \text{Est. Pct. Collection}$ )	\$2,726,209		\$2,726,209

**Information Related to Property Tax Relief**

	Assessed Value Exclusion per Homestead	\$0		
	Number of Homestead/Farmstead Properties	0		0
V.	Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$215,201,072

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$215,201,072

Approx. Tax Levy for Tax Rate Calculation: \$221,861,350  
Bucks

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,753,983,320	126.4900	221,861,350			96.99800%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>1,753,983,320</b>		<b>221,861,350</b>	<b>- 0</b>	<b>= 221,861,350</b>	<b>96.99800%</b>	<b>= 215,201,072</b>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>0</b>	<b>0</b>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	20,007,750	19,425,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	3,100,000	3,100,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>23,107,750</b>	<b>22,525,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	→	14,453,591,123	X	12	173,443,093
		Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2012-2013 (Rebalanced)	2013-2014				2012-2013 (Rebalanced)	2013-2014		
6111	<u>Current Real Estate Taxes</u> Bucks County	122.8000	126.4900	3.00%	No	1.7%				
6120	Per Capita Taxes, Section 679 <u>Act 1 EIT/PIT</u>									
6131	Earned Income Taxes, Act 1									
6132	Personal Income Taxes, Act 1 <u>Act 511 Flat Rate Taxes</u>									
6141	Per Capita Taxes, Act 511									
6142	Occupation Taxes - Flat Rate									
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments <u>Act 511 Proportional Rate Taxes</u>									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	1.7%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	1.7%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments									



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	118,619,324	
1200	Special Programs - Elementary/Secondary	37,533,454	
1300	Vocational Education	4,549,379	
1400	Other Instructional Programs - Elementary/Secondary	4,678,091	
1500	Nonpublic School Programs	137,325	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>165,517,573</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	9,776,079	
2200	Support Services - Instructional Staff	11,189,801	
2300	Support Services - Administration	14,013,364	
2400	Support Services - Pupil Health	3,687,779	
2500	Support Services - Business	1,519,007	
2600	Operation & Maintenance of Plant Services	27,064,332	
2700	Student Transportation Services	17,647,760	
2800	Support Services - Central	2,368,094	
2900	Other Support Services	241,665	
	<b>Total 2000 Support Services</b>	<b>87,507,881</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	2,759,621	
3300	Community Services	2,992,273	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>5,751,894</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>258,777,348</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	26,477,016	
5200	Interfund Transfers - Out	11,700,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	450,000	
	<b>Total Other Financing Uses</b>		<b>38,627,016</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>297,404,364</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>297,404,364</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>14,480,000</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	75,599,849
200	Personnel Services-Employee Benefits	39,491,181
300	Purchased Professional & Technical Services	61,727
400	Purchased Property Services	884,902
500	Other Purchased Services	80,914
600	Supplies	2,100,000
700	Property	390,000
800	Other Objects	10,751
	Total Regular Programs - Elementary/Secondary	118,619,324
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	21,287,005
200	Personnel Services-Employee Benefits	10,317,025
300	Purchased Professional & Technical Services	4,294,131
400	Purchased Property Services	8,000
500	Other Purchased Services	1,286,058
600	Supplies	275,000
700	Property	63,176
800	Other Objects	3,059
	Total Special Programs - Elementary/Secondary	37,533,454
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	4,549,379
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	4,549,379
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	743,080
200	Personnel Services-Employee Benefits	293,952
300	Purchased Professional & Technical Services	70,890
400	Purchased Property Services	0
500	Other Purchased Services	3,553,418
600	Supplies	16,751
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	4,678,091

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	55,045
200	Personnel Services-Employee Benefits	6,880
300	Purchased Professional & Technical Services	70,000
400	Purchased Property Services	1,900
500	Other Purchased Services	0
600	Supplies	3,000
700	Property	0
800	Other Objects	500
	Total Nonpublic School Programs	137,325
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>165,517,573</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	6,562,478
200	Personnel Services-Employee Benefits	3,063,701
300	Purchased Professional & Technical Services	93,500
400	Purchased Property Services	1,000
500	Other Purchased Services	3,400
600	Supplies	52,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	9,776,079
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	6,129,619
200	Personnel Services-Employee Benefits	3,740,507
300	Purchased Professional & Technical Services	110,000
400	Purchased Property Services	49,000
500	Other Purchased Services	450,000
600	Supplies	490,000
700	Property	220,000
800	Other Objects	675
	Total Support Services - Instructional Staff	11,189,801
2300	Support Services - Administration	
100	Personnel Services-Salaries	8,106,930
200	Personnel Services-Employee Benefits	4,329,320
300	Purchased Professional & Technical Services	1,016,532
400	Purchased Property Services	23,500
500	Other Purchased Services	368,572
600	Supplies	103,000
700	Property	25,396
800	Other Objects	40,114
	Total Support Services - Administration	14,013,364
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	2,295,064
200	Personnel Services-Employee Benefits	1,254,865
300	Purchased Professional & Technical Services	61,500
400	Purchased Property Services	2,200
500	Other Purchased Services	1,900
600	Supplies	60,000
700	Property	12,000
800	Other Objects	250
	Total Support Services - Pupil Health	3,687,779

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	928,703
200	Personnel Services-Employee Benefits	482,481
300	Purchased Professional & Technical Services	47,900
400	Purchased Property Services	10,800
500	Other Purchased Services	26,000
600	Supplies	15,584
700	Property	5,500
800	Other Objects	2,039
	Total Support Services - Business	1,519,007
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	9,535,505
200	Personnel Services-Employee Benefits	6,195,655
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	6,549,724
500	Other Purchased Services	569,800
600	Supplies	3,905,203
700	Property	303,800
800	Other Objects	4,645
	Total Operation & Maintenance of Plant Services	27,064,332
2700	Student Transportation Services	
100	Personnel Services-Salaries	4,455,000
200	Personnel Services-Employee Benefits	2,850,000
300	Purchased Professional & Technical Services	17,000
400	Purchased Property Services	175,000
500	Other Purchased Services	8,900,000
600	Supplies	1,250,000
700	Property	0
800	Other Objects	760
	Total Student Transportation Services	17,647,760
2800	Support Services - Central	
100	Personnel Services-Salaries	711,862
200	Personnel Services-Employee Benefits	375,032
300	Purchased Professional & Technical Services	81,000
400	Purchased Property Services	900,200
500	Other Purchased Services	195,000
600	Supplies	5,000
700	Property	100,000
800	Other Objects	0
	Total Support Services - Central	2,368,094

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	241,665
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	241,665
	<b>Total Support Services</b>	<b>87,507,881</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,688,720
200	Personnel Services-Employee Benefits	485,357
300	Purchased Professional & Technical Services	392,700
400	Purchased Property Services	0
500	Other Purchased Services	14,280
600	Supplies	165,564
700	Property	13,000
800	Other Objects	0
	Total Student Activities	2,759,621

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	1,957,683
200	Personnel Services-Employee Benefits	620,101
300	Purchased Professional & Technical Services	46,268
400	Purchased Property Services	5,175
500	Other Purchased Services	19,650
600	Supplies	339,080
700	Property	4,116
800	Other Objects	200
	Total Community Services	2,992,273
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>5,751,894</b>
<b>4000</b>	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
<b>5000</b>	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	10,352,016
900	Other Uses of Funds	16,125,000
	Total Debt Service	26,477,016
5200	Interfund Transfers - Out	
900	Other Uses of Funds	11,700,000
	Total Interfund Transfers - Out	11,700,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	<u>0</u>
5900	Budgetary Reserve	
800	Other Objects	450,000
	Total Budgetary Reserve	<u>450,000</u>
	<b>Total Other Expenditures and Financing Uses</b>	<b><u>38,627,016</u></b>
<b>TOTAL EXPENDITURES</b>		<b><u><u>297,404,364</u></u></b>



	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	12,000,000	12,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	25,500,000	25,500,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	5,000	5,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	5,839,460	5,839,460
Agency Fund	300,000	300,000
<b>Total Cash and Short-Term Investments</b>	<b>43,644,460</b>	<b>43,644,460</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>43,644,460</b>	<b>43,644,460</b>

06/30/2013 Estimate                      06/30/2014 Projection

LONG-TERM INDEBTEDNESS

Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	1,000,000	1,000,000
Bonds Payable	230,540,000	214,415,000
Lease-Purchase Obligations	500,000	500,000
Accumulated Compensated Absences	3,100,000	3,100,000
Authority Lease Obligations	7,198,270	6,866,920
TOTAL LONG-TERM INDEBTEDNESS	242,338,270	225,881,920

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0

**TOTAL INDEBTEDNESS**

**242,338,270**                      **225,881,920**

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	14,480,000
	<i>Explanation: This represents approximately 4.87% of the 13-14 budget well below the 8% limitation. This would cover 2 normal payrolls.</i>	
	<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>14,480,000</b>
5900	Budgetary Reserve	450,000
	<i>Explanation: This is a prudent contingency for unanticipated expenditures and unrealized revenues. It equals 2/10 of 1% of the Expenditure budget.</i>	
	<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>14,930,000</b>
	<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>	<b>0</b>

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Contract for Banking Services**

As you may know, Citizens Bank has been our primary banking provider for the past ten years and provides services including accounts payable, payroll, the general fund and all other funds. Recently, Citizens Bank informed the district that they were dropping the governmental banking sector of their business due to high overhead costs. So, we advertised for banking services and received twelve responses. We did an analysis of responses and reviewed responses with each bank. After careful consideration including cost factors and the bank's ability to meet the district's banking service needs and audit requirements, Central Bucks School District selected TD Bank to be the primary provider of banking services for the district. The TD Bank Cash Management Master Agreement, which outlines agreed upon services to be provided by TD Bank for Central Bucks School District is attached. Costs for this service will be about the same as they were in the past.

**RECOMMENDATION:**

The administration is recommending that the Board approve the TD Cash Management Master Agreement as presented.



## CASH MANAGEMENT MASTER AGREEMENT

**Customer:** CENTRAL BUCKS SCHOOL DISTRICT

**Date of Agreement:**

TD Bank, N.A. ("Bank") provides a broad range of non-consumer cash management products and services to its customers. The customer identified above ("Customer") wishes to obtain from Bank, and Bank desires to provide to Customer, those services that have been checked below:

1. TD eTreasury Services (Appendix I) .....
2. TD ACH Origination Services (Appendix II) .....
3. TD Wire Transfer Services (Appendix III) .....
4. TD Sweep Services (Appendix IV) .....
5. TD Positive Pay Services (Appendix V) .....

**AFTER REVIEW OF SECTION 10 HEREIN,  
CUSTOMER DECLINES POSITIVE PAY SERVICES**

**\*\*\* [Customer must accept or decline the Positive Pay Services]**

6. TD Controlled Disbursement Services (Appendix VI) .....
7. TD Lockbox Services (Appendix VII) .....
8. TD Digital Express Services (Appendix VIII) .....
9. TD Account Reconciliation Services - Full (Appendix IX) .....
10. TD Account Reconciliation Services – Partial (Appendix X) .....
11. TD Deposit Reconciliation Services (Appendix XI) .....
12. TD Check Imaging Services (Appendix XII) .....
13. TD Zero Balance Account Services (Appendix XIII) .....
14. TD Currency Services (Appendix XIV) .....
15. TD EscrowDirect Services (Appendix XV) .....
16. TD BAI2 File Transmission Services (Appendix XVI) .....
17. TD Data Exchange Services (Appendix XVII) .....
18. TD ACH Third Party Sender Services (Appendix XVIII) .....
19. TD Image Cash Letter Services (Appendix XIX) .....

- 20. TD Healthcare Remittance Management Services (Appendix XX).....
- 21. TD Data Transmission Services (Appendix XXI).....
- 22. *Reserved* (Appendix XXII).....
- 23. *Reserved* (Appendix XXIII).....
- 24. TD TreasuryDirect Services (Appendix XXIV) .....
- 25. TD WebExpress Services (Appendix XXV).....

The “Cash Management Service(s)” or “Service(s)” shall hereafter mean the cash management service(s) identified above and provided by Bank (and/or Bank’s third-party service providers) to Customer pursuant to this Agreement, the Appendices, including Amended Appendices, as defined below, exhibits, Setup Form(s), and any service guides or manuals made available to Customer by Bank.

**Agreement**

This Cash Management Master Agreement (this “Agreement”) is by and between Bank and Customer. The terms and conditions of this Agreement are incorporated into the terms and conditions of the Request for Proposal (“RFP”) issued by Customer on August 20, 2012, as well as Bank’s Cash Management Services Proposal (the “Bank Response”) thereto submitted on September 17, 2012, including Bank’s *Pricing Pro Forma* and all other Bank attachments (hereinafter, collectively, the “Contract”). If there is a conflict between the provisions of the Contract and this Agreement (or any Appendix or amended Appendix of this Agreement), the Agreement shall govern, but only to the extent reasonably necessary to resolve such conflict.

Bank agrees to provide to Customer and Customer agrees to purchase certain Cash Management Services (as defined above) offered by Bank. Bank and Customer agree that the Cash Management Services will be governed by the terms of this Agreement and the rules and procedures applicable to each of the Services and the Contract (collectively, the “Rules”). The Rules are contained in the Appendices to this Agreement, and are hereby incorporated in and made a part of this Agreement. This Agreement shall be effective when signed by both parties.

The following terms and conditions are applicable to all Cash Management Services provided to Customer hereunder.

1. **Definitions.** Capitalized terms used in this Agreement and in any Appendix, unless otherwise defined herein or therein, shall have the meanings set forth below:

“Access Devices” means collectively all security, identification and authentication mechanisms, including, without limitation, security codes or tokens, PINs, electronic identities or signatures, encryption keys and/or individual passwords associated with or necessary for Customer’s access to and use of any Cash Management Services.

“Account” means an Account, as such term is defined in the Account Agreement, used in connection with any Cash Management Services.

“Account Agreement” means the Business Deposit Account Agreement issued by Bank and governing Customer’s deposit relationship with Bank, as the same may be amended from time to time.

“Affiliate(s)” means, with respect to any party, any company controlled by, under the control of, or under common control with such party.

“Amended Appendix” means an amendment to an Appendix that supplements or revises, but does not revoke in its entirety, a prior Appendix for a particular Service.

“Appendix” means a description of the rules and procedures applicable to a particular Service to be provided by Bank to Customer. Each such Appendix, including any Amended Appendix, is incorporated herein by reference and made a part hereof. If there is any conflict between the provisions of this Agreement and any Appendix or Amended Appendix, the Appendix or Amended Appendix shall govern, but only to the extent reasonably necessary to resolve such conflict.

“Authorized Representative” means a person designated by Customer as an individual authorized to act on behalf of Customer and/or authorized to access and use the Services, as evidenced by certified copies of resolutions from Customer’s board of directors or other governing body, if any, or other certificate or evidence of authority satisfactory to Bank, including, without limitation, any Customer enrollment or Setup Form(s) completed by Customer.

“Bank Internet System” means Bank’s Internet-based electronic information delivery and transaction

initiation system, as may be offered by Bank from time to time, including but not limited to Bank's TreasuryDirect Services and WebExpress Services.

"*Bank Internet System Agreement*" means the agreement issued by Bank and governing Customer's use of the Bank Internet System.

"*Business Day*" has the meaning given to it in the Account Agreement.

"*Calendar Day*" has the meaning given to it in the Account Agreement.

"*Primary Account*" means the Account designated by Customer to which any direct Service fees due Bank may be charged in accordance with this Agreement. Unless otherwise agreed upon in writing by Bank, the address for Customer associated with the Primary Account shall be the address to which all notices and other communications concerning the Services may be sent by Bank.

"*Substitute Check*" has the meaning given to it in Section 3(16) of the *Check Clearing for the 21<sup>st</sup> Century Act* ("Check 21"), P.L. 108-100, 12 U.S.C. § 5002(16).

## 2. The Services.

2.1 Bank shall provide to Customer, subject to the Contract, this Agreement and the applicable Appendix, all Cash Management Services that Customer may request from time to time. Bank shall not be required to provide any Services specified in an Appendix unless Customer also provides all information reasonably required by Bank to provide to Customer the Service(s) specified therein.

2.2 Customer, through its Authorized Representative, may use the Services solely in accordance with the terms and conditions of this Agreement and the related Appendices.

2.3 With the exception of scheduled off-peak downtime periods, Bank shall make all reasonable efforts to make the Services available to Customer each Business Day.

2.4 Access to on-line Services will be denied if invalid Access Devices are used or if the user exceeds the number of invalid attempts allowed by Bank.

2.5 Customer is authorized to use the Services only for the purposes and in the manner contemplated by the Contract and this Agreement

2.6 Customer agrees to cooperate with Bank, as Bank may reasonably request, in conjunction with the performance of the Services.

2.7 Customer agrees to comply with the Rules, as they may be amended in the Contract and from

time to time by the parties as set forth in the Contract and this Agreement.

2.8 A number of Bank's Services are subject to processing cut-off times on a Business Day. Except as otherwise agreed by the parties in the Contract, Customer can obtain information on Bank's current cut-off time(s) for Service(s) by reviewing the relevant Service's Setup Form(s), as applicable, or by calling Cash Management Customer Care at 1-866-475-7262, or by contacting Customer's Cash Management Sales Representative. Instructions received after a cut-off time or on a day other than a Business Day may be deemed received as of the next Business Day.

2.9 Except for the Service Fees (as further defined in Section 4.2 of this Agreement) and scope of included-Services applicable to the Initial Term of the Contract and as further described in Section 14 of this Agreement, Bank may make changes to this Agreement and any Appendix at any time by providing notice to Customer in accordance with the terms of this Agreement or as may be required by applicable law. Notwithstanding anything to the contrary herein, and subject to the terms of the Contract, any Appendix that provides for an alternative form and method for making changes to such Appendix and for providing notice of the same shall govern for that Service. Further, notwithstanding anything to the contrary in the Contract, this Agreement or in any Appendix, if Bank believes immediate action is required for security of Bank or Customer funds, Bank may immediately initiate changes to any procedures and provide prompt subsequent notice thereof to Customer.

2.10 In connection with this Agreement and the Services, Customer agrees that it shall present, and Bank shall have a duty to process, only Substitute Checks that are created by financial institutions; provided, however, that this limitation shall not apply to Substitute Checks created with data from Customer pursuant to any Appendix for Services involving the creation of electronic check images using check conversion technology.

## 3. Covenants, Representations and Warranties.

3.1 Customer represents and warrants that the individual(s) executing this Agreement has/have been authorized by all necessary Customer action to sign such agreements and to issue such instructions as may be necessary to carry out the purposes and intent of this Agreement and to enable Customer to receive each selected Service. Each Authorized Representative whom Customer permits to access and use the Services is duly authorized by all necessary action on the part of Customer to (i) access the Account(s) and use the Services; (ii) access any information related to any Account(s) to which the Authorized Representative has access and (iii) engage in any transaction relating to any Account(s) to which the Authorized Representative has access.

3.2 Bank may unconditionally rely on the validity and accuracy of any communication or transaction

made, or purported to be made, by an Authorized Representative.

3.3 Customer shall take all reasonable measures and exercise all reasonable precautions to prevent the unauthorized disclosure or use of all Access Devices associated with or necessary for Customer's use of the Services.

3.4 Customer is not a "consumer" as such term is defined in the regulations promulgated pursuant to the Gramm-Leach-Bliley Act, 15 U.S.C. § 6801 et seq., nor a legal representative of a "consumer."

3.5 Customer shall use the Services only for its own lawful business purposes. Customer shall not use the Services for or on behalf of any third party. Customer shall take all reasonable measures and exercise reasonable precautions to ensure that Customer officers, employees and Authorized Representatives do not use the Services for personal, family or household purposes, or any other purpose not contemplated by this Agreement.

3.6 Customer and Bank shall comply with (i) all applicable laws, regulations, rules and orders; (ii) the Account Agreement; (iii) all applicable National Automated Clearing House Association ("NACHA") rules, regulations, and policies; (iv) the Uniform Commercial Code; (v) Office of Foreign Asset Control ("OFAC") sanctions; and (vi) all applicable laws, regulations and orders administered by FinCEN (collectively (i) through (vi), "Compliance Laws").

#### 4. Account Agreement; Service Fees.

4.1 Bank and Customer agree that any Account established by Customer in connection with Services offered by Bank shall be governed by the Account Agreement, including one or more fee schedules issued by Bank for the Account. If there is any conflict between the terms and provisions of this Agreement and the Account Agreement, the terms and provisions of this Agreement shall govern, but only to the extent reasonably necessary to resolve such conflict.

4.2 During the Initial Term of this Agreement, as described in Section 14, Customer agrees to compensate Bank for all Accounts and Services that Bank provides pursuant to this Agreement, any Appendices and the Contract, in accordance with the *Pricing Pro Forma* in the Contract that applies to the Services (the "Service Fees"). Any fees and charges associated with Accounts or Services that are not specified in the Contract shall be governed by Bank's standard schedule of fees and charges applicable to Accounts or Services generally. By signing below, Customer acknowledges receipt of the Account Agreement and acceptance of the Service Fees, and agrees to be bound by their terms.

4.3 Customer authorizes Bank to charge the Primary Account for all applicable charges and fees to the extent that such charges and fees are not offset by

earnings credits or other allowances for Customer's Account(s). If the balance of available funds in the Primary Account is not sufficient to cover such fees, Bank may charge such fees to any other deposit Account maintained by Customer with Bank. Customer also agrees to pay all sales, use or other taxes (other than taxes based upon Bank's net income) that may be applicable to the Services provided by Bank hereunder. Bank may charge a service charge for Account research requested by Customer in accordance with the published schedule of charges for such research.

4.4 During the Initial Term of this Agreement, as described in Section 14, Bank may not amend Service Fee(s) associated with those Services provided by Bank in accordance with the Contract, without the prior approval of Customer. Bank acknowledges and agrees that the fees indicated in the *Pricing Pro Forma* in the Contract shall control and be in effect for the Initial Term of this Agreement. During the Extended Term and Additional Extended Terms of this Agreement, as described in Section 14, the fees and charges applicable to Accounts and Services that Bank provides to Customer shall be mutually agreed upon by the parties. Notwithstanding the foregoing, Bank may charge or amend Service Fee(s) associated with new or additional Services that Customer may request that are not included Services under the Contract, in aggregate or individually, at any time.

5. **Customer Identification Program.** Customer agrees to provide to Bank, before Bank begins providing any Services to Customer, any and all information required to comply with applicable law and Bank's policies and procedures relating to customer identification. Such information may include, without limitation, official certificates of customer existence, copies of Customer formation agreements, business resolutions or equivalent documents, in a form acceptable to Bank authorizing Customer to enter into this Agreement and to receive Services from Bank pursuant hereto, and designating certain individuals as Customer's Authorized Representatives.

#### 6. Software.

6.1 Bank may supply Customer with certain software owned by or licensed to Bank to be used by Customer in connection with the Services. Customer agrees that all such software is and shall remain the sole property of Bank and/or the vendor of such software. Customer agrees to comply with all of the terms and conditions of all such license agreements and other documents to which Customer agrees to be bound. Unless otherwise agreed in writing between Bank and Customer, Customer shall be responsible for the payment of all costs of software, installation of any software provided to Customer in connection with the Services, as well as for selection, installation, maintenance and repair of all hardware required on Customer's premises for the successful operation of the software.



6.2 Customer shall indemnify, defend and hold harmless Bank, its successors and assigns, from and against any loss, damage or other claim or liability attributable to Customer's unauthorized distribution or disclosure of any software provided with the Services or any other breach by Customer of any software license. The provisions of this paragraph shall survive termination of this Agreement.

6.3 Any breach or threatened breach of this Section will cause immediate irreparable injury to Bank, and Customer agrees that injunctive relief, including preliminary injunctive relief and specific performance, should be awarded as appropriate to remedy such breach, without limiting Bank's right to other remedies available in the case of such a breach. Bank may apply to a court for preliminary injunctive relief, permanent injunctive relief and specific performance, but such application shall not abrogate Bank's right to proceed with an action in a court of competent jurisdiction in order to resolve the underlying dispute.

**7. Computer Requirements.** For certain Cash Management Services, Customer will need to provide at Customer's own expense, a computer, all software and necessary telephone lines, Internet or other connections and equipment as needed to access the Services (collectively, the "Computer"). Customer's Internet or other web browser software must support a minimum 128-bit SSL encryption or other security measures as Bank may specify from time to time. Customer's browser must be one that is certified and supported by Bank for optimal performance. Customer is responsible for the installation, maintenance and operation of the Computer and all related charges. Customer is responsible for installing and maintaining appropriate virus protection software on Customer's Computer. Bank is not responsible for any errors or failures caused by any malfunction of the Computer or any Computer virus or related problems that may be associated with access to or use of the Services or the Computer. Bank also is not responsible for any losses or delays in transmission of information Customer provides to Bank or otherwise arising out of or incurred in connection with the use of any Internet or other service provider providing Customer's connection to the Internet or any browser software.

#### **8. Bank Third Parties.**

8.1 Customer acknowledges that certain third parties, agents or independent service providers (hereinafter "Third Parties") may, from time to time, provide services ("Third Party Services") to Bank in connection with Bank's provision of the Services to Customer and that accordingly, Bank's ability to provide the Services hereunder may be contingent upon the continuing availability of certain services from such Third Parties. Third Party Services may involve the processing and/or transmission of Customer's data, instructions (oral or written) and funds. In addition, Customer agrees that Bank may disclose Customer's financial information to such Third Parties (i) where it is necessary to provide the

Services requested; (ii) in order to comply with laws, government agency rules or orders, court orders, subpoenas or other legal process or in order to give information to any government agency or official having legal authority to request such information; or (iii) when Customer gives its written permission.

8.2 Bank will be responsible for the acts and omissions of its Third Parties in the same manner as if Bank had performed that portion of the Services itself, and no claim may be brought by Customer against such Third Parties. Notwithstanding the foregoing, any claims against Bank (with respect to the acts or omissions of its Third Parties) or its Third Parties shall be subject to the limitations of liability set forth herein to the same extent as if Bank had performed that portion of the Services itself. However, Bank will not be deemed to be the agent of, or responsible for, the acts or omissions of any person (other than its Third Parties), and no such person shall be deemed Bank's agent.

#### **9. Customer Information; Security Procedures.**

9.1 In providing the Services, Bank shall be entitled to rely upon the accuracy of all information and authorizations received from Customer or an Authorized Representative and the authenticity of any signatures purporting to be of Customer or an Authorized Representative. Customer agrees promptly to notify Bank of any changes to any information or authorizations provided to Bank in connection with the Services, and further agrees to promptly execute any new or additional documentation Bank reasonably deems necessary from time to time in order to continue to provide the Services to Customer.

9.2 Customer agrees that it shall be solely responsible for ensuring compliance with any security procedures established by Bank in connection with the Services, as such may be amended from time to time, and that Bank shall have no liability for any losses sustained by Customer as a result of a breach of security procedures if Bank has substantially complied with the security procedures.

9.3 Bank shall be entitled to rely on any written list of Authorized Representatives provided to Bank by Customer until revoked or modified by Customer in writing. Customer agrees that Bank may refuse to comply with requests from any individual until Bank receives documentation reasonably satisfactory to it confirming the individual's authority. Bank shall be entitled to rely on any notice or other writing believed by it in good faith to be genuine and correct and to have been signed by the individual purporting to have signed such notice or other writing. Bank may also accept verbal instructions from persons identifying themselves as an Authorized Representative, and Bank's only obligation to verify the identity of such person as an Authorized Representative shall be to call back such person at a telephone number(s) provided to Bank by Customer. Bank may, but shall have no obligation to, call back an Authorized Representative

other than the Authorized Representative from whom Bank purportedly received an instruction. Bank may, but shall have no obligation to, request additional confirmation, written or verbal, of an instruction received via telephone at any time or for any reason whatsoever prior to executing the instruction. Bank may also in its discretion require the use of security codes for Authorized Representatives and/or for receiving instructions or items from Customer. Customer understands and agrees, and Customer shall advise each Authorized Representative that, Bank may, at Bank's option, record telephone conversations regarding instructions received from an Authorized Representative.

9.4 Any security procedures maintained by Bank are not intended to detect errors in the content of an instruction received from Customer or Customer's agent or vendor. Any errors in an instruction from Customer, Customer's Authorized Representative, agent or vendor shall be Customer's sole responsibility. Customer agrees that all security procedures described in this Agreement and applicable Appendix are commercially reasonable and that Bank may charge Customer's Account for any instruction that Bank executed in good faith and in conformity with the security procedures, whether or not the transfer is in fact authorized.

9.5 Customer agrees to adopt and implement commercially reasonable policies, procedures and systems to provide security to information being transmitted and to receive, store, transmit and destroy data or information in a secure manner to prevent loss, theft or unauthorized access to data or information ("Data Breaches"). Customer also agrees that it will promptly investigate any suspected Data Breaches and monitor its systems regularly for unauthorized intrusions. Customer will provide timely and accurate notification to Bank of any Data Breaches when known or reasonably suspected by Customer and will take all reasonable measures, including, without limitation, retaining competent forensic experts, to determine the scope of and data or transactions affected by any Data Breaches, and immediately providing all such information to Bank.

9.6 BANK'S SECURITY PROCEDURES ARE STRICTLY CONFIDENTIAL AND SHOULD BE DISCLOSED ONLY TO THOSE INDIVIDUALS WHO ARE REQUIRED TO KNOW THEM. IF A SECURITY PROCEDURE INVOLVES THE USE OF ACCESS DEVICES, THE CUSTOMER SHALL BE RESPONSIBLE TO SAFEGUARD THESE ACCESS DEVICES AND MAKE THEM AVAILABLE ONLY TO DESIGNATED INDIVIDUALS. CUSTOMER HAS THE SOLE RESPONSIBILITY TO INSTRUCT THOSE INDIVIDUALS THAT THEY MUST NOT DISCLOSE OR OTHERWISE MAKE AVAILABLE TO UNAUTHORIZED PERSONS THE SECURITY PROCEDURE OR ACCESS DEVICES TO ANYONE. CUSTOMER HAS THE SOLE RESPONSIBILITY TO ESTABLISH AND MAINTAIN PROCEDURES TO ASSURE THE CONFIDENTIALITY OF ANY PROTECTED ACCESS TO THE SECURITY PROCEDURE.

## 10. Fraud Detection / Deterrence; Positive Pay.

10.1 **General.** From time to time, Bank may make certain products and services that are designed to detect and/or deter check or other fraud available to Customer. While no product or service will be completely effective, Bank believes that the products and services it may offer will reduce the likelihood that certain types of fraudulent items will be paid against Customer's Account. Customer agrees that if it fails to implement any of these products or services, or fails to follow these and other precautions reasonable for Customer's particular circumstances, Customer will be precluded from asserting any claims against Bank for paying any unauthorized, altered, counterfeit or other fraudulent item that such product, service, or precaution was designed to detect or deter, and Bank will not be required to re-credit Customer's Account or otherwise have any liability for paying such items

10.2 **Positive Pay.** Positive Pay has, in particular, been identified as a Service that will reduce the likelihood that certain types of fraudulent checks will be paid against Customer's Account. Customer acknowledges that Positive Pay is a Service that has been identified by Bank as reducing the risk of fraudulent items being paid against Customer's Account when such Service is adopted and fully utilized by Customer. **Failure of Customer to adopt and utilize this Service is a failure to exercise ordinary care, and, accordingly, Customer will be precluded from asserting any claims against Bank for paying any unauthorized, altered, counterfeit or other fraudulent item, and Bank will not be required to re-credit Customer's Account or otherwise have liability for paying such items.**

11. **Duty to Inspect.** Customer is responsible for monitoring all Services provided by Bank, including each individual transaction processed by Bank, and notifying Bank of any errors or other problems within ten (10) Calendar Days (or such longer period as may be required by applicable law) after Bank has made available to Customer any report, statement or other material containing or reflecting the error, including an Account analysis statement or on-line Account access. Except to the extent required by law, failure to notify Bank of an error or problem within such time will relieve Bank of any and all liability for interest upon correction of the error or problem (and for any loss from any subsequent transaction involving the same error or problem). In the event Customer fails to report such error or problem within thirty (30) Calendar Days after Bank made available such report, statement or on-line Account access, the transaction shall be deemed to have been properly authorized and executed, and Bank shall have no liability with respect to any error or problem. Customer agrees that its sole remedy in the event of an error in implementing any selection with the Services shall be to have Bank correct the error within a reasonable period of time after discovering or receiving notice of the error from Customer.

**12. Overdrafts; Set-off.** Bank may, but shall not be obligated to, complete any transaction in connection with providing the Services if there are insufficient available funds in Customer's Account(s) to complete the transaction. In the event any actions by Customer result in an overdraft in any of Customer's Accounts, including but not limited to Customer's failure to maintain sufficient balances in any of Customer's Accounts, Customer shall be responsible for repaying the overdraft immediately, without notice or demand. Bank has the right, in addition to all other rights and remedies available to it, to set off the unpaid balance of any amount owed it in connection with the Services against any debt owing to Customer by Bank, including, without limitation, any obligation under a repurchase agreement or any funds held at any time by Bank, whether collected or in the process of collection, or in any other Account maintained by Customer at, or evidenced by any certificate of deposit issued by, Bank. If any of Customer's Accounts become overdrawn, underfunded or for any reason contain a negative balance, then Bank shall have the right of set-off against all of Customer's Accounts and other property or deposit Accounts maintained at Bank, and Bank shall have the right to enforce its interests in collateral held by it to secure debts of Customer to Bank arising from notes or other indebtedness now or hereafter owing or existing under this Agreement, whether or not matured or liquidated.

**13. Transaction Limits.**

13.1 In the event that providing the Services to Customer results in unacceptable credit exposure or other risk to Bank, or will cause Bank to violate any law, regulation, rule or order to which it is subject, Bank may, in Bank's sole and exclusive discretion, without prior notice, limit Customer's transaction volume or dollar amount and refuse to execute transactions that exceed any such limit, or Bank may terminate any Service then being provided to Customer.

13.2 Customer shall, upon request by Bank from time to time, provide Bank with such financial information and statements and such other documentation as Bank reasonably determines to be necessary or appropriate showing Customer's financial condition, assets, liabilities, stockholder's equity, current income and surplus, and such other information regarding the financial condition of Customer as Bank may reasonably request to enable Bank to evaluate its exposure or risk. Any limits established by Bank hereunder shall be made in Bank's sole discretion and shall be communicated promptly to Customer.

**14. Term and Termination.**

14.1 This Agreement shall be effective when (i) signed by an Authorized Representative of Customer and accepted by Bank, and (ii) Customer delivers to Bank all documents and information, including any Setup Form(s) and electronic data, reasonably required by Bank prior to commencing to provide the Services and shall terminate on the same date five (5) years thereafter (the

"Initial Term"). This Agreement will be automatically renewed for an additional term of one (1) year (the "Extended Term") unless terminated by either party at least ninety (90) days prior to the end of the Initial Term (the "Annual Renewal Date."). Each Extended Term will also be automatically renewed unless terminated by either party at least ninety (90) days prior to each subsequent Annual Renewal Date (the "Additional Extended Terms"). Bank will determine the adequacy of such documentation and information in its sole discretion and may refuse to provide the Services to Customer until adequate documentation and information are provided.

14.2 This Agreement shall continue in effect until terminated by either party with ten (10) Calendar Days' prior written notice to the other, provided that Customer may terminate this Agreement or any Appendix immediately upon its receipt of notice from Bank of a change in or amendment of the provisions of this Agreement, the Services or any Appendix that is not acceptable to Customer, in accordance with Section 21 of this Agreement. Either party may terminate an Appendix in accordance with the provisions of this Section without terminating either this Agreement or any other Appendix. Upon termination of this Agreement or any Appendix, Customer shall, at its expense, return to Bank, in the same condition as when delivered to Customer, normal wear and tear excepted, all property belonging to Bank and all proprietary material delivered to Customer in connection with the terminated Service(s).

14.3 If an Appendix is terminated in accordance with this Agreement, Customer must contact Cash Management Customer Care for instructions regarding the cancellation of all future dated payments and transfers. Bank may continue to make payments and transfers and to perform other Services that Customer has previously authorized or may subsequently authorize; however, Bank is not under any obligation to do so. Bank will not be liable if it chooses to make any payment or transfer or to perform any other Services that Customer has previously authorized or subsequently authorizes after an Appendix had terminated.

14.4 Notwithstanding the foregoing, Bank may, without prior notice, terminate this Agreement and terminate or suspend any Service(s) provided to Customer pursuant hereto (i) if Customer or Bank closes any Account established in connection with the Service, (ii) if Bank determines that Customer has failed to maintain a financial condition deemed reasonably satisfactory to Bank to minimize any credit or other risks to Bank in providing Services to Customer, including the commencement of a voluntary or involuntary proceeding under the United States Bankruptcy Code or other statute or regulation relating to bankruptcy or relief of debtors, (iii) in the event of a material breach, default in the performance or observance of any term, or breach of any representation or warranty by Customer, (iv) in the event of default by Customer in the payment of any sum owed by Customer to Bank hereunder or under any note or other agreement, (v) if there has been a seizure, attachment, or garnishment of

Customer's Accounts, assets or properties, (vi) if Bank believes immediate action is required for the security of Bank or Customer funds or (vii) if Bank reasonably believes that the continued provision of Services in accordance with the terms of this Agreement or any Appendix would violate federal, state or local laws or regulations, or would subject Bank to unacceptable risk of loss. In the event of any termination hereunder, all fees due Bank under this Agreement as of the time of termination shall become immediately due and payable. Notwithstanding any termination, this Agreement shall remain in full force and effect with respect to all transactions initiated prior to such termination.

#### **15. Limitation of Liability; Disclaimer of Warranties.**

15.1 Except to the extent required by law, the liability of Bank in connection with the Services will be limited to actual damages sustained by Customer and only to the extent such damages are a direct result of Bank's gross negligence, willful misconduct, or bad faith. In no event shall Bank be liable for any consequential, special, or indirect loss or damage that Customer may suffer or incur in connection with the Services, including, without limitation, attorneys' fees, lost earnings or profits and loss or damage from subsequent wrongful dishonor resulting from Bank's acts, regardless of whether the likelihood of such loss or damage was known by Bank and regardless of the basis, theory or nature of the action on which a claim is asserted. Except to the extent otherwise provided by law, Bank's aggregate liability to Customer for all losses, damages, and expenses incurred in connection with any single claim shall not exceed an amount equal to the monthly billing paid by, charged to or otherwise assessed against Customer for Services over the three (3) month-period immediately preceding the date on which the damage or injury giving rise to such claim is alleged to have occurred or such fewer number of preceding months as this Agreement has been in effect. This Agreement is only between Bank and Customer, and Bank shall have no liability hereunder to any third party.

15.2 Except as otherwise expressly provided in Section 8 of this Agreement, Bank shall not be liable for any loss, damage or injury caused by any act or omission of any third party; for any charges imposed by any third party; or for any loss, damage or injury caused by any failure of the hardware or software utilized by a third party to provide Services to Customer.

15.3 Bank shall not be liable or responsible for damages incurred as a result of data supplied by Customer that is inaccurate, incomplete, not current, or lost in transmission. It is understood that Bank assumes no liability or responsibility for the inaccuracy, incompleteness or incorrectness of data as a result of such data having been supplied to Customer through data transmission.

15.4 Bank is not liable for failing to act sooner than required by any Appendix or applicable law.

Bank also has no liability for failing to take action if Bank had discretion not to act.

15.5 Bank shall not be responsible for Customer's acts or omissions (including, without limitation, the amount, accuracy, timeliness of transmittal or due authorization of any entry, funds transfer order, or other instruction received from Customer) or the acts or omissions of any other person, including, without limitation, any Automated Clearing House processor, any Federal Reserve Bank, any financial institution or bank, any transmission or communication facility, any receiver or receiving depository financial institution, including, without limitation, the return of an entry or rejection of a funds transfer order by such receiver or receiving depository financial institutions, and no such person shall be deemed Bank's agent. Bank shall be excused from failing to transmit or delay in transmitting an entry or funds transfer order if such transmittal would result in Bank's having exceeded any limitation upon its intra-day net funds position established pursuant to Federal Reserve guidelines or otherwise violating any provision of any risk control program of the Federal Reserve or any rule or regulation of any other U.S. governmental regulatory authority. In no event shall Bank be liable for any damages resulting from Bank's action or inaction which is consistent with regulations issued by the Board of Governors of the Federal Reserve System, operating circulars issued by a Federal Reserve Bank or general banking customs and usage. To the extent required by applicable laws, Bank will compensate Customer for loss of interest on funds as a direct result of Bank's failure to comply with such laws in executing electronic transfers of funds, if such failure was within Bank's control. Bank shall not be liable for Customer's attorney's fees in connection with any such claim.

15.6 CUSTOMER EXPRESSLY AGREES THAT USE OF THE SERVICES IS AT CUSTOMER'S SOLE RISK, AND THE SERVICE IS PROVIDED "AS IS," AND BANK AND ITS SERVICE PROVIDERS AND AGENTS DO NOT MAKE, AND EXPRESSLY DISCLAIM ANY, WARRANTIES, EITHER EXPRESSED OR IMPLIED, WITH RESPECT TO THE SERVICES, INCLUDING WITHOUT LIMITATION ANY IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, OR NON-INFRINGEMENT OF INTELLECTUAL PROPERTY RIGHTS, OR THAT THE SERVICES WILL BE UNINTERRUPTED OR ERROR FREE, WITHOUT BREACHES OF SECURITY OR WITHOUT DELAYS. IN THOSE STATES THAT DO NOT ALLOW THE EXCLUSION OR LIMITATION OF LIABILITY, THE LIABILITY OF BANK AND ITS SERVICE PROVIDERS AND AGENTS IS LIMITED TO THE FULLEST POSSIBLE EXTENT PERMITTED BY LAW.

15.7 The provisions of this Section 15 shall survive termination of this Agreement.

#### **16. Indemnification.**

16.1 Except as otherwise expressly prohibited or limited by law, Customer shall indemnify and hold Bank harmless from any and all liabilities, losses, damages, costs, and expenses of any kind (including, without limitation, the reasonable fees and disbursements of counsel in connection with any investigative, administrative or judicial proceedings, whether or not Bank shall be designated a party thereto) which may be incurred by Bank due to any third party claim against Bank to the extent such claim relates to or arises out of:

(i) any claim of any person that (a) Bank is responsible for any act or omission of Customer or (b) a Customer payment order contravenes or compromises the rights, title or interest of any third party, or contravenes any law, rule, regulation, ordinance, court order or other mandate or prohibition with the force or effect of law;

(ii) any failure by Customer to observe and perform properly all of its obligations hereunder or any wrongful act of Customer or any of its Affiliates;

(iii) any breach by Customer of any of its warranties, representations or agreements;

(iv) any action taken by Bank in reasonable reliance upon information provided to Bank by Customer or any Affiliate or subsidiary of Customer; and

(v) any legal action that Bank responds to or initiates, including any interpleader action Bank commences, involving Customer or Customer's Account(s), including without limitation, any state or federal legal process, writ of attachment, execution, garnishment, tax levy or subpoena.

16.2 Notwithstanding the foregoing, Bank shall have no right to be indemnified hereunder for losses resulting from its own gross negligence or willful misconduct as finally determined by a court of competent jurisdiction.

16.3 The provisions of this Section 16 shall survive termination of this Agreement.

17. **Lawyer Trust Accounts.** This Section 17 applies to law firms that have established lawyer trust accounts, including but not limited to IOLTA, IOTA and IOLA Accounts (collectively, "Lawyer Trust Accounts"), in the State of New Jersey and as may be applicable under other States' laws. In the event that Customer is a law firm in the State of New Jersey or such other State(s) as may be applicable, and Customer's clients' funds are held in Lawyer Trust Account(s), Customer agrees and shall ensure that only lawyers that are Authorized Representatives of Customer may initiate debits from such Lawyer Trust Account(s). Such debit transfers may include, but are not limited to, wire, ACH and book transfers through the Bank Internet System or through such other Services as may be made available by Bank from time to time.

18. **Force Majeure.** Neither party shall bear responsibility for non-performance of this Agreement to the extent that such non-performance is caused by an event beyond that party's control, including, but not necessarily limited to, fire, casualty, breakdown in equipment or failure of telecommunications or data processing services, lockout, strike, unavoidable accident, act of God, riot, war or the enactment, issuance or operation of any adverse governmental law, ruling, regulation, order or decree, or an emergency that prevents Bank or Customer from operating normally.

19. **Documentation.** The parties acknowledge and agree that all documents evidencing, relating to or arising from the parties' relationship may be scanned or otherwise imaged and electronically stored and the originals (including manually signed originals) destroyed. The parties agree to treat such imaged documents as original documents and further agree that such reproductions and copies may be used and introduced as evidence at any legal proceedings including, without limitation, trials and arbitrations, relating to or arising under this Agreement.

20. **Entire Agreement.** Bank and Customer acknowledge and agree that the Contract, this Agreement and any amendments hereto, all other documents incorporated by reference therein, and Appendices constitute the complete and exclusive statement of the agreement between them with respect to the Services, and supersede any prior oral or written understandings, representations, and agreements between the parties relating to the Services.

21. **Amendments.** Except for the Service Fees (as further defined in Section 4.2 of this Agreement) and scope of included-Services applicable to the Initial Term of the Contract, Bank may, at any time, amend this Agreement, the Services or Appendices in its sole discretion and from time to time. Except as expressly provided otherwise in this Agreement, any such changes generally will be effective immediately upon notice to Customer as described below. Customer will be deemed to accept any such changes if Customer accesses or uses any of the Services after the date on which the change becomes effective. Customer will remain obligated under this Agreement and any Appendices, including without limitation, being obligated to pay all amounts owing thereunder, even if Bank amends this Agreement or any Appendices. Notwithstanding anything to the contrary in this Agreement or in any Appendix, if Bank believes immediate action is required for security of Bank or Customer funds, Bank may immediately initiate changes to any security procedures and provide prompt subsequent notice thereof to Customer.

22. **Severability.** If any provision of this Agreement shall be determined by a court of competent jurisdiction to be unenforceable as written, that provision shall be interpreted so as to achieve, to the extent permitted by applicable law, the purposes intended by the original provision, and the remaining provisions of this Agreement

shall continue intact. In the event that any statute, regulation or government policy to which Bank is subject and that governs or affects the transactions contemplated by this Agreement, would invalidate or modify any portion of this Agreement, then this Agreement or any part thereof shall be deemed amended to the extent necessary to comply with such statute, regulation or policy, and Bank shall incur no liability to Customer as a result of Bank's compliance with such statute, regulation or policy.

**23. Assignment and Delegation.** Bank may assign any of its rights or delegate any of its responsibilities in whole or in part without notice to or consent from Customer. Customer may not assign, delegate or otherwise transfer its rights or responsibilities under this Agreement without Bank's prior written consent, which consent Bank may grant or withhold in its sole discretion.

**24. Successors.** This Agreement shall be binding upon and inure to the benefit of the parties and their successors and permitted assigns.

**25. Non-Waiver.** No deviation from any of the terms and conditions set forth or incorporated in this Agreement shall constitute a waiver of any right or duty of either party, and the failure of either party to exercise any of its rights hereunder on any occasion shall not be deemed to be a waiver of such rights on any future occasion.

**26. INTENTIONALLY OMITTED.**

**27. Notices.**

**27.1** Except as otherwise expressly provided in this Agreement, all notices that are required or permitted to be given by Customer (including all documents incorporated herein by reference) shall be sent by first class mail, postage prepaid, and addressed to Bank at the address provided to Customer in writing for that purpose. All such notices shall be effective upon receipt.

**27.2** Customer authorizes Bank to, and Customer agrees that Bank may, send any notice or communication that Bank is required or permitted to give to Customer under this Agreement, including but not limited to notice of any change to the Services, this Agreement or any Appendix, to Customer's business mailing address or Customer's business e-mail address as it appears on Bank's records, or electronically by posting the notice on Bank's website, on an Account statement or via facsimile, and that any such notice or communication will be effective and deemed delivered when provided to Customer in such a manner. Customer agrees to notify Bank promptly about any change in Customer's business mailing or Customer's business e-mail address and acknowledges and agrees that no such change will be effective until Bank has had a reasonable opportunity to act

upon such notice. Customer agrees that Bank may consider any such notice or communication as being given to all Account owners when such notice or communication is given to any one Account owner.

**28. Jury Trial Waiver.** BANK AND CUSTOMER EACH AGREE THAT NEITHER BANK NOR CUSTOMER SHALL (I) SEEK A JURY TRIAL IN ANY LAWSUIT, PROCEEDING, COUNTERCLAIM, OR ANY OTHER ACTION BASED UPON, OR ARISING OUT OF, THIS AGREEMENT OR ANY ACCOUNT OR THE DEALINGS OF THE RELATIONSHIP BETWEEN BANK AND CUSTOMER, OR (II) SEEK TO CONSOLIDATE ANY SUCH ACTION WITH ANOTHER IN WHICH A JURY TRIAL CANNOT BE OR HAS NOT BEEN WAIVED. THE PROVISIONS OF THIS SECTION SHALL BE SUBJECT TO NO EXCEPTIONS. NEITHER BANK NOR CUSTOMER HAS AGREED WITH OR REPRESENTED TO THE OTHER THAT THE PROVISIONS OF THIS SECTION WILL NOT BE FULLY ENFORCED IN ALL INSTANCES. BANK AND CUSTOMER EACH ACKNOWLEDGE THAT THIS WAIVER HAS BEEN KNOWINGLY AND VOLUNTARILY MADE. The provisions of this Section 28 shall survive termination of this Agreement.

**29. Beneficiaries.** This Agreement is for the benefit only of the undersigned parties hereto and is not intended to and shall not be construed as granting any rights to or otherwise benefiting any other person.

**30. Recording of Communications.** Customer and Bank agree that all telephone conversations or data transmissions between them or their agents made in connection with this Agreement may be recorded and retained by either party by use of any reasonable means.

**31. Facsimile Signature.** The parties acknowledge and agree that this Agreement and any Appendix or Amended Appendices may be executed and delivered by facsimile, and that a facsimile signature shall be treated as and have the same force and effect as an original signature. Notwithstanding the foregoing, Bank may, in its sole and exclusive discretion, also require Customer to deliver this Agreement and any Appendix or Amended Appendices with an original signature for its records.

**32. Relationship.** Customer and Bank are not, and Customer and Bank's licensors are not, partners, joint venturers or agents of each other as a result of this Agreement.

**33. Section Headings.** The section headings used in this Agreement are only meant to organize this Agreement, and do not in any way limit or define Customer's or Bank's rights or obligations.

Remainder of page intentionally left blank.

IN WITNESS WHEREOF, Customer and Bank have duly caused this Agreement, including all applicable Appendices, to be executed by an Authorized Representative.

**CENTRAL BUCKS SCHOOL DISTRICT**  
(Customer)

**TD BANK, N.A.**

Administrative Services Center  
20 Welden Drive  
Doylestown, PA 18901  
(Address)

By: \_\_\_\_\_  
(Signature of Authorized Representative)

By: \_\_\_\_\_  
(Signature)

Print Name: \_\_\_\_\_

Print Name: Nancy E. Pereira, VP

Title: \_\_\_\_\_

Title: Treasury Management Sales Officer

Remainder of page intentionally left blank.



## EXHIBIT TO CASH MANAGEMENT MASTER AGREEMENT:

### GOVERNMENTAL ENTITY SERVICES

This Exhibit is incorporated by reference into the parties' Cash Management Master Agreement (the "Agreement") and applies to all Cash Management Services made available by Bank to Customer, as a governmental entity. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Bank and Customer agree that, notwithstanding anything to the contrary contained in the Agreement, the following terms and provisions shall apply to the Agreement:

#### TERMS AND CONDITIONS

1. Section 26, "Governing Law," of the Agreement is hereby deleted in its entirety and replaced with the following:

#### 26. Governing Law.

26.1 Any claim, controversy or dispute arising under or related to this Agreement shall be governed by and interpreted in accordance with the laws of the jurisdiction pursuant to which Customer was incorporated or otherwise organized, except where applicable federal law is controlling. In the event of a conflict between the provisions of this Agreement and any applicable law or regulation, this Agreement shall be deemed modified to the extent necessary to comply with such law or regulation.

26.2 Bank and Customer hereby consent to the jurisdiction of the Court of Common Pleas of Bucks County, Commonwealth of Pennsylvania, or the U.S. District Court for the Eastern District of Pennsylvania, in connection with any dispute arising hereunder. Bank and Customer hereby irrevocably waive, to the fullest extent permitted by applicable law, any objection which it may now or hereafter have to the laying of venue of any such proceeding brought in such a court and any claim that such proceeding brought in such a court has been brought in an inconvenient forum.

2. The following new Section 34 is hereby added immediately after Section 33:

**34. Additional Representations and Warranties.** For purposes of this Section, "Governmental Unit" means (A) any town, city, school district or school administrative unit of any nature, water district, sewer district, sanitary district, housing authority, hospital district, municipal electric district, county or other political subdivision, government agency, bureau,

department or other instrumentality, or quasi-governmental corporation or entity defined by applicable law, and (B) any state government or any agency, department, bureau, office or other instrumentality thereof.

(a) If Customer is a Governmental Unit of the type included in (A) above, Customer and the individual signing below represent, warrant and agree: (i) that this Agreement has been duly executed by the Treasurer, Finance Director, or other financial officer authorized by law to make disbursements of governmental funds and enter into banking agreements; (ii) that this Agreement has been duly authorized by a vote of the governing body of Customer that was duly called and noticed, at which the necessary majority voted to authorize this Agreement, as evidenced by the certification of the Secretary of the governing body and provided with this Agreement; (iii) that only persons authorized to disburse municipal funds from any Account will be enrolled as Authorized Users having access to wire transfer, ACH or Account transfer functions; (iv) that if this Agreement remains in effect for more than one budget year, upon request of Bank, Customer will ratify and provide evidence of the renewal of this Agreement in subsequent years; and (v) that this Agreement is the valid and binding obligation of Customer, enforceable against Customer in accordance with its terms.

(b) If Customer is a Governmental Unit of the type included in (B) above, Customer and the individual signing below represent, warrant and agree: (i) that this Agreement has been duly executed by a financial officer authorized by law to make disbursements of governmental funds and enter into banking agreements on behalf of Customer; (ii) that this Agreement has been duly authorized by a senior officer of Customer; (iii) that Customer has complied with all state laws and regulations, including any regulations or policies adopted by Customer with respect to electronic commerce in



entering into and performing this Agreement and any related ACH or wire transfer agreement; (iv) that only persons authorized to disburse Customer funds from any Account will be enrolled as Authorized Users having access to wire transfer, ACH or Account transfer functions; and (v) that this Agreement is the valid and binding obligation of Customer, enforceable against Customer in accordance with its terms.

- (c) For a Customer of the type included in either (A) or (B) above, Customer and the individual signing below further represent, warrant and agree: (i) that upon Bank's request, Customer shall provide evidence of those persons authorized to disburse Customer funds as described in (a)(iii) and (b)(iv) above; (ii) that upon Bank's request, Customer will

certify its compliance with (a) or (b), as applicable, on an annual basis; and (iii) that Customer will provide notice to Bank if any person authorized to disburse Customer funds as described in (a)(iii) and (b)(iv) is no longer so authorized or his/her position of such authority is terminated for any reason.

3. **Effectiveness.** Customer agrees to all the terms and conditions of this Exhibit. The liability of Bank under this Exhibit shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable by or remedies available from Bank. This Exhibit shall remain in full force and effect until such time as a different or amended Exhibit is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX I

### TD eTREASURY SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and governs Customer's use of the Bank Internet System (or "eTreasury"). All capitalized terms used herein without definition shall have the meanings given to them in the parties' Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

##### 1. Definitions.

"*Account(s)*" means a checking, regular statement savings, money market deposit, certificate of deposit, investment or commercial loan or line of credit account(s) Customer maintains with Bank for business or non-consumer purposes that is designated by Customer for use with the Services, as described below.

"*Account Agreement*" means any and all agreements between Customer and Bank which govern Customer Accounts (as defined above) and which were provided to Customer when Customer opened its Account(s), or any other documents governing Customer's Account(s), each as may be amended from time to time.

"*Administrator*" or "*Account Administrator*" means Customer's employee(s) or other person(s) that Customer (or any Administrator designated by Customer) designates on the Services' Setup Form(s) (or by on-line changes to such designations as described below) as being its Authorized Representative, or as authorized to act on Customer's behalf, with respect to the Services.

"*Appendix*" means this eTreasury Services Appendix, including all procedures, Setup Form(s), exhibits, schedules, documents and agreements referenced herein, each as may be amended from time to time.

"*Authorized User*" means any person Customer's Administrator designates as being authorized to access or use any of the Services on Customer's behalf.

"*Login ID*" means the electronic identification, in letters and numerals, assigned to Customer by Bank or to any additional Authorized Users designated by Customer's Account Administrator.

"*Payment*" means a transfer of funds to or from Account(s).

##### 2. Services.

2.1 This Appendix describes the terms and conditions under which Bank will provide Customer with access to and use of any of the electronic information delivery and transaction initiation services that Bank makes available using the Bank Internet System.

2.2 By accessing the Services with the Access Devices, Customer may perform any or all of the Services described in this Appendix and selected for use in the Services' Setup Form(s) and that Bank has approved for Customer's use. Bank reserves the right to reject Customer's Services' Setup Form(s), schedules and other required documents and to refuse Customer access to or use of the Services for any reason and in Bank's sole discretion. Bank may, in its sole and exclusive discretion, introduce new features of the Services from time to time but is not required to notify Customer of the availability of any such new features.

2.3 By subscribing to the Services, Customer will have access to the Services' basic features, which include but may not be limited to, in Bank's sole and exclusive discretion, the following:

2.3.1 **Previous-Day Balance Reporting.** Previous-Day Balance Reporting allows Customer to review the balances and transaction history in Customer's checking, savings, money market deposit and loan Account(s) for such period of time as described in the Services' Setup Form(s). Customer may also view images of deposit tickets, deposit items, paid checks, return deposited items and expired stopped items through this feature. This information may be viewed upon implementation of the Services, and the scope of the time periods for which transactional history and check images may be viewed (including pre-implementation periods) may vary and depend upon various factors such as when Account(s) were opened and when the Services were first implemented and set-up.

2.3.2 **Real-Time Balance Reporting.** Real-Time Balance Reporting allows

Customer to review current Account balance(s) and transaction activity in real-time.

**2.3.3 Book Transfers.** Book Transfers allows Customer to make intra-bank fund transfers between Customer's checking, savings and loan Accounts. Transfers may be made as one-time or recurring, same-day or in the future. Book Transfers may also be initiated from (i) one-Account-to-one-Account, (ii) one-Account-to-many-Accounts, or (iii) from many-Accounts-to-one-Account. Recurring transfers may utilize one of several repeating frequency options (weekly, monthly, etc.), as set forth in the Services. Book Transfer templates may be created and saved for frequently executed transfers. Pending transfers and templates may be edited or deleted (cancelled) through the Services by Authorized Users at any time prior to the Business Day on which the associated transfer is scheduled to occur. Transfer amounts and the order in which such transfers occur are limited to the available balance in the Account(s) on the effective date of the transfer. For same-day transactions, Customer will need to have sufficient available funds in the Account from which funds are to be transferred to cover the amount of the transfer. For future or recurring transactions, Customer will need to have sufficient available funds on the day the transaction is to occur. The number of transfers from interest bearing checking and savings Accounts are subject to the terms of the Account Agreement and federal regulations. Transfers that Customer transmits by Bank's cut-off time as set forth on the Services' designated website or the Services' Setup Form(s) on a Business Day will be posted to the Account as of that Business Day; however, a request (whether a same-day funds transfer or a future-dated transfer) may not result in an immediate transfer of funds or immediate availability because of the time required to process the transaction. Customer is solely responsible for the review of the previous day's transaction report and the status of the transfer request within the Services to ensure that the transaction was processed. Only Book Transfers initiated through the Services will be displayed on the Services' Transfer reports tab. All transfers are subject to the Account Agreement.

**2.3.3.1 Future-Dated Book Transfer.** In conjunction with Book Transfers, a request to transfer funds between Customer's Accounts may be initiated and approved for a future date. The future transfer date may be scheduled for such date in advance as may be permitted from time to time by Bank and as set forth within the Bank Internet System. Future-dated transfers may be scheduled as a one-time request or a recurring request in a pre-determined amount, based on the instructions entered by Customer with the request. Future-dated transfers will be initiated on the Business Day requested by Customer, not on the date Customer entered the transaction using the Services.

**2.3.4 Stop Payment.** Stop payments of checks drawn on Customer's Account(s) are subject to the terms and conditions of the Account Agreement. Notwithstanding anything in the Account Agreement to the contrary, Customer may use the Services to initiate stop payment orders for an individual check or a

range of checks. Bank shall have no responsibility for losses resulting from any delay in Bank's receipt of stop payment orders transmitted by means of the Bank Internet System or for Customer not taking additional actions when a response message from the Bank Internet System indicates a response other than a successful confirmation. Customer must provide Bank with the **EXACT CHECK NUMBER OR RANGE OF CHECK NUMBERS**. When known, Customer should also provide the **EXACT AMOUNT OF THE CHECK**. If the check number is incorrect in any way or the amount of the check is inaccurate by one cent or more in the stop payment order, payment will not be stopped and Bank will not be responsible for resulting losses. All other information must be reasonably accurate. Requests entered on the current day may not be effective until one (1) Business Day after receipt, and after Bank has had a reasonable time to act on the request. Requests made on a non-Business Day or on Saturday, Sunday or federal holidays are entered on the next Business Day but may not be effective until the second (2<sup>nd</sup>) Business Day after receipt. Stop payments using the Bank Internet System are effective for three hundred sixty-five (365) Calendar Days unless renewed before the end of the 365-day period. Customer is solely responsible for confirming the status of a stop payment order. Except as otherwise provided by Compliance Laws, Customer shall not have the right to stop payment on or recall any payment order or transfer request given hereunder after it has been transmitted to Bank. Only stop payment orders initiated or recalled through the Bank Internet System will be displayed on the Bank Internet System's Stop Payments screen. Stop payment orders that are not initiated through the Bank Internet System may also be cancelled through the Bank Internet System.

**2.3.5 E-Learning.** E-Learning is a self-paced, interactive educational tool available via the Services that Customer may use to learn more about the various features or modules related to the Services, as well as how to use them.

**2.3.6 Customizable Dashboard.** Using this feature, Customer can configure and save Account balance views, as well as command one-click access to detailed information, balance and payment reports, and high-use transaction initiation features. It is Customer's responsibility to view the "Dashboard" for Bank notices when designating another section of the Bank Internet System as the desired landing page.

**2.4** In addition to the Services as described in this Appendix and/or in the Services' Setup Form(s), additional features or modules related to the Services may be offered from time to time by Bank, in its sole and exclusive discretion, including but not limited to the following:

**2.4.1 Wire Transfers.** Wire transfers and wire drawdowns are subject to the terms and conditions of the Wire Transfer Services Appendix. Once approved by Bank for use by Customer, this Service allows Customer to transfer funds electronically, typically from Customer's Account(s) to other account(s) with Bank or to

account(s) at other banks. Except for future-dated transfers, domestic or foreign wire transfers entered through the Services will be processed on the Business Day they are received, and at currency exchange rates disclosed within the Services, as applicable, provided that they are received in accordance with Bank's cut-off time(s) for foreign wires and for domestic wires, as set forth in the Wire Transfer Services Appendix.

**2.4.2 ACH Originations.** ACH originations are subject to the terms and conditions of the Automated Clearing House (ACH) Origination Appendix, the Third-Party Sender Services Appendix or the ACH Third Party Service Provider Agreement, as applicable. Once approved by Bank for use by Customer, this Service allows Customer to initiate and approve ACH transactions that Customer desires Bank to enter into the ACH network on Customer's behalf. Except for future-dated transactions, ACH transactions entered through the Services will be processed (but not settled) on the Business Day they are received, provided that they are received in accordance with Bank's cut-off time, as set forth in the Automated Clearing House (ACH) Origination Appendix or the Third-Party Sender Services Appendix, as applicable.

**2.4.3 File Transfers.** File transfers is a method for Customer and Bank to send and receive reports and files (including, but not limited to, ACH, Reconciliation, Lockbox, and BAI files) to each other through the Internet and are subject to the terms and conditions of applicable Appendices. Such reports and files may also be auto-generated and auto-delivered.

**3. Hours of Access.** Customer generally may access the Services 24 hours a day, seven (7) days a week. Customer may not be able to access the Services, however, during any special or other scheduled maintenance periods or interruption or delay due to causes beyond Bank's control. These hours of access are subject to change without notice.

**4. Account Designation.**

**4.1** Customer may designate any of Customer's Accounts maintained with Bank for business or non-consumer purposes for use with the Services. Generally, the taxpayer identification number for each Account must be the same, and each Account is subject to the other conditions set forth in this Appendix, except as Bank, in its sole discretion, may otherwise permit. Bank reserves the right to deny any Account designation for use with the Services in its sole discretion.

**4.2** Customer may at any time add or delete any Account that Customer has designated for use with any of the Services, or change the Services associated with any Account, by notifying Bank in writing.

**5. Administrator(s) and Authorized Users.**

**5.1** Customer shall designate Administrator(s) with Bank as set forth in the Services'

Setup Form(s). Customer is solely responsible for designating its Administrator(s).

**5.2** The Administrator(s) may designate other Administrators and/or Authorized Users. Customer accepts as its sole responsibility the Administrator's designation of other Administrators and Authorized Users. Customer understands that the Administrator(s) will control, and Customer authorizes the Administrator(s) to control, access by other Administrators and Authorized Users of the Services through the issuance of Access Devices. The Administrator(s) may add, change or terminate Customer's Authorized User(s) from time to time and in his/her sole discretion. Bank does not control access by any of Customer's Authorized Users to any of the Services. Bank recommends that Customer manage its use of the Services and its Administrators by requiring dual control to set up new Authorized Users. Bank also recommends that Customer review and assign limits for Authorized Users that create and/or approve wire transfers and ACH transactions, as established on the Services' Setup Form(s). In the event that Bank, in its sole and exclusive discretion, assists Customer in any way with the establishment, addition or general set-up of Authorized Users, Customer understands and agrees that the Administrator(s) shall remain responsible for verifying the accuracy thereof and shall otherwise control access by any of Customer's Authorized Users to any of the Services.

**5.3** Customer will require each Administrator and each Authorized User to comply with all provisions of this Appendix and all other applicable agreements. Customer acknowledges and agrees that it is fully responsible for the failure of any Administrator or any Authorized User to so comply. Customer is responsible for any Payment, transfer and other Services and charges incurred by any Administrator and any Authorized User, even if such Administrator or Authorized User exceeds his/her authorization. Bank recommends that Customer require its Administrator(s) to review all entitlement reports available through the Services with respect to Customer's Authorized User(s).

**5.4** Whenever any Authorized User leaves Customer's employ or Customer otherwise revokes the authority of any Authorized User to access or use the Services, the Administrator(s) are solely responsible for deactivating such Authorized User's Access Devices. Customer shall notify Bank in writing whenever a sole Customer Administrator leaves Customer's employ or Customer otherwise revokes a sole Administrator's authority to access or use the Services.

**6. Access Devices; Security Procedures.**

**6.1** Upon successful enrollment, Customer can access the Services from Bank's designated website by using Customer's Computer or, as may be permitted by Bank from time to time in its sole discretion and in accordance with Bank's terms and conditions for such access, using mobile or other Internet-enabled system(s) or device(s), along with the Services' security procedures as described from time to time. A company ID assigned to

Customer by Bank, a unique Login ID and an individual password will be used for log-in by Customer's Administrator(s) and Authorized User(s). Bank will provide the Administrator(s) initially designated by Customer with an initial individual password to gain access to the Services. The Administrator(s) and Authorized User(s) must change his or her individual password from time to time for security purposes, as prompted by the Bank Internet System or more frequently.

6.2 Customer acknowledges that the Administrator(s) will, and Customer authorizes the Administrator(s) to, select other Administrators and Authorized Users by issuing to any person a unique Login ID and password. Customer further acknowledges that the Administrator(s) may, and Customer authorizes the Administrator(s) to, change or de-activate the unique Login ID and/or password from time to time and in his or her sole discretion.

6.3 Customer acknowledges that, in addition to the above individual passwords, access to the Services includes, as part of the Access Devices, a risk-based authentication security procedure at log-in for Customer, including Customer's Administrator and Authorized Users. This additional security procedure involves an additional credential for each user that is in addition to Login IDs and individual password security (hereinafter "Enhanced Log-in Security"). With Enhanced Log-in Security, additional information regarding each Authorized User's computer and method of website access will be collected and validated automatically with the set-up process. An electronic access identity will be created for each Authorized User by combining a number of key identification points, such as IP address, Internet service provider, PC and browser settings, time of day and geographic location. These access identities are used by Bank to authenticate Authorized Users. Further authentication may occur automatically due to the detection of unusual source occurrences in relation to that access identity. An additional security procedure incorporates use of a physical security device or token ("Token") for certain transactional functionality associated with ACH transactions and wire transfers. A Token will be issued to any Authorized User(s), for example, for use in initiating and/or approving ACH transactions and wire transfers. Notwithstanding the foregoing, Bank reserves the right to incorporate the use of Tokens for certain other functionality from time to time, in its sole discretion, including by way of example only and not by way of limitation, the use of Tokens with certain administrative functionality and for the creation of ACH and wire templates. Physical security of each Token is Customer's sole responsibility. With the Token, each Authorized User will receive a PIN number that the Authorized User must keep in a secure place. When an Authorized User leaves Customer's employ, his or her Login ID must be deleted and, if a Token had been issued to such Authorized User, Bank must be promptly notified so that Bank may deactivate such Authorized User's Token. Any additional Authorized User requiring a Token must be authorized, in writing by Customer to Bank, for Token creation or re-creation and deployment. If applicable, fees may be assessed for additional Tokens.

6.4 Customer further acknowledges and agrees that all wire transfers and ACH transactions initiated through the Services incorporate "dual control" or separation of duties. With this additional security feature, one Authorized User will be permitted to create, edit, cancel, delete and restore ACH batches or wire transfer orders under his/her unique Login ID, password and Token; a second *different* Authorized User with his/her own unique Login ID, password and Token will be required to approve, release or delete ACH batches or wire transfer orders.

6.5 Customer accepts as its sole responsibility the selection, use, protection and maintenance of confidentiality of, and access to, the Access Devices. Customer agrees to take reasonable precautions to safeguard the Access Devices and keep them confidential. Customer agrees not to reveal the Access Devices to any unauthorized person. Customer further agrees to notify Cash Management Customer Care immediately at 1-866-475-7262 if Customer believes that the confidentiality of the Access Devices has been compromised in any manner.

6.6 The Access Devices identify and authenticate Customer (including the Administrator and Authorized Users) to Bank when Customer accesses or uses the Services. Customer authorizes Bank to rely on the Access Devices to identify Customer when Customer accesses or uses any of the Services, and as signature authorization for any Payment, transfer or other use of the Services. Customer acknowledges and agrees that Bank is authorized to act on any and all communications or instructions received using the Access Devices, regardless of whether the communications or instructions are authorized. Bank owns the Access Devices, and Customer may not transfer them to any other person or entity.

6.7 Customer acknowledges and agrees that the Access Devices and other security procedures applicable to Customer's use of the Services and set forth in this Appendix, as well as such security best practices as described by Bank from time to time and made available on the Bank Internet System, are a commercially reasonable method for the purpose of verifying whether any Payment, transfer or other use of the Services was initiated by Customer. Customer also agrees that any election Customer may make to change or waive any optional security procedures recommended by Bank is at Customer's risk and that any loss resulting in whole or in part from such change or waiver will be Customer's responsibility. Customer further acknowledges and agrees that the Access Devices are not intended, and that it is commercially reasonable that the Access Devices are not intended, to detect any errors relating to or arising out of a Payment, transfer or any other use of the Services.

6.8 If Customer has reason to believe that any Access Devices have been lost, stolen or used (or may be used) or that a Payment or other use of the Services has been or may be made with any Access Devices without Customer's permission, Customer must contact its Administrator and Bank. In no event will Bank be liable

for any unauthorized transaction(s) that occurs with any Access Devices.

6.9 Bank may, from time to time, propose additional or enhanced security procedures to Customer. Customer understands and agrees that if it declines to use any such enhanced procedures, it will be liable for any losses that would have been prevented by such procedures. Notwithstanding anything else contained in this Appendix, if Bank believes immediate action is required for the security of Bank or Customer funds, Bank may initiate additional security procedures immediately and provide prompt subsequent notice thereof to Customer.

**7. Debiting Customer's Account(s).** Customer authorizes Bank to charge and automatically deduct the amount of any Payment from Customer's Account(s) (or any other Account Customer maintains with Bank, if necessary), in accordance with the Cash Management Master Agreement and the Account Agreement.

## **8. Electronic Statements.**

8.1 As an eTreasury user, and subject to Bank's approval and applicable set-up and enrollment requirements, Customer may elect to stop or resume the mailing of paper statements for eligible Accounts by requesting this feature from Bank.

8.2 Only Accounts accessible via the Services may be enrolled for electronic statement delivery. Eligible Accounts are displayed on the "Statements" page of the Services. If Customer currently receives a consolidated periodic statement that includes multiple Accounts and Customer selects electronic statement delivery, all Accounts shown on the consolidated statement will be automatically enrolled for electronic statement delivery. For joint Accounts, only one Account owner need enroll for electronic statement delivery.

8.3 Customer's electronic statement will generally be available within 24 hours after the statement cut-off date. The statement cut-off date for Customer's electronic statement is the same as Customer's paper statement. Once made available as described herein, the information contained in Customer's electronic statement shall be deemed to have been delivered to Customer personally, whether actually received or not. Customer may view, print and download current statements and such period of statement history as set forth on the Bank Internet System. To view or print an electronic statement, Customer must have an appropriate version of Adobe Acrobat software installed on Customer's Computer sufficient to support access to a PDF file.

8.5 At Customer's request, Bank will send Customer a paper copy of Customer's electronic statement previously delivered through the Services at any time. Bank's standard fee then in effect and charged for paper delivery of copies of Account statements will apply. A request for a paper copy does not cause a termination of the electronic statement feature. A paper copy can be obtained until the copy is no longer required to be maintained by

Bank as a record for the designated Account under applicable law or regulation.

8.6 Customer may revoke consent for the electronic statement feature for Customer's Accounts at any time by contacting Customer's Relationship Manager. Electronic posting of Customer's electronic statement on the Services' site and transmission of related email notices will continue until: (i) termination of the electronic statement feature; (ii) termination of Customer's designated Accounts with Bank; or (iii) termination of this Agreement or Customer's use of the Services.

8.7 Bank may discontinue the electronic statements feature at any time in Bank's discretion and resume mailing paper statements to Customer. Bank may also add, modify or delete any feature of the electronic statements feature in Bank's discretion. Bank will provide Customer with notice of any change or termination in the electronic statement feature in accordance with this Appendix.

## **9. Alerts.**

9.1 The Services allow Customer to voluntarily choose alert messages regarding Customer's Account(s), including but not limited to messages to alert Customer about high or low Account balance thresholds, about debit or credit transactions cleared, and payment status for ACH and wire transactions. Bank may add new alerts from time to time, or cancel existing alerts. If Customer has opted to receive an alert that is being canceled, Bank will notify Customer in accordance with the terms of this Appendix. Each alert has different options available, and Customer will be asked to select from among these options upon activation of Customer's alerts service.

### **9.2 Voluntary Alerts.**

9.2.1 Electronic alerts will be sent to the email address Customer has provided as Customer's primary email address for the Services or via the Services' secure messaging service. If Customer's email address changes, Customer is responsible for informing Bank of the change. Customer can also choose to have alerts sent to a secondary email address. Changes to Customer's primary and secondary email addresses will apply to all of Customer's alerts.

9.2.2 Customer understands and agrees that Customer's alerts may be delayed or prevented by a variety of factors. Bank will use commercially reasonable efforts to provide alerts in a timely manner with accurate information. Bank neither guarantees the delivery nor the accuracy of the contents of any alert. Customer also agrees that Bank shall not be liable for any delays, failure to deliver, or misdirected delivery of any alert; for any errors in the content of an alert; or for any actions taken or not taken by Customer or any third party in reliance on an alert. Customer agrees that Bank is not responsible for any costs or fees incurred as a result of alerts sent to email addresses or phone numbers connected with mobile or similar devices.

9.2.3 Alerts are not encrypted and will never include Customer's Access Devices or full Account number(s). However, alerts may include Customer's name and some information about Customer's Accounts, depending upon which alert(s) Customer selects. Anyone with access to Customer's email address will be able to view the contents of these alerts.

9.2.4 Customer may, at its option, customize the subject line of Customer's alerts for easier identification by Customer. Customer acknowledges and agrees that Customer should not include full Account number(s) or other sensitive Customer or Account information in any customized subject line.

**10. Use of Financial Management (FM) Software.** Use of the Services may be supplemented by use of certain FM software. Compatibility and functionality of the FM software with the Services may vary depending upon the FM software Customer is using, and Bank makes no representations or guarantees regarding use of the Services with Customer's FM software. Bank will provide Customer with reasonable assistance, when requested, to enable Customer's use of the Services with FM software. Bank is not responsible for any problems related to the FM software itself, Customer's Computer or Customer's ability to connect using the FM software as described in this Appendix. Customer acknowledges and agrees that the FM software versions supported by Bank for purposes of use with the Services shall be in accordance with the sunset policy of the FM software provider.

**11. Security.** Customer agrees not to disclose any proprietary information regarding the Services to any third party (except to Customer's Administrator(s) and Authorized User(s)). Customer also agrees to comply with any operating, security and recognition procedures Bank may establish from time to time with respect to the Services. Customer will be denied access to the Services if Customer fails to comply with any of these procedures. Customer acknowledges that there can be no guarantee of secure transmissions over the Internet and that the Services' security procedures are reasonable. Customer is responsible for reviewing the transaction reports Bank provides on-line and in Customer's monthly statements to detect unauthorized or suspicious transactions. In addition to any other provision hereof regarding authorization of

transactions using the Services, all transactions will be deemed to be authorized by Customer and to be correctly executed thirty (30) Calendar Days after Bank first provides Customer with a statement or online transaction report showing that transaction, unless Customer has provided written notice that the transaction was unauthorized or erroneously executed within that period. In order to minimize risk of loss, Customer agrees to cause its Administrator or designated Authorized User(s) to review the transaction audit log available with the Services to detect unauthorized or erroneous transactions not less frequently than once every five (5) Calendar Days.

## **12. Terminating this Appendix; Liability.**

12.1 This Appendix may be terminated in accordance with the terms and conditions of the Cash Management Master Agreement.

12.2 The provisions of this Appendix relating to Customer's and Bank's liability and the disclaimer of warranties set forth in the Cash Management Master Agreement and incorporated herein by reference shall survive the termination of this Appendix.

**13. Changes to the Services and this Appendix.** Bank may change the Services and this Appendix (including any amendments hereto) in accordance with the terms and conditions of the Cash Management Master Agreement.

**14. Notices.** Notices required by this Appendix shall be provided in accordance with the terms and conditions of the Cash Management Master Agreement.

**15. Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable by or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX II

### TD ACH ORIGINATION SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and the parties' Bank Internet System Agreement, as applicable. This Appendix applies to all automated clearing house ("ACH") Services made available to Customer, in Customer's capacity as an Originator, by Bank, as an Originating Depository Financial Institution ("ODFI"). All capitalized terms used herein without definition shall have the meanings given to them in either the Cash Management Master Agreement or the *NACHA Rules* (as defined below), as applicable. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

**1. Services.** The ACH network is a funds transfer system which provides for the interbank clearing of electronic credit and debit Entries for participating financial institutions. The ACH system is governed by the National Automated Clearing House Association's ("NACHA") *Operating Rules and Operating Guidelines* (collectively the "*NACHA Rules*").

#### **2. Customer Obligations.**

**2.1** Customer will comply and shall cause its employees, officers, directors, agents and its Authorized Representative(s) and Administrator(s) to comply with (i) the *NACHA Rules* as amended from time to time and (ii) any specifications, advisories, interim policies, or instructions related to ACH transactions issued, from time to time, by Bank, NACHA or any federal or state regulatory authorities. The duties of Customer set forth in this Appendix in no way limit the requirement that Customer comply with the *NACHA Rules*. Customer specifically adopts and makes to Bank all representations and warranties of an Originator under the *NACHA Rules*, including that Customer will not initiate Entries in violation of the laws of the United States. Customer has access to a copy of the *NACHA Rules* and acknowledges receipt of a copy. (The *NACHA Rules* may be obtained at NACHA's website at [www.NACHA.org](http://www.NACHA.org) or by contacting NACHA directly at 703-561-1100.) Customer agrees to subscribe to receive revisions to the *NACHA Rules* directly from NACHA.

**2.2** Customer will maintain a checking Account ("Settlement Account") at Bank with available balances sufficient to offset any Entries submitted and against which any rejected or returned Entries may be credited or debited. Bank reserves the right, in its sole and exclusive discretion and at any time, to require ACH pre-funding of credit Entries requested by Customer, in accordance with the terms and conditions of any agreement between Bank and

Customer relating to pre-funding of such Entries, including as otherwise set forth in this Appendix.

**2.3** Customer agrees from time to time, upon Bank's request and in accordance with this Appendix and the parties' Cash Management Master Agreement, to promptly provide Bank with information pertaining to Customer's financial condition as Bank may request, including without limitation, the name(s) of other financial institutions that Customer is using to originate Entries.

**2.4** Nothing in this Appendix or any course of dealing between Customer and Bank (i) constitutes a commitment or obligation of Bank to lend money to Customer, (ii) obligates Bank to extend any credit to Customer, to make a loan to Customer or otherwise to advance funds to Customer to pay for any payment order contrary to Bank's published availability schedules and the settlement timing as reflected herein, and in such other documents and materials as may be provided to Customer by Bank with regard to the Services from time to time, (iii) constitutes a modification of this Appendix, the *NACHA Rules*, or the Security Procedures, or (iv) otherwise constitutes an agreement between Bank and Customer regardless of whatever practices and procedures Bank and Customer may use.

**2.5** Customer is responsible for all tariffs, duties or taxes (excluding U.S. federal, state and local taxation of the income of Bank) that may be imposed by any government or governmental agency in connection with any payment order executed pursuant to this Appendix, including without limitation any international tariffs, duties or taxes related to international ACH Entries as further described in Section 6 below.

**2.6** Customer shall be liable for all fines including without limitation any international fines related to international ACH Entries as further described in Section 6 below, that may be incurred by Bank that are attributable to



Customer's failure to comply with (i) the *NACHA Rules*, or (ii) the laws, regulations and orders administered by the U.S., including without limitation, the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") and the U.S. Department of the Treasury's Financial Crimes Enforcement Network ("FinCEN").

### 3. Risk Exposure Limits.

3.1 Bank will establish for Customer, in Bank's sole and exclusive discretion, a transactional "Credit Exposure Limit" and a "Debit Exposure Limit" ("Exposure Limit(s)"). Each Exposure Limit will be established as an aggregate limit over multiple Settlement Dates with other not-yet-settled transactions issued by Customer through any ACH application with Bank. The Exposure Limits are based on Customer's financial condition and anticipated or historical level(s) of Entry instructions with Bank. Bank will notify Customer of Customer's Exposure Limits prior to implementation of the Services.

3.2 Customer shall promptly notify Bank if Customer anticipates a significant increase or decrease in the dollar amount of any of its ACH transactions. Bank may, from time to time, in its sole discretion, change the amount of Customer's Exposure Limits. Bank may, on an annual or more frequent basis, in Bank's sole discretion, review Customer's Exposure Limits and make any adjustments to Customer's Exposure Limits that Bank may deem appropriate.

3.3 Bank monitors all Exposure Limits for every customer that originates ACH transactions. Bank may reject or suspend processing of any Entry instructions if such Entry exceeds Customer's Exposure Limit(s). Bank shall use commercially reasonable efforts to notify Customer of such rejection or suspension. Bank may, in its sole and exclusive discretion, but shall have no obligation, to elect to process occasional Entry instructions that would exceed Customer's Exposure Limit(s), subject to there being sufficient available funds in the Settlement Account for the total amount of all credit Entries submitted to Bank for processing. In such event, Bank will reduce available funds in the Settlement Account equal to the total amount of the ACH credit Entries on the Business Day that Bank begins processing Customer's ACH file, and Customer's Settlement Account will be debited at the end of the effective Settlement Date of the file.

### 4. File Transmission Methods; Addenda.

4.1 Customer may elect, in accordance with the Services' Setup Form(s), to transmit a NACHA-formatted file to Bank via the following methods, or via such other methods as Bank may permit from time to time in its sole and exclusive discretion:

4.1.1 **Bank Internet System Transmission.** Customer may transmit a NACHA-formatted file to Bank via the service described in the Bank Internet System Appendix. Customer agrees to the terms of

the Bank Internet System Appendix and its related security procedures when initiating Entries as described therein.

4.1.2 **Direct Electronic Transmission.** Customer may transmit a NACHA-formatted file directly to Bank, as described in or as otherwise permitted by Bank's Appendix for Data Transmission Services. Connectivity between Bank and Customer must be established and successfully tested prior to live transactions.

4.2 **Electronic Data Interchange ("EDI").** EDI consists of the electronic movement of data between Customer and Bank in a structured, computer-retrievable data format that permits information to be transferred between a computer program at Customer's location and a computer program at Bank's location without re-keying. Customer and Bank may transmit between each other an ACH file that contains ACH Addenda which conform to the *NACHA Rules* via EDI, and as described in or as otherwise permitted by Bank's Appendix for Data Transmission Services. Bank will process and forward Addenda information along with financial transactions through the ACH network. Bank will, upon Customer's request, forward Addenda information to Customer within two (2) Business Days of Bank's receipt of such information.

4.3 **Corporate Payment Notification.** Should Customer receive Addenda information or remittance details through the ACH network, Bank will, upon Customer's request, provide translated EDI data via a direct transmission file, as described in or as otherwise permitted by Bank's Appendix for Data Transmission Services, online through the Bank Internet System, or via other mutually-agreed method, each Business Day upon receipt of the information.

### 5. Transmittal of Entries by Customer.

5.1 Customer will send file(s) of credit and debit Entries to Bank (i) with computer readable information; (ii) with an ACH file and format consistent with current NACHA file and Bank specifications; and (iii) on the medium as agreed by the parties and in accordance with the security procedures associated with that transmission medium. Customer agrees to initiate Entries described herein in accordance with the requirements of, and in compliance with its responsibilities, representations and warranties as an Originator under, the *NACHA Rules*.

5.2 With respect to any credit and debit Entries initiated and transmitted by Customer that involve consumers, Customer will comply with, each as may be amended from time to time: (i) all authorization, disclosure and other requirements of the *NACHA Rules* and (ii) all applicable federal and state laws and regulations, including, without limitation, any applicable requirements of Regulation E of the Board of Governors of the Federal Reserve System (or any successor entity who administers Regulation E) (hereinafter "Regulation E") and the Federal Electronic Funds Transfer Act.

5.3 Customer acknowledges the right of a consumer Receiver of an unauthorized debit Entry, as applicable and as described in the *NACHA Rules*, to obtain a refund of the funds debited from Receiver's account by such Receiver sending a written notice to Receiver's Depository Financial Institution within fifteen (15) Calendar Days after the Receiver's Depository Financial Institution sends or makes available to the Receiver information pertaining to that debit Entry. Customer also acknowledges the right of a corporate Receiver of a debit Entry, as applicable and as described in the *NACHA Rules*, to obtain a refund of the funds debited from such Receiver's account by such Receiver sending a notice to Receiver's Receiving Depository Financial Institution ("RDFI") within two (2) Business Days following the Settlement Date of the original Entry. Customer indemnifies Bank against any such claim for a refund by any Receiver.

5.4 In accordance with this Appendix, Customer may use the Services to initiate and transmit credit and debit Entries with certain Standard Entry Class ("SEC") Codes. Authorized SEC Codes include PPD, PPD+, CCD, CCD+ and CTX. All other SEC Codes may be used with proper designation on the Services' Setup Form(s) and in accordance with additional instructions from and requirements by Bank, as applicable.

## 6. International ACH Transactions ("IAT Entries").

6.1 An IAT Entry is a debit or credit Entry that is part of a payment transaction involving a Financial Agency outside of the territorial borders of the United States, which is processed through the domestic ACH network, pursuant to the *NACHA Rules*, including the rules pertaining to International ACH Transactions. The *NACHA Rules* establish SEC Code "IAT" for all International ACH Transactions. Customer agrees to be bound by the *NACHA Rules* and all other applicable OFAC and FinCEN rules and regulations associated with IAT Entries. Customer acknowledges that IAT Entries require additional mandatory information, according to new formatting requirements, in the computer record for such Entries within an ACH batch file. Customer expressly agrees to identify and properly initiate all IAT Entries.

6.2 Customer acknowledges and agrees that the processing, settlement and/or availability of such Entries may be delayed or suspended in the event that Bank determines that enhanced scrutiny or verification of such Entries is necessary under the *NACHA Rules* and/or applicable U.S. law. Customer acknowledges that Bank shall have no liability for such delay. Customer further acknowledges and agrees that IAT Entries may be subject to laws, regulations and restrictions of U.S. and foreign governments relating to foreign exchange transactions. Before initiating an IAT Entry, Customer agrees to understand and accept the rules and requirements of the national payment system of the receiving foreign country. Customer assumes the risk of rejection of its Entries according to the rules of the national payment system of the

receiving foreign country. Customer expressly acknowledges and agrees that Outbound IAT Entries, once transmitted, are irrevocable and are subject to the national payments system of the receiving foreign country; furthermore, the time frames for return of an Entry are determined by the payment system rules of the foreign country and may exceed the sixty (60) day return window defined by the U.S. ACH system and the *NACHA Rules*. To the extent not otherwise prohibited by law, in connection with IAT Entries, Customer assumes the risk of all fluctuations in foreign exchange rates or availability.

## 7. Security Procedures.

7.1 Customer and Bank shall comply with the security procedures set forth or incorporated by reference in this Appendix, the Cash Management Master Agreement, the Bank Internet System Appendix, Data Transmission Services Appendix and/or associated documents provided by Bank, including without limitation the Services' Setup Form(s) (collectively the "Security Procedures"), with respect to Entries transmitted by Customer to Bank. Customer acknowledges and agrees the Security Procedures are a commercially reasonable method for the purpose of verifying the authenticity of Entries (or any request for cancellation or amendment thereof). Customer further acknowledges that the purpose of the Security Procedures is not to detect an error in the transmission or content of an Entry. No security procedures have been agreed upon between Bank and Customer for the detection of any such error.

7.2 Customer is strictly responsible for establishing and maintaining procedures to safeguard against unauthorized transmissions. Customer warrants to Bank that no individual will be allowed to initiate transfers in the absence of proper supervision and safeguards, and Customer agrees to take reasonable steps to maintain the confidentiality of the Security Procedures and any passwords, codes, security devices and related instructions Bank provides in connection with the Security Procedures. If Customer believes or suspects that any such information or instructions have been known or accessed by an unauthorized person, Customer agrees to notify Bank immediately by calling 1-866-475-7262, followed by written confirmation to TD Bank, N.A., Attn: Cash Management Customer Care, 6000 Atrium Way, Mt. Laurel, New Jersey, 08054. The occurrence of unauthorized access will not affect any transfers Bank makes in good faith prior to, and within a reasonable time period after, its receipt of such notification.

7.3 Bank may, from time to time, propose additional or enhanced security procedures to Customer. Customer understands and agrees that if it declines to use any such enhanced procedures, it will be liable for any losses that would have been prevented by such procedures. Notwithstanding anything else contained in this Appendix, if Bank believes immediate action is required for the security of Bank or Customer funds, Bank may initiate additional security procedures immediately and provide prompt subsequent notice thereof to Customer.

## 8. Compliance with Security Procedures.

8.1 If an Entry (or a request for cancellation or amendment of an Entry) received by Bank purports to have been transmitted or authorized by Customer, it will be deemed effective as Customer's Entry (or request), and Customer shall be obligated to pay Bank the amount of such Entry (or request) even though the Entry (or request) was not authorized by Customer, provided Bank acted in compliance with the Security Procedures. To the extent that signature comparison is to be used as part of any applicable Security Procedures, Bank shall be deemed to have complied with that part of such Security Procedures if it compares the signature accompanying a file of Entries (or request) with the signature of an Authorized Representative of Customer and, on the basis of such comparison, believes the signature to be that of such Authorized Representative.

8.2 If an Entry (or a request for cancellation or amendment of an Entry) received by Bank was transmitted or authorized by Customer, Customer shall be obligated to pay the amount of the Entry as provided herein, whether or not Bank complied with the Security Procedures and whether or not that Entry was erroneous in any respect or that error would have been detected if Bank had complied with the Security Procedures.

9. **Recording and Use of Communications.** Customer and Bank agree that all telephone conversations or data transmissions between them or their agents made in connection with this Appendix may be electronically recorded and retained by either party by use of any reasonable means.

## 10. Processing, Transmittal and Settlement of Entries by Bank.

10.1 Bank will process, transmit and settle for credit and debit Entries initiated by Customer as provided in the *NACHA Rules* as in effect from time to time, and pursuant to this Appendix. Bank will transmit such Entries as an ODFI to the ACH Operator by the deadline of the ACH Operator, provided such Entries are received by Bank prior to 8:00 p.m. Eastern Time ("ET") and the ACH Operator is open for business on such Business Day. Entries received after 8:00 p.m. ET will be deemed received the following Business Day. An Entry must have an Effective Entry Date of at least two (2) Business Days but no more than such period of time after the Business Day such Entry is received by Bank as the Services permit. Such Entries may also recur as frequently as quarterly. If the Settlement Date falls on a non-Business Day, final settlement will occur on the next Business Day. Customer may submit a NACHA-formatted file up to the time limit in advance of the Effective Entry Date as the Services permit. Customer will hold Bank harmless from all charges and liabilities that may be incurred as a result of the delivery of late Entries.

10.2 If the file of Entries is received other than in specified NACHA and Bank format, Customer will be required to provide Bank with a corrected file. If a

corrected file of Entries is received later than 8:00 p.m. ET on the delivery date, Customer will hold Bank harmless from all charges and liabilities that may be incurred as a result of the processing of late Entries.

10.3 For purposes of this Appendix, Entries shall be deemed received by Bank, in the case of electronic file transmission, when the transmission is completed as set forth in Bank's Appendix for Data Transmission Services and/or the Services' Setup Form(s).

10.4 If any of the requirements of this Section 10 are not met, Bank shall use reasonable efforts to transmit such Entries to the ACH Operator by the next deposit deadline on which the ACH Operator is open for business.

11. **On-Us Entries.** Except as otherwise provided herein, in the case of an Entry received for credit or debit to an account maintained by Bank (an "On-Us Entry"). Bank will credit or debit the Receiver's account in the amount of such Entry on the Settlement Date, provided the requirements set forth herein are otherwise met. If those requirements are not met, Bank will use reasonable efforts to credit or debit the Receiver's account in the amount of such Entry on the next Banking Day following the date the Entry was received by Bank. Bank will have the right to reject an On-Us Entry as described in Section 12, *Returned or Rejected Entries*. In the case of an On-Us Entry, Bank will have all rights of an RDFI including, without limitation, the rights set forth in *NACHA Rules*.

## 12. Returned or Rejected Entries.

12.1 In the event any Entry is returned or rejected by the ACH Operator or any RDFI or Intermediary Depository Financial Institution for any reason whatsoever, it shall be the responsibility of Customer to remake and resubmit such Entry or otherwise resolve the returned Entry in accordance with the *NACHA Rules*.

12.2 Bank shall remake such Entry in any case where rejection by the ACH Operator was due to mishandling of such Entry by Bank and sufficient data is available to Bank to permit it to remake such Entry. In all other instances, Bank's responsibility will be to receive rejected or returned Entries from the ACH Operator, perform necessary processing, control and settlement functions, and to forward such Entries to Customer. Except for an Entry retransmitted by Customer in accordance with the requirements of Section 5, *Transmittal of Entries by Customer*, Bank shall have no obligation to retransmit a returned Entry to the ACH Operator if Bank complied with the terms of this Appendix with respect to the original Entry.

12.3 Bank may reject any Entry which does not comply with the requirements of Section 5, *Transmittal of Entries by Customer*, or Section 7, *Security Procedures*. Bank may also reject any Entry which contains a future Settlement Date that exceeds the limits set forth within the Services. Bank may reject an On-Us Entry for any reason for which an Entry may be returned under the *NACHA Rules*. Bank may reject any Entry if Customer has failed to comply with its

Settlement Account balance obligations under Section 2, *Customer Obligations*. If Customer has authorized an ACH file containing individual payment orders and the applicable Account has insufficient funds, Bank reserves the right to reject the entire file. Notices of rejection shall be effective when given. Bank shall have no liability to Customer by reasons of the rejection of any such Entry or the fact that such notice is not given at an earlier time than that provided for herein. Bank may monitor Customer's rejected or returned Entries. Bank reserves the right, in its sole and exclusive discretion, to require Customer to establish a reserve Account in the event that an excessive number of Customer's debit Entries are rejected or returned.

**13. Cancellation or Amendment by Customer.** Customer shall have no right to cancel or amend any Entry or file after its receipt by Bank. However, if such request complies with the Security Procedures applicable to the cancellation of data, Bank shall use reasonable efforts to act on a request by Customer for cancellation of an Entry prior to transmitting it to the ACH Operator, or in the case of an On-Ups Entry, prior to crediting or debiting a Receiver's account, but Bank shall have no liability if such cancellation is not effected. Customer shall reimburse Bank for any expenses, losses, or damages Bank may incur in effecting or attempting to effect the cancellation or amendment of an Entry.

**14. Reversing Entries/Files.** If Customer discovers that any Entry or file Customer has initiated was in error, it may use the Services to correct the Entry or file by initiating a reversal or adjustment, or Customer may notify Bank of such error and Bank will utilize reasonable efforts on behalf of Customer, consistent with the *NACHA Rules*, to correct the Entry or file by initiating a reversal or adjustment of such Entry or file. In all such cases, it shall be the responsibility of Customer to notify the affected Receiver that an Entry or file has been made which is at variance with the authorization or is otherwise erroneous. Customer indemnifies Bank against any claim by any Receiver that a reversing Entry or file requested by Customer is wrongful. Customer understands and acknowledges that certain RDFIs may not or cannot comply with such reversal and that, in such an event, Bank will debit Customer's Settlement Account in the amount of the provisional credit applied to the Settlement Account for such Entry or file.

**15. Notice of Returned Entries.** Bank will use reasonable efforts to notify Customer by phone or electronic transmission of the receipt of a returned Entry from the ACH Operator no later than one (1) Business Day after the Business Day of such receipt. Except for an Entry re-transmitted by Customer in accordance with the requirements of Section 5, *Transmittal of Entries by Customer*, Bank shall have no obligation to re-transmit a returned Entry to the ACH Operator if Bank complied with the terms of this Appendix with respect to the original Entry.

**16. Notifications of Change.** Bank will use reasonable efforts to notify Customer of each Notification

of Change ("NOC") or Corrected Notification of Change ("Corrected NOC") received by Bank related to Entries transmitted by Customer within two (2) Business Days after receipt thereof. Customer shall ensure that changes requested by the NOC or Corrected NOC are made within six (6) Business Days of Customer's receipt of the NOC or Corrected NOC information from Bank or prior to initiating another Entry to the Receiver's account, whichever is later.

**17. Pre-Notification and Rejection of Pre-Notification.** Bank recommends that, as permitted by the *NACHA Rules* or applicable law, Customer send pre-notifications at least six (6) Business Days prior to initiating an authorized Entry to a particular account in a format and medium approved by the *NACHA Rules*. Customer may also initiate a new pre-notification (i) when any changes are made to an account number, financial institution, or individual identification number or (ii) as otherwise stated in the *NACHA Rules*. If Customer receives notice that any such pre-notification has been rejected by an RDFI, Customer will not initiate any related Entry until the cause for rejection is resolved as provided in the *NACHA Rules*. If Customer receives notice that an RDFI will not receive Entries without having first received a copy of the authorization signed by its customer, Customer will not initiate any Entry to such customer(s) until it has provided the RDFI with such authorization within the time limits provided in the *NACHA Rules*. Customer understands and acknowledges that once a pre-notification has been initiated using the Services, Customer will be restricted from initiating any Entry to such customer(s) for six (6) Business Days.

**18. Participant Authorization for Entries.**

18.1 To the extent required by the *NACHA Rules* or applicable law, Customer will obtain all consents and written authorizations for all Entries in accordance therewith. Such authorizations and any related disclosures shall be in a form that complies with (i) all requirements of the *NACHA Rules* and (ii) all applicable federal and state laws and regulations, as the same may be amended from time to time, including, without limitation, any applicable requirements of Regulation E, the Federal Electronic Funds Transfer Act, and sanctions enforced by OFAC. Customer shall obtain and maintain current information regarding OFAC enforced sanctions. (This information may be obtained directly from the OFAC Compliance Hotline at (800) 540-OFAC or by visiting the OFAC website at [www.ustreas.gov/ofac](http://www.ustreas.gov/ofac).) Each Entry will be made according to such authorization and shall comply with the *NACHA Rules*. No Entry will be initiated by Customer after such authorization has been revoked or the arrangement between Customer and such Receiver or other party has terminated.

18.2 Customer shall retain all consents and authorizations for the period required by the *NACHA Rules*. Customer will furnish to Receiver, or to Bank upon its request, an original or a copy of an authorization as required under or for any purpose required by the *NACHA Rules*. No investigation or verification procedure

undertaken by Bank shall be deemed to limit or waive Customer's obligations under this Section.

**19. Re-initiation of Entries.** Customer may not re-initiate Entries except as prescribed by the *NACHA Rules*.

**20. Payment by Customer for Entries; Payment by Bank for Entries.**

20.1 Except as may otherwise be agreed by Bank in its sole and exclusive discretion, Customer shall pay Bank the amount of each credit Entry transmitted by Bank pursuant to this Appendix at such time on the date of transmittal by Bank of such credit Entry as Bank, in its discretion, may determine.

20.2 Customer shall promptly pay Bank the amount of each debit Entry returned by an RDFI pursuant to this Appendix.

20.3 Bank will pay Customer the amount of each debit Entry transmitted by Bank pursuant to this Appendix at such time on the Settlement Date with respect to such debit Entry as Bank, in its discretion, may determine, and the amount of each On-Us Entry at such time on the Effective Entry Date as Bank, in its discretion, may determine.

20.4 Bank will use reasonable efforts to promptly pay Customer the amount of each credit Entry returned by an RDFI that was transmitted by Bank pursuant to this Appendix.

20.5 Customer acknowledges and agrees that any failure of Customer to make payment to Bank as described in this Section may constitute an event of default under any other agreement for credit that Customer or any of Customer's Affiliates has with Bank or any Affiliate of Bank. Customer further acknowledges and agrees to execute and deliver any further documents and instruments as Bank may require to effectuate the cross-default contemplated hereby.

**21. Third-Party Service Provider.** Subject to Bank's prior approval and in its sole and exclusive discretion, Customer may appoint a third party to act as Customer's agent to process Entries on Customer's behalf and for purposes of the services provided hereunder ("Third-Party Service Provider"), as set forth in the Services' Setup Form(s). All data received by Bank from Third-Party Service Provider, including Entries and instructions (and corrections or adjustments thereto), are hereby authorized by Customer. All acts and omissions of Third-Party Service Provider shall be the acts, omissions and responsibility of Customer and shall be governed by the provisions of this Appendix. Customer agrees, jointly and severally with Third-Party Service Provider, to indemnify and hold Bank harmless from any and all liabilities, losses, damages, costs and expenses of any kind (including, without limitation, the reasonable fees and disbursements of counsel in connection with any investigative, administrative or judicial proceedings,

whether or not Bank shall be designated a party thereto) which may be incurred by Bank relating to or arising out of the acts or omissions of Third-Party Service Provider on behalf of Customer. Customer and Third-Party Service Provider shall execute any such other agreement(s) or documents as deemed necessary or appropriate by Bank prior to the initiation or continuation by Third-Party Service Provider of any services on Customer's behalf, including without limitation Bank's Third-Party Service Provider Agreement, as the same may be modified by Bank from time to time. Notice of any termination of Third-Party Service Provider's authority to transmit data and instructions to Bank on Customer's behalf shall be given to Bank in writing. The effective date of such termination shall be ten (10) Business Days after Bank receives written notice of such termination. Customer agrees that Bank retains the right to reject any Third-Party Service Provider and any Entries initiated by Customer's Third-Party Service Provider in its sole discretion.

**22. Customer Representations and Agreements; Indemnity.** In addition to Customer representations, agreements and warranties otherwise described in this Appendix, Customer further represents and warrants to Bank and agrees, with respect to each and every Entry transmitted by Customer or any Third-Party Service Provider on Customer's behalf, that:

(i) Each person shown as the Receiver of an Entry received by Bank from Customer has authorized the initiation of such Entry and the crediting or debiting of its account in the amount and on the Effective Entry Date shown on such Entry;

(ii) Such authorization is operative at the time of transmittal or crediting or debiting by Bank as provided herein;

(iii) Entries transmitted to Bank by Customer are limited as set forth in Sections 3 and 5;

(iv) Customer shall perform its obligations under this Appendix in accordance with the laws of the United States and all other applicable laws, regulations and orders, including, but not limited to, the transaction screening and sanctions laws, regulations and orders administered by OFAC; laws, regulations and orders administered by FinCEN; and any state laws, regulations or orders applicable to the providers of ACH payment services;

(v) Customer shall be bound by and comply with the provisions of the *NACHA Rules* (among other provisions of the *NACHA Rules*) that make payments of an Entry by the RDFI to the Receiver provisional until receipt by the RDFI of final settlement for such Entry;

(vi) Customer specifically acknowledges that it has received notice of the rule regarding provisional payment and of the fact that, if such settlement is not received, the RDFI shall be entitled to a refund from the Receiver of the amount of the Entry;

(vii) with respect to each International ACH Transaction ("IAT") that Customer may be permitted by Bank to initiate, Customer shall (a) classify and format payments transmitted to or received from a financial agency outside the U.S. as an IAT in accordance with the *NACHA Rules*, (b) provide data necessary to accompany the transaction in compliance with the Bank Secrecy Act's "Travel Rule," (c) screen the IAT prior to transmitting any file(s) of Entries to the Bank in accordance with the requirements of OFAC and comply with OFAC sanctions, and (d) otherwise comply with and be subject to all other requirements of U.S. law, the *NACHA Rules*, OFAC and FinCEN, as well as the laws and payment system rules of a non-U.S. receiving destination;

(viii) with respect to each Internet-initiated ("WEB") ACH Entry that Customer may be permitted by Bank to initiate, (a) Customer employs (1) commercially reasonable detection systems to minimize risk of fraud related to Internet-initiated payments, (2) commercially reasonable procedures to verify validity of routing numbers, (3) commercially reasonable methods of authentication to verify the identity of the Receiver, and (4) commercially reasonable security technology that at a minimum is equivalent to 128-bit encryption technology, and (b) where required by the *NACHA Rules* and/or Bank, Customer conducts annual audits as to its security practices and procedures that include, at a minimum, verification of adequate levels of (1) physical security to protect against theft, tampering, or damage, (2) personnel and access controls to protect against unauthorized access and use and (3) network security to ensure secure capture, storage, and distribution;

(ix) with respect to each Telephone-Initiated ("TEL") Entry that Customer may be permitted by Bank to initiate, Customer has (a) employed commercially reasonable procedures to verify the identity of the Receiver, and (b) utilized commercially reasonable procedures to verify that routing numbers are valid;

(x) with respect to each Accounts Receivable ("ARC") Entry that Customer may be permitted by Bank to initiate, (a) the amount of the Entry, the routing number, the account number and the check serial number are in accordance with the source document, (b) Customer will retain a reproducible, legible image, microfilm or copy of the front of the Receiver's source document for each ARC Entry for two (2) years from the Settlement Date of the ARC Entry, (c) Customer has employed commercially reasonable procedures to securely store (1) all source documents until destruction and (2) all banking information relating to ARC Entries, (d) Customer has established reasonable procedures under which the Receiver may notify Customer that receipt of Receiver's checks does not constitute authorization for ARC Entries to the Receiver's account and that Customer will allow the Receiver to opt-out of check conversion activity, and (e) the source document to which each ARC Entry relates may not be presented or returned such that any person will be required to make payment based on the source document unless the ARC Entry is returned;

(xi) with respect to each Back Office Conversion ("BOC") Entry that Customer may be permitted by Bank to initiate, (a) Customer has employed commercially reasonable procedures to verify the identity of the Receiver, (b) Customer has established and maintains a working telephone number for Receiver inquiries regarding the transaction that is answered during normal business hours and that such number is displayed on the notice required by the *NACHA Rules* for BOC Entries, (c) the amount of the Entry, the routing number, the account number and the check serial number are in accordance with the source document, (d) Customer will retain a reproducible, legible image, microfilm or copy of the front of the Receiver's source document for each BOC Entry for two (2) years from the Settlement Date of the BOC Entry, (e) Customer has employed commercially reasonable procedures to securely store (1) all source documents until destruction and (2) all banking information relating to BOC Entries, and (f) the source document to which each BOC Entry relates will not be presented or returned such that any person will be required to make payment based on the source document unless the BOC Entry is returned;

(xii) with respect to each Point-of-Purchase ("POP") Entry that Customer may be permitted by Bank to initiate, the source document provided to Customer for use in obtaining the Receiver's routing number, account number, and check serial number for the initiation of the POP Entry (a) is returned voided to the Receiver after use by Customer and (b) has not been provided to the Receiver for use in any prior POP Entry; and

(xiii) with respect to each Returned Check ("RCK") Entry that Customer may be permitted by Bank to initiate, (a) all signatures on the item are authentic and authorized, (b) the item has not been altered, (c) the item is not subject to a defense or claim, (d) the Entry accurately reflects the item, (e) the item will not be presented unless the related Entry has been returned by the RDFI, (f) the information encoded after issue in magnetic ink on the item is correct, and (g) any restrictive endorsement placed on the item is void or ineffective.

Customer shall indemnify and hold Bank harmless from any loss, liability or expense (including reasonable attorneys' fees and costs) resulting from or arising out of any breach of the foregoing warranties, representations or agreements. Customer shall also indemnify and hold Bank harmless from any claim of any person that Bank is responsible for any acts or omissions of Customer regarding any Entry received from Customer, or those of any other person related thereto, including, without limitation, any Federal Reserve Bank, ACH Operator or transmission or communications facility, any Receiver or RDFI.

**23. Inconsistency of Name and Account Number.** Customer acknowledges and agrees that if an Entry describes a Receiver inconsistently by name and account number, then (i) payment of such Entry transmitted to an RDFI may be made by the RDFI (or by Bank for an On-Us

Entry) on the basis of the account number, even if it identifies a person different from the named Receiver and (ii) Customer's obligation to pay the amount of Entry to Bank is not excused in such circumstances. Similarly, if an Entry describes an RDFI inconsistently by name and routing number, payment of such Entry may be made based on the routing number, and Customer shall be liable to pay that Entry.

**24. Banks Unable to Accept ACH Transactions.** If Customer submits an Entry to Bank relating to an RDFI which is not a participant in an ACH network or submits an Entry which has a same-day settlement, then (i) Bank may reject such Entry and use reasonable efforts to notify Customer of such rejection or (ii) if Bank does not reject such Entry, upon receiving a return transaction related to the Entry from the ACH Operator, Bank may offset the Settlement Account and notify Customer of such transaction.

**25. Notices, Instructions, Etc.**

25.1 Except as otherwise expressly provided herein, Bank shall not be required to act upon any notice or instruction received from Customer or any other person, or to provide any notice or advice to Customer or any other person with respect to any matter.

25.2 Bank shall be entitled to rely on any written notice or other written communication believed by it in good faith to be genuine and to have been provided in accordance with the provisions of the parties' Cash Management Master Agreement.

**26. Data Retention.** Customer shall retain data on file adequate to permit remaking of Entries for five (5) Business Days following the date of their transmittal by Bank as provided herein and shall provide such data to Bank upon request. Without limiting the generality of the foregoing provision, Customer specifically agrees to be bound by and comply with all applicable provisions of the *NACHA Rules* regarding the retention of documents or any record, including, without limitation, Customer's responsibilities to retain all items, source documents and records of authorization, in accordance with the *NACHA Rules*.

**27. Data Breaches.**

27.1 Customer agrees that it will adopt and implement commercially reasonable policies, procedures and systems to provide security as to the information being transmitted and to receive, store, transmit and destroy data or information in a secure manner to prevent loss, theft, or unauthorized access to data or information ("Data Breaches"), including but not limited to, Consumer-Level ACH Data.

27.2 Customer agrees that it will promptly investigate any suspected Data Breaches and monitor its systems regularly for unauthorized intrusions.

27.3 Customer will provide timely and accurate notification to Bank by calling 1-866-475-7262 with regard to any Data Breaches when known or reasonably suspected by Customer, including but not limited to, Data Breaches to Consumer-Level ACH Data, and will take all reasonable measures, including, without limitation, retaining computer forensic experts, to determine the scope of any data or transactions affected by any Data Breaches, providing all such determinations to Bank.

**28. Audit.** Bank has the right to periodically audit Customer's compliance with the *NACHA Rules*, U.S. law and Bank policies, including, but not limited to, this Appendix.

**29. Records.** All electronic or other files, Entries, Security Procedures and related records used by Bank for transactions contemplated by this Appendix shall be and remain Bank's property. Bank may, in its sole discretion, make available such information upon Customer's request. Any expenses incurred by Bank in making such information available to Customer shall be paid by Customer.

**30. Termination.** The parties may terminate this Appendix in accordance with the terms and conditions of the parties' Cash Management Master Agreement. In addition, if Customer breaches the *NACHA Rules* or causes Bank to breach the *NACHA Rules*, this Appendix may be terminated or suspended by Bank upon ten (10) Business Days' notice, or such shorter period as may be provided in the parties' Cash Management Master Agreement. Any termination of this Appendix shall not affect any of Bank's rights and Customer's obligations with respect to Entries initiated by Customer prior to termination, the payment obligations of Customer with respect to services performed by Bank prior to termination or any other obligations or provisions that survive termination of this Appendix, including without limitation Sections 2, 5, 10, 12, 13, 14, 18, 20, 21, 22, 26, 31, 32 and 33.

**31. Cooperation in Loss Recovery Efforts.** In the event of any damages for which Customer or Bank may be liable to the other or to a third party relative to the Services, both parties shall undertake reasonable efforts to cooperate with the other, as permitted by applicable law, in performing loss recovery efforts and in connection with any actions that Customer or Bank may be obligated to defend or elects to pursue against a third party.

**32. Governing Law.** In addition to the terms and conditions of the parties' Cash Management Master Agreement, the parties agree that if any payment order governed by this Appendix is part of a funds transfer subject to the federal Electronic Funds Transfer Act, then all actions and disputes as between Customer, or any Third-Party Service Provider acting on Customer's behalf, and Bank shall be governed by Article 4-A of the Uniform Commercial Code, as varied by this Appendix.

**33. Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable by

or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the services described herein and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.





## APPENDIX III

### TD WIRE TRANSFER SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement, and the parties' Bank Internet System Agreement, and applies to all TD Wire Transfer Services ("Services") made available to Customer by Bank via the Bank Internet System. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement or the Bank Internet System Agreement, as applicable. To the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, or with the terms and conditions of the Bank Internet System Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

##### 1. Description of the Services.

1.1 The Services described in this Appendix provide Customer with the capability to transfer funds from specific Account(s) to other accounts (the "Recipient Account(s)") as directed via the Bank Internet System. The Recipient Account(s) may be Customer accounts or third-party accounts, and may be with Bank or with domestic or foreign third-party financial institutions. Customer may use the Services to initiate one-time wire transfers, or to create templates for wire transfers made on a repetitive basis which involve the same Customer Account and Recipient Account ("Repetitive Transfer(s)"). All wire transfers must be initiated by an Authorized Representative of Customer.

1.2 Prior to Customer's use of the Services, Customer must first agree to and transmit all instructions in accordance with all of the terms, conditions and security procedures of the Bank Internet System Agreement, as may be amended by Bank from time to time.

##### 2. Execution of Wire Transfers.

2.1 By submitting a wire transfer, Customer authorizes Bank to withdraw the amount of any requested wire transfer which Customer may authorize and instruct via the Bank Internet System, plus any applicable fees and charges, from Customer's designated Account. Subject to the terms of this Appendix, Bank will accept and execute a wire transfer received from Customer that has been authenticated by Bank and that is in conformity with the Security Procedure (as further described below), cut-off times and other requirements as described in this Appendix and associated Bank setup form(s) and other documentation.

2.2 All wire transfers to accounts at other depository institutions are transmitted using the Fedwire funds transfer system owned and operated by the Federal Reserve Bank, or a similar wire transfer system used primarily for funds transfers between financial institutions.

2.3 Each wire transfer must include the following information in addition to any information which Bank may require for proper identification and security

purposes: (i) account number from which the funds are to be withdrawn, (ii) amount to be transferred, (iii) name and ABA routing number of the payee's bank, and (iv) account name, address and account number of the payee. In the event a wire transfer describes an account number for the payee that is in a name other than the designated payee, Bank may execute the wire transfer to the account number so designated notwithstanding such inconsistency.

2.4 Templates created by Customer for Repetitive Transfers are the sole and exclusive responsibility of Customer. Customer agrees to release and hold Bank harmless from any loss or liability which Customer may incur after Bank has executed a Repetitive Transfer, including without limitation, any loss due to Customer error in creating the Repetitive Transfer template.

##### 3. Time of Execution.

3.1 Bank will execute each authenticated wire transfer that is in conformity with all security procedures, cut-off times and other requirements set forth herein, on the Business Day received, or on the Business Day requested by Customer if the wire transfer is future-dated. Bank may require additional authentication of any wire transfer request. Bank reserves the right to reject a wire transfer request that cannot be properly authenticated. Cut-off times may be established and changed by Bank from time to time. Instructions for wire transfers received after such cut-off times may be treated by Bank for all purposes as having been received on the following Business Day.

3.2 Except for future-dated wire transfers, domestic wire transfers (U.S.-based receivers) initiated and approved by Bank's cut-off time on a Business Day will be processed that same day if that day is also a Business Day for Bank's correspondent facility and the recipient bank; wire transfers initiated and approved after Bank's cut-off time for domestic wire transfers will be processed the next Business Day if that day is also a Business Day for Bank's correspondent facility and the recipient bank. Future-dated domestic wire transfers will be initiated on the effective date requested by Customer, not on the date Customer entered the transaction using the Services.

3.3 Bank may handle wire transfers received from Customer in any order convenient to Bank, regardless of the order in which they are received.

#### 4. International Wires.

4.1 International wire transfers (non-U.S. receivers) of foreign currency initiated and approved by Bank's cut-off time for international wire transfers of foreign currency on a Business Day, and an international wire transfer of U.S. currency initiated and approved by Bank's cut-off time for international wire transfers of U.S. currency on a Business Day will be processed within the industry standard delivery time (in most, but not all cases, two (2) Business Days). Foreign wire transfers may be subject to delays based on time-zone issues; the remote location of the recipient bank; cultural differences with respect to holidays and times of observation, etc.; and incorrect or incomplete information being supplied by Customer.

4.2 Bank shall send Customer's authorized and authenticated wire transfers to foreign banks through any bank which is a member of Bank's correspondent network. Neither Bank nor any of Bank's correspondents shall be liable for any errors, delays or defaults in the transfer of any messages in connection with such a foreign wire transfer by any means of transmission. If the wire transfer is of currency other than that of the country to which it is being transferred, it shall be payable in the currency of the country of the recipient financial institution, unless the payee arranges otherwise. If the wire transfer is received by Bank prior to any cut-off time established from time to time, the currency exchange shall be made at the rate quoted by Bank at the time of the wire transfer.

4.3 Bank makes no guarantee or representation as to the availability of funds at the foreign destination. Bank makes no express or implied warranty as to the time or date the wire transfer will arrive at the receiving bank, the amount of any fees to be charged by the receiving bank or the time or date the beneficiary will receive credit for funds.

4.4 Customer understands and acknowledges that if the named beneficiary does not match the account at the receiving bank, there is a risk the beneficiary may not receive the wired funds. If the transfer is not received or credited in a timely manner, Bank will follow normal and customary procedures to complete the wire transfer, determine the location of the wired funds and/or return the funds to Customer. If Bank is unable to determine that the funds have been credited to the beneficiary's account or have the funds returned, Customer assumes all financial liability or risk of loss for the amount of the wire transfer.

4.5 International wire transfers are subject to any and all applicable regulations and restrictions of U.S. and foreign governments relating to foreign exchange transactions. Bank has no obligation to accept any international wire transfer(s) directed to or through persons, entities or countries restricted by government regulation or prior Bank experience with particular countries. To the extent not otherwise prohibited by law, in connection with

any international wire transfer(s) involving a transfer to or from any country outside of the U.S., Customer agrees to release and hold Bank harmless from any loss or liability which Customer may incur after Bank has executed the international wire transfer(s), including without limitation, any loss due to failure of a foreign bank or intermediary to deliver the funds to a beneficiary.

5. **Cancellation and Amendment of a Wire.** An Authorized Representative may request that Bank attempt to cancel or amend a wire transfer previously received from Customer. If a cancellation or amendment request is received by Bank before the wire transfer is executed and with sufficient time to afford Bank an opportunity to act upon Customer's request, Bank may, on its own initiative but without obligation, make a good faith effort to act upon such request. In the event Customer's cancellation or amendment request is received after execution of Customer's wire transfer request, Bank will attempt to have the wire transfer returned. Notwithstanding the foregoing, Bank shall have no liability for the failure to effect a cancellation or amendment, and Bank makes no representation or warranty regarding Bank's ability to amend or cancel a wire transfer. Customer agrees to indemnify Bank against any loss, liability or expense which Bank incurs as a result of the request to cancel or amend a wire transfer and the actions Bank takes pursuant to such request.

6. **Notice of Rejection or Return.** Bank shall have no liability for wire transfers sent by Bank as directed by Customer which cannot be completed or which are returned due to incorrect information furnished by Customer. Customer is required to fully complete beneficiary name, and address, as beneficiary bank may elect to return an otherwise valid wire transfer for incomplete beneficiary information. Bank may reject or impose conditions that must be satisfied before it will accept Customer's instructions for any wire transfer, in its sole discretion, including without limitation Customer's violation of this Appendix. Customer's failure to maintain a sufficient Account balance, or Bank's belief that the wire transfer may not have in fact been authorized. A wire transfer may also be rejected by an intermediary or beneficiary bank other than Bank, or by operation of law. If a wire transfer is rejected, Bank will endeavor to notify Customer promptly. Upon rejection or return, Bank shall have no further obligation to act upon a wire transfer, nor shall Bank have any liability to Customer due to rejection by another person in the wire transfer process, or the fact that notice was not given or was not given at an earlier time, or within any specified time of receipt, acceptance, execution or payment of any wire transfer.

#### 7. Security Procedure.

7.1 Customer agrees that the security procedures used by Customer and set forth or incorporated by reference in this Appendix and/or associated documents, including but not limited to the Bank Internet System Appendix, are a commercially reasonable method of providing security against unauthorized wire transfers and for all other instructions from Customer to Bank (hereinafter the "Security Procedure"). Any wire transfer by Customer shall bind Customer, whether or not authorized, if transmitted in

Customer's name and accepted by Bank in compliance with the Security Procedure. Customer also agrees that any election Customer may make to change or refuse the Security Procedure is at Customer's risk and that any loss resulting in whole or in part from such change or refusal will be Customer's responsibility.

7.2 Bank may, from time to time, modify the Security Procedure. Except as expressly provided otherwise in this Appendix or in the parties' Cash Management Master Agreement, any such changes generally will be effective immediately upon notice to Customer as described in the parties' Cash Management Master Agreement. Customer will be deemed to accept any such changes if Customer accesses or uses any of the Services after the date on which the change becomes effective.

7.3 Bank may, from time to time, propose additional or enhanced security procedures to Customer. Customer understands and agrees that if it declines to use any such enhanced procedures, it will be liable for any losses that would have been prevented by such procedures. Notwithstanding anything else contained in this Appendix, if Bank believes immediate action is required for security of Bank or Customer funds, Bank may initiate additional security procedures immediately and provide prompt subsequent notice thereof to Customer.

7.4 Customer hereby acknowledges that the Security Procedure is neither designed nor intended to detect errors in the content or verify the contents of a wire transfer by Customer. Accordingly, any errors contained in wire transfers from Customer shall be Customer's responsibility, and Customer shall be obligated to pay or repay (as the case may be) the amount of any such wire transfer. No security procedure for the detection of any such Customer error has been agreed upon between Bank and Customer.

7.5 Customer is strictly responsible for establishing and maintaining procedures to safeguard against unauthorized wire transfers. Customer covenants that no employee or other individual will be allowed to initiate wire transfers in the absence of proper authority, supervision and safeguards, and agrees to take reasonable steps to maintain the confidentiality of the Security Procedure and any Access Devices and related instructions provided by Bank in connection with any Security Procedure utilized by Bank and/or Customer. If Customer believes or suspects that any such Access Devices, Security Procedure, information or instructions have been disclosed to or accessed by unauthorized persons, Customer agrees to notify Bank immediately by calling 1-866-475-7262, followed by written confirmation to TD Bank, N.A., Attn: Cash Management Customer Care, 6000 Atrium Way, Mt. Laurel, New Jersey, 08054. The occurrence of unauthorized access will not affect any transfers made in good faith by Bank prior to receipt of such notification and within a reasonable time period thereafter.

8. **Inconsistency of Receiving Beneficiary Name and Account Number.** Customer acknowledges and agrees that, in accordance with Article 4A of the Uniform Commercial Code, Bank shall be entitled to rely upon the numbers supplied by Customer to identify banks, beneficiaries and other parties to the wire transfer, even if

those numbers disagree or are inconsistent with the names of those parties as provided by Customer.

**9. Payment; Authorization to Charge Account.**

Customer agrees to pay Bank the amount of each wire transfer received from Customer on the Business Day Bank executes said wire transfer or at such other time as Bank may determine. Bank will validate that such sufficient funds are available prior to a wire transfer being executed. Bank may, however, in its sole discretion, execute the wire transfer even if such execution should result in the creation of an overdraft in Customer's Account. Customer shall be liable to Bank for such overdraft. If sufficient funds are not available in Customer's Account, the wire transfer will not be executed. Bank may, without prior notice or demand, obtain payment of the amount of each wire transfer by debiting the Account designated. In the event there are not sufficient funds available in the Account, Bank reserves the right to debit any other Account that Customer maintains with Bank.

**10. Wire Confirmation; Account Reconciliation.**

Customer may confirm the execution of a wire transfer via the Bank Internet System. Bank will mail, fax or email to Customer advices of each completed wire transfer. Completed wire transfers will also be reflected in Customer's periodic Account statement.

11. **Service Providers.** Bank may use a service provider to perform, as Bank's agent, all or any portion of Bank's obligations under this Appendix. Customer may be required to direct wire transfers and other requests to said provider.

**12. Bank Reliance; Authentication.**

12.1 Bank shall be entitled to rely in good faith on communications it receives as being given or sent by an Authorized Representative and as being genuine and correct. Bank shall not be liable to Customer for the consequences of such reliance.

12.2 **BANK MAY TAKE SUCH ADDITIONAL STEPS AND IMPLEMENT SUCH PROCEDURES AS IT MAY DEEM APPROPRIATE TO VERIFY THE AUTHENTICITY OF ANY WIRE TRANSFER. BANK MAY DELAY THE EXECUTION OF ANY WIRE TRANSFER PENDING COMPLETION OF A CALL-BACK, OR RECEIPT OF ANOTHER FORM OF VERIFICATION WHICH IS SATISFACTORY TO BANK. IF BANK IS UNABLE TO OBTAIN SATISFACTORY VERIFICATION, BANK, IN ITS SOLE DISCRETION, MAY REFUSE TO EXECUTE ANY WIRE TRANSFER.** In no event shall Bank be liable for any delay in executing a wire transfer or for failure to execute a wire transfer due to the absence of satisfactory verification.

12.3 Bank may electronically record any telephone conversations between Bank personnel and Customer.

12.4 Wire transfer transactions are subject to all the foregoing and all regulations governing electronic

transactions, including but not limited to Article 4A of the Uniform Commercial Code.

**13. Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that

exclude or limit warranties made by, damages payable by or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX V

### TD POSITIVE PAY SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to all TD Positive Pay Services (the "Services") made available to Customer by Bank. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict. In the event of inconsistency between a provision of this Appendix and the Uniform Commercial Code ("U.C.C."), the parties intend to modify the effect of the applicable U.C.C. provisions to the maximum extent permitted by law.

#### TERMS AND CONDITIONS

##### 1. Definitions.

**1.1 Statutory Definitions.** Unless otherwise defined in this Appendix, words or phrases shall have the meanings set forth in the U.C.C. in effect from time to time under the laws of the State specified in the governing law provision of the parties' Cash Management Master Agreement.

##### 1.2 Definitions.

"*Authorized Account*" means the Account(s) of Customer, maintained at Bank, to which the positive pay services described herein and rendered by Bank will apply.

"*Available Funds*" means funds on deposit in an Authorized Account and available for withdrawal pursuant to Federal Reserve Board Regulation CC and Bank's applicable funds availability schedule and policies.

"*Check Issue File*" means a record describing checks drawn by Customer on an Authorized Account and provided by Customer to Bank in accordance with Section 2.2.

"*Exception Check*" means a Presented Check or a Systematic Override Check that does not match data included in a Check Issue File.

"*Exception Check Report*" means a record describing Exception Checks which is provided by Bank to Customer in accordance with Section 2.3.

"*Pay Decision(s)*" means the instructions of Customer to Bank instructing Bank to pay an Exception Check.

"*Presented Check*" means a check, substitute check, or electronically-presented check drawn on an Authorized Account and presented to Bank for payment through the check collection system or over-the-counter at one of Bank's branch teller stations.

"*Return Decision(s)*" means the instructions of Customer to Bank instructing Bank not to pay an Exception Check.

"*U.C.C.*" means the Uniform Commercial Code as in effect under the laws of the State specified in the parties' Cash Management Master Agreement, as it may be amended from time to time.

##### 2. Services.

**2.1 Description.** The positive pay service described in this Appendix will provide Customer with a means to either affirmatively approve the payment of a particular check upon presentment or to object to its payment. Customer acknowledges that positive pay is a service that has been identified by Bank as reducing the risk of fraudulent items being paid against Customer's Account(s) when such Service is adopted and properly utilized by Customer. By conforming to the terms and conditions of this Appendix, Customer agrees and acknowledges that it may significantly reduce the chance that fraudulent items will post to Customer's Account(s).

##### 2.2 Check Issue File.

**2.2.1** Customer shall submit a Check Issue File to Bank. The Check Issue File shall accurately state the check number and the exact amount of each check drawn on each Authorized Account since the last Check Issue File was submitted (and the payee name, if Customer elects to receive payee verification services). Each Check Issue File shall also identify any checks that have been cancelled by Customer prior to issuance.

**2.2.2** If Customer elects to receive payee verification services, the following additional terms shall also apply. Bank's payee verification services require the payee name to match against Customer's Check Issue File at a minimum threshold or matching score. The payee name in the Check Issue File will be electronically compared to the payee name on Presented Checks. Other information related to the payee name may also be electronically compared as part of the automated verification process to establish a matching score. Such comparisons that result in a minimum threshold or matching score will be deemed to be a matching check.

Customer is responsible for complying with the payee verification services' check specifications as specified by Bank from time to time in order to ensure the highest level of performance from the payee verification services. If Customer is unable or unwilling to comply with the payee verification services' check specifications as specified by Bank, Bank may, in its sole and exclusive discretion, (a) terminate or suspend Customer's use of the payee verification services as provided in the Cash Management Master Agreement, or (b) at Customer's request, re-configure the software associated with the payee verification services to systematically process Presented Checks in reliance solely on the payee name provided by Customer to Bank in the Check Issue File and without regard to any other information related to the payee name that may appear on the Presented Checks (hereinafter "Systematic Override Checks"). Any Presented Check or Systematic Override Check that does not result in a minimum threshold or matching score shall be deemed an Exception Check and reported as such in accordance with the terms of this Appendix. Except as may otherwise be provided in this Appendix and in the Cash Management Master Agreement, Bank shall have no liability for Systematic Override Checks.

2.2.3 Customer shall send the Check Issue File to Bank in the format and medium, by the deadline(s), at scheduled day(s), at the place(s) specified by Bank and agreed to by Customer, as set forth in Services' Setup Form(s). The deadline for transmissions of the Check Issue File to Bank shall be set forth in the Services' Setup Form(s).

2.3 **Payment of Presented Checks and Reporting of Exception Checks.** Bank shall compare each Presented Check by check number, check amount and payee name (if Customer elects to receive payee verification services) against each Check Issue File received by Bank. Bank may satisfy its obligation hereunder by comparing check number, amount and payee name (if applicable) set forth in Substitute Checks, checks presented over-the-counter at one of Bank's teller stations and/or electronic presentment of checks. On each Banking Day, Bank:

(a) may pay and charge to the Authorized Account each Presented Check that matches, by check number, amount and payee name (if applicable), a check shown in any Check Issue File;

(b) may pay and charge to the Authorized Account all Systematic Override Checks that match, by check number, amount and payee name (if applicable and as described herein), a check shown on any Check Issue File; and

(c) shall provide to Customer an Exception Check Report that indicates whether Bank has received any Exception Checks and, if so, provide the image of the Exception Check(s) by the deadline set forth in the Services' Setup Form(s) via the Bank Internet System. Customer must provide check payment approval or return instructions to Bank on each Exception Check reported by the deadline set forth in the Services' Setup Form(s) via the Bank Internet System ("Pay or Return Decisions").

2.4 **Payment and Dishonor of Exception Checks.** Except as provided in Section 2.4.4 below, Bank will pay or return Exception Checks in accordance with Customer's Pay or Return Decisions.

2.4.1 **Pay Decisions.** Bank shall finally pay and charge to the Authorized Account, to the extent there are sufficient Available Funds in the Authorized Account, any Exception Check that Customer directs Bank to pay.

2.4.2 **Return Requests.** Bank shall return to the depository bank any Exception Check drawn on an Authorized Account that Customer directs Bank to return.

2.4.3 **Default Options.** If Customer fails to provide Pay or Return Decisions to Bank in accordance with these requirements, Exception Checks will be handled in accordance with the default option as set forth in the Services' Setup Form(s) for each Authorized Account, in accordance with the following:

(a) **Return Default.** Where Customer has selected the return default option, Bank shall return to the depository bank any Exception Check drawn on that Authorized Account.

(b) **Pay Default.** Where Customer has selected the pay default option, Bank may finally pay and charge to the Authorized Account any Exception Check drawn on that Authorized Account.

2.4.4 **Checks Presented for Payment at Bank Teller Stations.** Notwithstanding anything in this Appendix to the contrary, Bank may, in its sole and absolute discretion, return to the person presenting a check drawn on an Authorized Account for payment over-the-counter at one of Bank's teller stations any such check that does not appear on a Check Issue File. Customer acknowledges and agrees that Bank shall have no obligation to inform Customer that any such check has been presented for payment at a Bank teller station. Bank shall have no liability to Customer for wrongful dishonor with respect to any such check.

2.5 **Customer and Bank Communications.**

2.5.1 Customer or Bank, at its discretion, may each submit to the other party a revision of any communication provided for under this Appendix. The revised communication must (i) be sent in its entirety and not in the form of a partial amendment to the communication originally sent, (ii) identify the original communication, and (iii) be sent in the format and medium, by the deadline(s), and at the place(s) established by the receiving party. A properly submitted revised communication serves to revoke the original communication.

2.5.2 Bank shall use only Check Issue Files that comply with Section 2.2 and have not been revoked in accordance with Section 2.5.1 in the preparation of Exception Check Reports under this Appendix.

2.5.3 Customer shall use only Exception Check Reports that comply with Section 2.3 and have not been revoked in accordance with Section 2.5.1 in the preparation of Pay Decisions and Return Decisions. Bank shall not be obligated to comply with any Pay Decision or Return Decision received in a format or medium, after a deadline, or at a place not permitted under this Appendix and Services' Setup Form(s), but may instead treat such a Pay Decision or Return Decision in accordance with the default option selected by Customer in the Services' Setup Form(s).

2.5.4 Bank is not responsible for detecting any Customer error contained in any Check Issue File, Pay Decision or Return Decision sent by Customer to Bank.

**2.6 Submission of Data Prior to Implementation of Services.** Customer shall submit to Bank a current, reconciled list of all outstanding checks issued on each Authorized Account one (1) week prior to the implementation of the Services hereunder. Depending on the frequency with which Customer issues checks, Bank reserves the right to require Customer to submit one or more additional such lists so that all outstanding, unpaid checks issued on any Authorized Account have been reported to Bank prior to the implementation of the Services.

### **3. Remedies.**

**3.1 U.C.C. Liability.** To the extent applicable, the liability provisions of U.C.C. Articles 3 and 4 shall govern this Appendix, except as modified below. To the extent permitted by U.C.C. Articles 3 and 4, the liability of Bank under this Appendix shall in all cases be subject to the provisions of the parties' Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank.

**3.2 Wrongful Honor.** It shall constitute wrongful honor by Bank if Bank pays an Exception Check listed in a timely Exception Check Report unless: (i) Customer issued a Pay Decision, or (ii) Customer selected the pay default option and did not issue a Return Decision by the deadline set forth in the Services' Setup Form(s). In the event that there is wrongful honor, the following shall apply:

3.2.1 Bank shall be liable to Customer for the lesser of the amount of the wrongfully paid Exception Check or Customer's actual damages resulting from Bank's payment of the Exception Check.

3.2.2 Bank expressly waives any right it may have to assert that Customer is liable for the amount of the wrongfully honored Exception Check on the grounds that the Exception Check was properly payable under U.C.C. Section 4-401.

3.2.3 Bank retains the right to assert Customer's failure to exercise reasonable care under U.C.C. Sections 3-406 and 4-406.

3.2.4 Bank retains the right to assert the defense that Customer has sustained no actual damages because Bank's honor of the Exception Check discharged for value an indebtedness of Customer.

**3.3 Wrongful Dishonor.** Except as provided below, it shall constitute wrongful dishonor by Bank if Bank dishonors an Exception Check: (i) that Bank has been ordered to pay pursuant to a Pay Decision, or (ii) for which Customer has not issued a Return Decision under the pay default option by the deadline set forth in the Services' Setup Form(s).

3.3.1 Bank's liability for wrongful dishonor of an Exception Check shall be limited to the damages for wrongful dishonor recoverable under U.C.C. Articles 3 and 4.

3.3.2 Notwithstanding Section 3.3.1, Bank shall have no liability to Customer for wrongful dishonor when Bank, acting in good faith, returns an Exception Check:

(a) that it reasonably believed was not properly payable; or

(b) if there are insufficient Available Funds on deposit in the Authorized Account; or

(c) if required to do so by the service of legal process on Bank or the instructions of regulatory or government authorities or courts.

**3.4 Rightful Payment and Dishonor.** Except as provided in Section 3.5, the following shall apply:

3.4.1 If Bank honors an Exception Check in accordance with the pay default option selected by Customer or in accordance with a Pay Decision issued by Customer, such honor shall be rightful, and Customer waives any right it may have to assert that the Exception Check was not properly payable under U.C.C. section 4-401.

3.4.2 If Bank dishonors an Exception Check in accordance with the return default option selected by Customer or in accordance with a Return Decision issued by Customer, the dishonor shall be rightful, and Customer waives any right it may have to assert that the dishonor was wrongful under the U.C.C. section 4-402.

3.4.3 Customer agrees that Bank exercises ordinary care whenever it rightfully pays or returns an Exception Check consistent with the provisions of this Appendix.

**3.5 Faulty Information.** Subject to the terms and conditions of the Cash Management Master Agreement, Bank shall be liable for losses, other than incidental or consequential damages, proximately caused by its honor of a check that was not properly payable, or its dishonor of a check that was properly payable, if the honor or dishonor occurred because Bank, in accordance with the provisions of Section 2 of this Appendix:

(a) should have shown the check on an Exception Check Report but failed to do so; or

(b) showed the check on an Exception Check Report but referenced the wrong check number, unless Bank provided Customer with timely information that disclosed the error.

**3.6 Assignment.** To the extent that Customer suffers a loss under this Appendix, Bank assigns to Customer any claim that Bank would have against a depository or collecting bank to recover the loss, including any claim of breach of warranty under U.C.C. Sections 4-207, 4-208, and 4-209.

**4. Governing Law.** Except where expressly required by contrary provisions of the U.C.C., any claim, controversy or dispute arising under or related to this

Appendix shall be governed by and interpreted in accordance with the governing law provision of the parties' Cash Management Master Agreement.

**5. Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the parties' Cash Management Master Agreement is terminated. In the event of termination, all sums owed to Bank hereunder shall be immediately due and payable.

Remainder of page intentionally left blank.





## APPENDIX VIII

### TD DIGITAL EXPRESS SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to all TD Digital Express Services (the "Service(s)") made available to Customer by Bank. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

1. **Services.** The Services provide Customer with an Internet-based system designed to expedite check depositing services by enabling Customer to use check conversion technology to submit to Bank, for deposit to Customer's Account(s), electronic check images and associated information ("Check Images") in lieu of the original checks from which such Check Images were obtained. These Services are provided in accordance with the *Check Clearing for the 21<sup>st</sup> Century Act* ("Check 21").

#### 2. Hardware Requirements.

2.1 In order to use the Services, Customer must utilize certain Bank-approved image/scanner hardware (the "Hardware"). Customer must either (a) have or obtain the Hardware, as approved by Bank ("Customer Hardware"), or (b) utilize Hardware provided by Bank ("Bank Hardware"). Customer must also have a Computer as outlined in the Cash Management Master Agreement, as Bank may specify and approve from time to time.

2.2 If Customer elects option (a), Customer Hardware, Customer is solely responsible for the purchase, maintenance, performance and adequacy of Customer Hardware. Bank makes no representations or warranties concerning, and has no responsibility or liability for, Customer Hardware or its use with the Services. Bank shall have no liability or responsibility whatsoever for errors, including but not limited to processing or transmission errors, resulting from any Check Images transmitted by Customer using Customer Hardware.

2.3 If Customer elects option (b), Bank Hardware, Customer agrees as follows:

(i) Bank will retain ownership of Bank Hardware provided by Bank for use with the Services.

(ii) Customer will not use Bank Hardware in connection with any remote check deposit service offered by any other financial institution other than Bank.

(iii) Customer acknowledges that Bank did not manufacture Bank Hardware and has

provided the same to Customer on an "AS IS" basis, and warrants only that, upon delivery, Bank Hardware will conform to Bank's then current applicable standards for use of the Services. Bank Hardware is provided to Customer with a standard manufacturer's warranty. Customer shall thereafter be responsible for purchasing any and all additional manufacturer warranty period(s) beyond the standard warranty, as may be made available by the manufacturer, for complying with all manufacturer recommendations for preventive maintenance, or for repairing or replacing Bank Hardware.

(iv) Customer shall bear the entire risk of loss, theft, damage or destruction of Bank Hardware from the date of receipt until return shipment to a Bank branch or shipped postage-paid to Bank. Such loss, damage or destruction of Bank Hardware shall not relieve Customer of the obligation to make payments or to comply with any other obligation under this Appendix.

(v) Upon termination of this Appendix by either party for any reason, Customer shall return Bank Hardware in the same condition as when originally provided to Customer, except for ordinary wear and tear resulting from proper use. Bank Hardware shall be packed for proper return shipment to such place as Bank shall specify. In the event Bank Hardware has not been returned within fifteen (15) days of termination of this Appendix, Customer shall make payment to Bank in an amount equivalent to Bank's replacement cost for Bank Hardware.

#### 3. Check Images; Image Replacement Documents.

3.1 Customer may use the Services to deposit original paper checks using the Hardware to scan, capture and submit Check Images to Bank through the Services' Internet site ("Services Site"). Eligible items for deposit include original checks that Customer has received for payment or deposit, and obligations of financial institutions (travelers' checks, cashier checks, official checks, and money orders). The following check types, however, are *not eligible* for use with and may not be processed using the Services:

(i) Checks payable to a third party (rather than to Customer);

- (ii) Remotely-created checks;
- (iii) Checks drawn on banking institutions outside the U.S. or in currencies other than U.S. Dollars;
- (iv) Irregular checks (e.g., where the numerical and written amounts are different);
- (v) Previously-returned checks;
- (vi) Checks payable to or in cash;
- (vii) Checks exceeding any Customer transaction or file limits as Bank may establish from time to time; and
- (viii) Checks that are postdated or more than six (6) months old.

3.2 Customer shall enter check information into the Services Site, imaging the front and the back of each paper check and capturing the information contained in the MICR line of the paper check. Customer shall review each Check Image for clarity to ensure that the item can be reproduced as an Image Replacement Document ("IRD(s)" or "Substitute Check(s)"). Using the Services, an electronic file will be created ("Electronic File") that contains electronic information relating to and converted from the paper checks that have otherwise been truncated or removed from the forward collection and payment process (each an "Electronic Item"). To ensure accuracy, Customer shall balance the dollar total of each deposit to the sum of the Electronic Items prior to transmitting the Electronic File to Bank. Customer shall determine that the Electronic File has been received based on the confirmation page of the Services Site. Bank will indicate acceptance of the transactions and any rejected transactions on the Services Site. Customer shall process any rejected transactions as paper checks through the normal paper check deposit process.

3.3 Customer shall enter the dollar amount of a paper check(s), along with any other optional information that Customer would like retained by the Services Site. The Services Site provides for reports and exporting of the information that has been entered.

3.4 Bank shall electronically deliver to Customer, through the Services Site, a confirmation of receipt for each deposit submitted, and the deposit shall be considered received by Bank when such confirmation is delivered to Customer. Deposits received via the Service by 9:00 p.m. Eastern Time on any Business Day or at any time on any Calendar Day that is not a Business Day will be posted to Customer's Account on the same Business Day, with next Business Day availability of deposits based on Bank's Account Agreement. Bank reserves the right to reject any single check image or group of check images for any reason, before or after delivery of confirmation of receipt.

3.5 Customer acknowledges and agrees that in the event any deposited item converted to a Check Image is returned for any reason (for example, non-sufficient funds), Bank may return the item to Customer by delivery of either a Substitute Check or the Check Image, including all return information. Return items will be handled in the same manner as check deposits in accordance with the Account Agreement.

#### 4. Customer Responsibilities and Obligations.

4.1 Customer represents, warrants and covenants that after truncation of an original check, Customer shall safeguard the Electronic Items and original checks identified in any Electronic File previously sent to Bank in order to ensure that such original checks and Electronic Items: (i) shall not be submitted for deposit with Bank or any other financial institution, except in accordance with the terms and conditions of this Appendix related to un-processable Electronic Items and (ii) shall not be transferred for value to any other person or other entity. Customer shall ensure that each original check is properly marked with the wording which states that the deposit has been sent for processing ("Electronically Presented").

4.2 Upon receipt of any transmitted Electronic File, Bank shall be the lawful owner of such Electronic File and each Electronic Item with respect to original checks imaged in that Electronic File. Customer shall retain all original checks truncated pursuant to this Appendix for a period of sixty (60) Calendar Days in a manner that is mutually agreed upon between the parties hereto. However, for accounting, auditing and other legal purposes, Customer may keep electronic records regarding its receipt and deposit of such checks, provided such internal electronic records cannot be used to generate duplicate Electronic Files for purposes of depositing and presenting such checks for payment.

4.3 Customer shall deliver promptly to Bank, upon its request, the original check if a request is made within the retention period provided above, or Substitute Check or Sufficient Copy thereof, for each Electronic Item created by Customer. The term "Sufficient Copy" means a copy of an original check that accurately represents all of the information on the front and back of the original check as of the time the original check was truncated or is otherwise sufficient to determine whether or not a claim is valid.

4.4 Customer shall not create at any time an Electronic File under this Appendix or otherwise use the Application to capture or maintain tax identification numbers or non-public personal information of any third-party from whom Customer has received an original check for payment or deposit or which Customer has selected for truncation.

4.5 Customer agrees to abide by all federal and state laws, and rules and regulations applicable to banking transactions.

4.6 If Bank receives a returned item for a check deposited by Customer after Customer has terminated this Appendix, then Customer agrees that Bank may debit Customer's Account, or if such Account has been closed by Customer, Bank will send a request for payment to Customer, and Customer agrees to pay Bank within a commercially reasonable period of time.

4.7 Customer agrees to have controls in place to ensure that the Services, including the Hardware and checks processed through the Hardware, are properly

safeguarded and stored in accordance with the timeframe set forth in Section 4.2 above and in a secure location, under effective control, in order to safeguard against unauthorized access and use. Customer shall ensure that all such checks are thereafter destroyed by a cross-shredder, and/or pulped or otherwise destroyed in such a manner that does not permit recovery, reconstruction or future use of the checks. Customer agrees that it will not simply throw out such paper checks with other classes of records or with miscellaneous trash. Customer agrees to be responsible for all consequential damages resulting from lack of proper controls over processed checks.

4.8 Customer shall notify Bank of any interruptions in, delay or unavailability of, or errors caused by the Services immediately upon discovery thereof. Notwithstanding the foregoing, in the case of any error caused by the Services and subject to Section 11 of the parties' Cash Management Master Agreement, Customer shall provide such notice within thirty (30) Calendar Days of the date of the earliest notice to Customer which reflects the error. Failure of Customer to provide such notice to Bank shall relieve Bank of any liability or responsibility for such error, omission or discrepancy.

**5. Customer Warranties, Covenants.** Customer makes the following representations, warranties and covenants as of the effective date of this Appendix and upon each delivery of an Electronic File to Bank:

5.1 An Electronic File may include an electronic representation of a Substitute Check. Customer shall redeposit a returned original check or a returned Electronic Item by delivering the same to any Bank branch location. A returned original check or returned Electronic Item may not be re-submitted by Customer using the Services. Customer may only use the Services to re-submit an IRD or Substitute Check that has been returned to Customer for non-sufficient funds.

5.2 With respect to each Electronic Item in any Electronic File delivered to Bank, the Electronic Item accurately represents all of the information on the front and back of the original check as of the time that the original check was created by the payor; contains all required and valid endorsements; replicates the MICR line of the original check; and meets all FRB standards of and technical requirements for sending Electronic Items to any as set forth in the applicable FRB operating circular, or as established by the American National Standards Institute ("ANSI") or any other regulatory agency, clearing house or association. Specifically, each Electronic Item of each original check shall be of such quality that the following information can clearly be read and understood by sight review of such Electronic Item:

- (i) the amount of the check;
- (ii) the payee of the check;
- (iii) the signature of the payor of the check;
- (iv) the date of the check;
- (v) the check number;

(vi) the information identifying the payor and the paying bank that is preprinted on the check, including the MICR line; and

(vii) all other information placed on the original check prior to the time an image of the original check is captured, such as any required identification written on the front of the check and any endorsements applied to the back of the check.

5.3 Customer shall also ensure that the following information is captured from the MICR line of each original check:

(i) the American Bankers Association routing transit number ("RTN");

(ii) the number of the account on which the check is drawn;

(iii) when encoded, the amount of the check; and

(iv) when encoded, the auxiliary on-us field (serial number) and the process control field of the check.

5.4 The Electronic Item bears all endorsements, if any, applied by previous parties that handled the check in any form (including the original check, as Substitute Check, or another paper or electronic representation of such original check or Substitute Check) for transfer, forward collection or return. Customer shall endorse each original check prior to truncation.

5.5 Customer is entitled to enforce the original check, or Customer is authorized to obtain payment of the original check on behalf of a person who is either entitled to enforce the original check or is authorized to obtain payment on behalf of a person entitled to enforce the original check.

5.6 Customer will submit financial and/or other additional information to Bank upon request in order for Bank to establish or amend Customer's deposit and file limits as further described in Section 6 and as established by Bank and communicated to Customer, or to otherwise monitor or audit Customer's use of the Services and compliance with this Appendix. Customer will also notify Bank of any change in transaction volumes or financial condition that may have an effect on this Appendix or Customer's use of the Services.

5.7 Customer shall also request permission from Bank in advance of any change in locations at which the Services are used or change in the physical location or address of any Hardware from its original Bank-approved location or address, which permission Bank may grant or refuse in its sole and exclusive discretion. In addition to but not in lieu of the foregoing, Customer shall request advance permission from Bank prior to using the Services and/or any Hardware outside the continental United States and/or outside of those states (including the District of Columbia) in which Bank operates from time to time. Bank may grant or decline such request in its sole and exclusive discretion and in consideration of applicable law.

5.8 Both Customer and the clients with whom it does business are reputable and are not using Bank as a conduit for money laundering or other illicit purposes.

5.9 None of Customer's transactions to be processed by Bank are prohibited by any applicable law, regulation, order, rule or judgment.

5.10 Customer Electronic Files will not contain viruses that originate from Customer's Computer.

5.11 None of Customer's employees are a national of a designated blocked country or "Specially Designated National", "Blocked Entity", "Specially Designated Terrorist", "Specially Designated Narcotics Trafficker", or "Foreign Terrorist Organizations" as defined by the United States Office of Foreign Assets Control.

5.12 Customer is responsible for implementing operational controls and risk-monitoring processes, as well as conducting periodic self-assessments of the security of the Services and its processes and practices with regard to use of the Services.

6. **Deposit and File Limits.** Customer's use of the Services is limited as more particularly described in the Services' Setup Form(s), and as the parties may otherwise agree from time to time. Such limits may include but are not limited to maximum total daily dollar amounts; maximum per item dollar amounts; maximum percentage of monthly transactions returned; and maximum number of items to be deposited per day.

#### 7. **Administrator(s) and Authorized Users.**

7.1 Customer may designate Administrator(s) relative to the Services, as set forth in the Services' Setup Form(s). Customer is solely responsible for designating its Administrator(s). Customer agrees to provide Bank, upon Bank's request, with any certificate or documentation that is acceptable to Bank specifying the name of the person who is authorized to be designated as Administrator(s) from time to time.

7.2 The Administrator(s) may designate other Administrators and/or Authorized Users. Customer accepts as its sole responsibility an Administrator's designation of other Administrators and Authorized Users. Customer understands that the Administrator(s) will control, and Customer authorizes the Administrator(s) to control, access by other Administrator(s) and Authorized Users of the Services through the issuance of passwords. The Administrator(s) may add, change or terminate Customer's Authorized Users from time to time and in his/her sole discretion. Bank does not control access by any of Customer's Authorized Users to any of the Services.

7.3 Customer will require each Administrator and each Authorized User to comply with all provisions of this Appendix and all other applicable agreements. Customer acknowledges and agrees that it is fully responsible for the failure of any Administrator or any Authorized User to so comply.

7.4 Whenever any Authorized User leaves Customer's employ or Customer otherwise revokes the authority of any Authorized User to access or use the Services, Customer must notify the Administrator immediately, and the Administrator is solely responsible for de-activating such Authorized User's password. Whenever an Administrator leaves Customer's employ or Customer otherwise revoke an Administrator's authority to access or use the Services, Customer remains fully responsible for all use of the passwords and the Services.

#### 8. **Security Procedures.**

8.1 Upon successful enrollment, Customer can access the Services via the Services Site, or any website that Bank may designate from time to time, using the security procedures as described from time to time. Bank will provide Customer with an organizational or User ID that is the electronic identification, in letters and numerals, assigned to Customer by Bank that will be used for log-in by Customer's Administrator(s) and Authorized User(s). Bank will also provide the Administrator(s) initially designated by Customer with an initial individual password to gain access to the Services. The Administrator(s) and Authorized User(s) must change his or her individual password from time to time for security purposes, as prompted by the Services Site, or more frequently.

8.2 Customer acknowledges that Administrator(s) will, and Customer authorizes Administrator(s) to, select other Administrators and Authorized Users by issuing to any person an individual password. Customer further acknowledges that Administrator(s) may, and Customer authorizes Administrator(s) to, change or de-activate the individual password and/or any individual password from time to time and in his or her sole discretion.

8.3 Customer acknowledges that, in addition to the above individual passwords, access to the Services includes, as part of the Access Devices, a multi-factor authentication security procedure at log-in for Customer, including Administrator(s) and Authorized Users. This additional security procedure involves an additional access code and Computer registration that is in addition to User ID and individual password security (hereinafter "Enhanced Log-in Security").

8.4 Bank does recommend as a commercially reasonable security procedure that Customer implement dual control of the Services, whereby one Authorized User creates, edits, cancels, deletes and restores an Electronic File, and a second different Authorized User reviews the Electronic File prior to it being released.

8.5 Customer accepts as its sole responsibility the selection, use, protection and maintenance of confidentiality of, and access to, the Access Devices. Customer agrees to take reasonable precautions to safeguard the Access Devices and keep them confidential. Customer agrees not to reveal the Access Devices to any unauthorized person. Customer further

agrees to notify Bank immediately if Customer believes that the confidentiality of the Access Devices has been compromised in any manner.

8.6 The Access Devices identify and authenticate Customer (including Administrator(s) and Authorized Users) to Bank when Customer accesses or uses the Services. Customer authorizes Bank to rely on the Access Devices to identify Customer when Customer accesses or uses any of the Services, and as signature authorization for any Payment, transfer or other use of the Services. Customer acknowledges and agrees that Bank is authorized to act on any and all communications or instructions received using the Access Devices, regardless of whether the communications or instructions are authorized. Bank owns the Access Devices, and Customer may not transfer them to any other person or entity. If this Appendix is terminated, Customer's access to the Services will be immediately terminated.

8.7 Customer acknowledges and agrees that the Access Devices and other security procedures applicable to Customer's use of the Services are a commercially reasonable method for the purpose of verifying whether any Payment, transfer or other use of the Services was initiated by Customer. Customer agrees to be responsible for any transmission Bank receives through the Services that is processed by Bank in accordance with the security procedures, even if such transmission is not authorized by Customer, including any fraudulent transmission by Customer's employees or agents. Customer agrees that any election Customer may make to change or waive any optional security procedures recommended by Bank is at Customer's risk and that any loss resulting in whole or in part from such change or waiver will be Customer's responsibility account. Customer further acknowledges and agrees that the Access Devices are not intended, and that it is commercially reasonable that the Access Devices are not intended, to detect any errors relating to or arising out of a Payment, transfer or any other use of the Services.

8.8 If Customer has reason to believe that any Access Devices have been lost, stolen or used (or may be used) or that a Payment, transfer or other use of the Services has been or may be made with any Access Devices without Customer's permission, Customer must contact its Administrator. Customer also agrees to provide Bank with immediate notice of any actual or suspected breach in the security of or other unauthorized access to the Services through use of Customer's Computer. Such notice shall include a description of the incident in general terms; a description of the type of information or data related thereto that was the subject of unauthorized access or use; a description of what Customer has done to protect the information or data from further unauthorized access; and a telephone number or other contact information so that Bank can call for further information or inquiry. In no event will Bank be liable for any unauthorized transaction(s) that occurs with any Access Devices.

9. **Limitation of Liability.** In addition to but not in lieu of the limitations of liability and related provisions contained in the parties' Cash Management Master Agreement, Bank shall have no liability for any error or delay in performing the Services and shall have no liability for not affecting a Check Image, if:

(i) Bank receives actual notice or has reason to believe that Customer has filed or commenced a petition or proceeding for relief under any bankruptcy or similar law;

(ii) The ownership of funds involving a Check Image or Customer's authorized representative's authority to transmit a Check Image is in question;

(iii) Bank suspects a breach of the security procedures;

(iv) Bank suspects that Customer's Account has been used for illegal or fraudulent purposes; or

(v) Bank reasonably believes that a Check Image is prohibited by federal law or regulation, or otherwise so provided in the Appendix.

Further, Bank will not be liable to Customer for any unauthorized actions or fraud initiated or caused by Customer or its employees or agents. Bank will also be excused from failing to transmit or delay in transmitting a Check Image if such transmittal would result in it exceeding any limitation imposed on it by any governmental or regulatory body.

10. **Audit Rights and Site Visits; Internal Controls.** Bank, its accountants, auditors or agents shall have the right to conduct site visits of Customer, as well as review, inspect and audit, at Bank's expense and with reasonable notice, and at any time as Bank may in good faith deem necessary or reasonable during or after the term of this Appendix, Customer's compliance with the terms of this Appendix, including but not limited to Customer's use of the Services, its Computer and security infrastructure, and the books and records of Customer related to: (i) Customer's activities hereunder and/or (ii) conformance with Customer's obligations hereunder. In addition, Bank reserves the right, in its sole and exclusive discretion, to require Customer to implement additional internal controls at Customer location(s) where use of the Services occurs and to request information from Customer relative to Customer's security infrastructure. Any review, inspection or audit to be performed by or for Bank pursuant to this Section 10 shall be conducted only during normal business hours, using reasonable care not to cause damage and not to interrupt the normal business operations of Customer.

11. **Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable by or remedies available from Bank. This Appendix replaces

and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX IX

### TD ACCOUNT RECONCILEMENT SERVICES - FULL

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to all TD Account Reconciliation Services – Full (the "Services") made available to Customer by Bank. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

**1. Services.** The Services described in this Appendix will assist Customer in reconciling and managing the check and deposit activity in Customer's designated checking Account(s) ("Authorized Accounts"). Use of the Services does not affect any of Customer's obligations, which are described in Bank's Business Deposit Account Agreement, to discover and report unauthorized or missing signatures and endorsements, or alterations on checks drawn on Customer's Accounts.

#### 2. Submission of Data.

2.1 Customer shall have checks prepared in accordance with Bank specifications, and will supply Bank with twenty-five (25) voided checks to be used for testing. The checks will be tested to ensure the paper stock is of a minimum weight and is encoded with Bank's ABA (routing and transit) number, account number and check number to ensure the readability of the MICR line on Bank's equipment.

2.2 Customer shall send a file to Bank containing information regarding checks that have been issued by Customer ("Check Issue File") in the format and medium, by the scheduled day(s) and to the place(s) specified by Bank and agreed to by Customer as set forth in the Services' Setup Form(s). The Check Issue File shall include check issue date, check issue amount, payee, stop payments, and voided or cancelled checks, if applicable.

2.3 Prior to implementation of the Services, Customer shall submit to Bank a current, reconciled list of all outstanding checks issued on each Authorized Account one (1) week prior to the implementation of the Services hereunder. Depending on the frequency with which Customer issues checks, Bank reserves the right to require Customer to submit one or more additional lists so that all outstanding, unpaid checks issued on any Authorized Account have been reported to Bank prior to the implementation of the Services hereunder.

2.4 Customer will send to Bank a test file in the format and medium as identified in the Services' Setup Form(s) to ensure the readability of the Check Issue File on Bank's equipment.

2.5 Customer agrees to receive its paid check data ("Paid Check Data") from Bank in the specified format and medium, on the scheduled day(s) and at the place(s) specified by Bank and as set forth in the Services' Setup Form(s).

2.6 Prior to receiving a file from Bank containing Customer's Paid Check Data, Customer will be provided a test file by Bank to ensure the readability of the Paid Check Data, on Customer's equipment. Customer agrees to report any test file failures.

2.7 Bank shall compare each of Customer's paid checks by check number and amount against each Check Issue File received by Bank. Bank does not, and shall not be obligated to, compare any other data (such as payee names) on a presented check with a Check Issue File, even if a Check Issue File contains such other data. Bank may satisfy its obligation hereunder by comparing check numbers and amounts received in substitute checks and/or electronic presentation of checks.

**3. Statement of Transactions.** Within five (5) Business Days following the scheduled date for reconciliation, as set forth in the Services' Setup Form(s), or receipt of the final Check Issue File for the current reconciliation period as set forth in the Services' Setup Form(s), Bank will forward to the address provided by Customer a fully reconciled report including a listing in check number sequence of all outstanding paid, issued, voided, stopped and cancelled items from the statement schedule. Customer shall review the listing and report any errors as set forth in the Cash Management Master Agreement between Bank and Customer.

**4. Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. Bank's liability under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Full

Reconciliation Services Appendix is accepted in writing by \_\_\_\_\_ terminated.  
Bank or the Cash Management Master Agreement is \_\_\_\_\_

Remainder of page intentionally left blank.





## APPENDIX XII

### TD CHECK IMAGING SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to all TD Check Imaging Services (the "Services") made available to Customer by Bank. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

1. **Services.** The Services are designed to provide Customer with images of Customer's paid checks and a file in Portable Document Format ("PDF") of the Account statement associated with those checks on an optical compact disc ("CD"). On a predetermined schedule, or upon Customer's Account statement cycle, a CD which contains front-and-back images of all Customer checks paid during that period will be mailed to Customer. The CD contains an associated index that is used for the retrieval of the paid check images. Application software, sublicensed to Customer by Bank and installed on Customer's Computer ("Computer Software"), is used to scan the CD and produce images that match the index search criteria entered by Customer. Bank will include images of any substitute checks and/or reconstituted electronic images on the CD. Bank may also provide Customer with images of Customer's deposited checks (front and back) and deposit tickets as part of the Services, subject to Bank's prior approval.

2. **Software; Hardware.** In addition to but not in lieu of the terms and conditions contained in the parties' Cash Management Master Agreement regarding software and Customer's Computer, the following shall also apply:

2.1 The Computer Software will be included with each CD mailed to Customer. Customer may be provided with additional Computer Software, or with software to be placed on Customer's network ("Network Software"). Service is contingent upon the successful installation of the Computer Software and any Network Software (collectively, the "Services' Software") by Customer.

2.2 A user manual will be provided to Customer which outlines the hardware and Services' Software requirements, as well as specific Customer instructions for use of the Services. Customer shall be solely responsible, at Customer's expense, for obtaining any and all requisite hardware and software, in addition to the Services' Software, for proper utilization of the CD and for repairing, servicing, and maintaining any and all such hardware.

2.3 Customer understands and acknowledges that the Services' Software is not the property of Customer. Customer acknowledges that

Customer has, and shall have, no right, title, or interest in or to the Services' Software, except the perpetual license and right to use the Services' Software for the purposes described herein. Customer further acknowledges that Customer has, and shall have, no right to copy, transfer, alter, modify, reverse compile, reproduce in any manner or convey in any manner, any part or all of the Services' Software.

2.4 Bank shall have the right to modify, correct, enhance or issue replacement Services' Software from time to time at its sole discretion. Customer shall immediately update the Services' Software with any requisite changes upon notice thereof from Bank.

#### 3. CD Issuance.

3.1 Bank will use reasonable efforts to produce and mail a CD to Customer within five (5) Business Days after the end of the Account statement cycle (the "Cycle Cut-Off Period"). Bank will use reasonable efforts to produce a replacement CD within five (5) Business Days of receipt of notice from Customer should the CD be lost or deficient.

3.2 **Maximum Time Period for Replacement.** Customer acknowledges and understands that Bank may not be able to produce or replace a CD after one hundred twenty (120) days have elapsed from the end of the respective Cycle Cut-Off Period.

4. **No Warranty.** In addition to but not in lieu of the terms and conditions contained in the parties' Cash Management Master Agreement regarding disclaimer of warranties, BANK FURTHER DISCLAIMS ANY IMPLIED WARRANTY OF DURABILITY OF THE IMAGES OF CHECKS IMAGED IN CONNECTION WITH THE SERVICES.

5. **Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended

Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX XIII

### TD ZERO BALANCE ACCOUNT SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to all TD Zero Balance Account Services (the "Services") made available to Customer by Bank. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

##### 1. Services.

1.1 Customer will designate a primary checking Account (the "ZBA Parent Account"), and one or more secondary Accounts (the "ZBA Sub-Accounts").

1.2 Through the Services, Customer authorizes Bank to transfer funds between the ZBA Parent Account and ZBA Sub-Accounts in order to bring the respective balances of the ZBA Sub-Account(s) to the pre-selected target balance(s), as set forth in the Services' Setup Form(s).

1.3 Customer may select a target balance for each Sub-Account in the amount of \$0 or a pre-defined collected or ledger balance amount.

1.4 Each ZBA Sub-Account's daily balance in excess of the target balance, including both collected and uncollected balances, will be transferred automatically to the ZBA Parent Account, unless Customer elects to transfer daily collected balances only.

1.5 In the event the daily balance in any ZBA Sub-Account is less than the target balance, sufficient funds from the ZBA Parent Account will, to the extent available, be transferred to the ZBA Sub-Account to reach the target balance.

1.6 Bank is under no obligation to transfer funds to any one or more ZBA Sub-Accounts to the extent that such transfer(s) would cause an overdraft of collected balances in the ZBA Parent Account. Bank may, in its sole discretion, determine the priority in which funds from the ZBA Parent Account are applied to ZBA Sub-Account(s).

1.7 Customer agrees that Bank is not acting as a fiduciary with respect to funds in either the ZBA Parent Account or in any ZBA Sub-Account.

1.8 If any of the ZBA Sub-Accounts are owned by an Affiliate of Customer, then (1) Customer represents and warrants it has all necessary power and authority to transfer funds into and out of such ZBA Sub-Account(s), and (2) Customer will indemnify Bank from any claim by any owner(s) of such ZBA Sub-Account(s) or any third party with respect to a transfer into or out of such ZBA Sub-Account(s).

2. **Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to the Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.



## APPENDIX XXI

### TD DATA TRANSMISSION SERVICES

This Appendix is incorporated by reference into the parties' Cash Management Master Agreement and applies to TD Data Transmission Services made available to Customer by Bank or Bank's third-party service provider. All capitalized terms used herein without definition shall have the meanings given to them in the Cash Management Master Agreement. Except as otherwise expressly provided in this Appendix, to the extent that this Appendix is inconsistent with the provisions of the Cash Management Master Agreement, this Appendix and any amendment hereto from time to time shall control, but only to the extent necessary to resolve such conflict.

#### TERMS AND CONDITIONS

1. **Services.** The Data Transmission Services (the "Services") provide Customer with the ability to exchange information files with Bank's (or its third-party service provider's) information systems for a variety of needs and functions. This Service allows Customer to send and/or receive its Bank files using File Transfer Protocol ("FTP"), Hypertext Transfer Protocol Secure ("Secure Web"), Secure File Transfer Protocol ("SFTP"), or via such other method as the parties may agree upon from time to time, as may be set forth in a Services' Setup Form(s).

#### 2. FTP Transmission.

2.1 This method of data transmission permits Customer to deliver and/or receive encrypted files to a Bank-maintained FTP server. Bank will create a drop-box directory on the server where Customer may upload and deliver data files. To send data to Bank, Customer will either push the data files to Bank's directory, or Customer will give Bank a unique user name, password and Customer service address, and Bank will deliver the file. For data Bank sends Customer, Customer will pull the data files from its outbound directory on the server.

2.2 The technical requirements for FTP over the Internet include an Internet connection, FTP client capabilities, and Pretty Good Privacy ("PGP") or equivalent software for file encryption and decryption.

2.3 Files for transmission by FTP must be encrypted using PGP Version 4.0 or higher. PGP provides encryption technology including encryption, decryption, key management, encrypted email, digital signatures, key generation, certified keys and key revocation. Bank will generate a public key/private key pair for Customer. The public part of the key will be sent to Customer via Customer's assigned mailbox on Bank's transmission platform. The private part of the key will be securely kept within Bank. Customer will also generate a key pair for files that it sends to Bank. The public part of this key pair will be sent to Bank, also via the mailbox, while only Customer will know the private key.

2.4 To begin transmission by FTP, Bank will establish Customer's access to Bank's FTP server. Bank will provide Customer with the domain name required for the FTP connection. Customer will be provided a User ID and password that is unique to

Customer and will be required each time Customer wishes to connect to Bank's transmission platform to send or receive files. PGP public keys for encryption will be exchanged. Bank and Customer will perform, to their mutual satisfaction, connectivity testing between platforms and encryption testing on transmitted files prior to Customer's use of the Service via FTP transmission.

#### 3. Secure Web Transmission.

3.1 This method of data transmission permits Customer to deliver and/or receive files using an Internet connection, User ID and password. Bank will provide Customer with the domain name of a website that will display a web page with Customer's root directory. Customer can upload data files to this directory by clicking the Browse button and selecting the file from Customer's local network. Data files sent by Bank will be displayed in Customer's outbound directory and may be downloaded by Customer to its local network.

3.2 The technical requirements for Secure Web include an Internet connection and browser supporting 128-bit Secure Sockets Layer ("SSL") encryption.

3.3 Files for transmission through Secure Web are encrypted using SSL. SSL is an open protocol for securing data communication across computer networks that provides a secure channel for data transmission through its encryption capabilities. SSL allows for the transfer of digitally-signed certificates for authentication procedures and provides message integrity to protect against data being altered en route. Bank and Customer will perform, to their mutual satisfaction, connectivity testing between platforms and encryption testing on transmitted files prior to Customer's use of the Service via Secure Web.

#### 4. Secure FTP (SFTP) Transmission.

4.1 This method of data transmission permits Customer to deliver to and/or receive files from a Bank-maintained SFTP server. Files transfers through SFTP communications are encrypted using Secure Shell ("SSH"). SSH is an open protocol for securing data communication across computer networks providing a secure channel for data transmission. The encryption used by SSH is intended to provide confidentiality and integrity of data over an unsecured network, such as the Internet. SSH uses public-key cryptography to authenticate the

remote computer and allow the remote computer to authenticate the user, if necessary.

4.2 Customer has the option to push files to Bank's SFTP server or have Bank pull Customer's files. For Customer push, Bank will create a drop-box directory on the SFTP server and provide Customer with a user name, password, and URL/domain name. Customer must provide an external IP address of the location sending files so that Customer's IP address can be added to access control lists within Bank's firewalls. For Bank to pull Customer's files, Bank will need a user name, password, URL/domain name, and directory from Customer so that Bank can pull files from Customer's SFTP servers. Bank and Customer will perform, to their mutual satisfaction, connectivity testing between platforms prior to Customer's use of the Services.

4.3 Customer also has the option for Bank to push Customer files (recommended by Bank) or Customer can pull the files from Bank's SFTP server. For Bank to push Customer's file, Bank needs Customer's URL/domain name, unique user name, password, and directory. For Customer to pull files from Bank's SFTP server, Customer must provide the external IP address of the location pulling the files so that Customer's IP address can be added to access control lists within Bank's firewalls. If Customer chooses to pull files from Bank's SFTP server, then files must be PGP encrypted, since files will reside on an SFTP server within Bank's DMZ. Bank will need Customer's public PGP key so that Bank can encrypt files. Bank and Customer will perform, to their mutual satisfaction, connectivity testing between platforms and encryption testing (if necessary) on transmitted files prior to Customer's use of the Services.

4.4 Customer will need an FTP client capable of using the SSH (Secure Shell) Protocol. If Customer decides to pull files from Bank, Customer will need an application/utility capable of creating a PGP key pair and decrypting PGP files.

## 5. Security Procedures.

5.1 Customer agrees that the security procedures set forth or incorporated by reference in this Appendix, the Cash Management Master Agreement and/or associated documents provided by Bank, including without limitation the Services' Setup Form(s), are a commercially reasonable method of providing security against unauthorized access to or interception of transmissions between Customer and Bank (hereinafter the "Security Procedure"). Any transmission by Customer shall be deemed authorized if transmitted in accordance with the Security Procedure. Bank may, from time to time, modify the Security Procedure. Such modifications shall become effective upon receipt of notice by Customer or such later date as may be stated in the Bank's notice to Customer. If Customer fails to object to such change, it shall be deemed to agree to such change.

5.2 Nothing in this Appendix shall be deemed a representation or warranty by Bank that FTP, Secure Web or SFTP communications are secure. Rather,

after review of the alternatives, Customer has selected a communication method that it believes best suits its needs.

5.3 Bank may, from time to time, propose different, additional or enhanced security procedures to Customer. Customer understands and agrees that if it declines to use any such enhanced procedures, it will be liable for any losses that would have been prevented by such procedures. Notwithstanding anything else contained in this Appendix, if Bank believes immediate action is required for security of Bank or Customer funds or data, Bank may initiate additional security procedures immediately and provide prompt subsequent notice thereof to Customer.

5.4 Customer hereby acknowledges that the Security Procedure is neither designed nor intended to detect errors in the content or verify the contents of a transmission between the parties. Accordingly, any errors contained in a transmission from Customer shall be Customer's responsibility. Except as otherwise expressly provided in the parties' Cash Management Master Agreement or other Appendix between the parties, no security procedure for the detection of any such Customer error has been agreed upon between Bank and Customer.

5.5 Customer is strictly responsible for establishing and maintaining procedures to safeguard against, detect and mitigate unauthorized access to or interception of transmissions. Customer covenants that no employee or other individual under Customer's control will be allowed to initiate transmissions in the absence of proper authority, supervision and safeguards, and agrees to take reasonable steps to maintain the confidentiality of the Security Procedure and any passwords, codes, security devices and related instructions provided by Bank in connection with any Security Procedure utilized by Bank and/or Customer. If Customer believes or suspects that any such password, code, security device, Security Procedure, information or instructions have been disclosed to or accessed by unauthorized persons, Customer agrees to notify Bank immediately followed by written confirmation as provided in the Services' Setup Form(s).

5.6 Customer shall retain data files for five (5) Business Days following the date of their transmittal by Customer as provided herein, and shall provide such data files to Bank upon request.

6. **Effectiveness.** Customer agrees to all the terms and conditions of this Appendix. The liability of Bank under this Appendix shall in all cases be subject to the provisions of the Cash Management Master Agreement, including, without limitation, any provisions thereof that exclude or limit warranties made by, damages payable to or remedies available from Bank. This Appendix replaces and supersedes all prior agreements on file with respect to Data Transmission Services and shall remain in full force and effect until termination or such time as a different or amended Appendix is accepted in writing by Bank or the parties' Cash Management Master Agreement is terminated.

Remainder of page intentionally left blank.

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Adoption of 2013-2014 School Calendar**

We've been working on the school calendar for 2013-14 over the last couple months. I have held numerous parent group meetings to solicit feedback and we also discussed calendar issues at the Meet and Discuss meeting with teachers in December. You can see the calendar both in box version and in document format. Both of these will be published on our website. The following are highlights of the proposed calendar for 2013-14:

1. The calendar includes 184 student days and 193 scheduled teacher days. Students start after Labor Day and last day is projected to be June 12. All students would begin school on September 3 at the secondary level (not just 7<sup>th</sup> and 10<sup>th</sup> graders on first day as last year).
2. Students would go to school on Monday and Tuesday of Thanksgiving week. It would be a full day Monday and half day Tuesday of that week. We would still do parent/teacher conferences that Monday evening and then Tuesday afternoon, with flex conferences the other times.
3. Two more teacher/professional development days prior to school starting. This gives us a good start with staff development and helps keep the school student year from being too choppy.
4. Two snow day make up days will be January 27 and April 21 and an additional make-up day is at the end of the year on June 13. Teachers also have one work inservice day after students last day.

Overall, the school calendar addresses many of the concerns that parents had with the school year extending too far into June and the school year being too choppy.

**RECOMMENDATION:**

The administration is recommending that the 2013-2014 school calendar be adopted as presented.



# 2013-2014 CENTRAL BUCKS SCHOOL DISTRICT CALENDAR

## August / September

S	M	T	W	Th	F	S
25	26	27	28	29	30	31
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

- 26-29 Elem. & Sec. Professional Development
- 30 Secondary Professional Development
- 2 Labor Day - No School
- 3 First Day of School for ALL Students
- 5 Rosh Hashanah - No School
- 14 Yom Kippur

Elem. Teacher days ( 23 )  
Student days (19) - Sec. Teacher days (24)

## October

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

14-18 Celebrate Education Week

Elem. Teachers 23(total 46)  
Students 23(total 42) - Sec. Teachers 23(total 47)

## November

S	M	T	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18 <sup>R</sup>	19	20	21	22 <sup>K</sup>	23
24	25 <sup>K</sup>	26 <sup>K</sup>	27	28	29	30

- 6 Early Dismissal - End of 1st Marking Pd (46 days)
- 18 Report Cards Distributed
- 22-26 No Kindergarten - K Parent Conferences
- 25 Evening Elem. & MS Parent Conferences
- 26 Early Dismissal - Parent Conference / Prof. Dev.
- 27 No School - Elem. Teachers' Flex Day
- 28,29 Thanksgiving Recess - No School
- 11/28-12/5 Hanukkah

Students 18(total 60) - Sec. Teachers 18(total 65), Elem. Teachers 19(total 65)

## December

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

- 11/28-12/5 Hanukkah
- 12/23-1/1 Winter Recess - No School
- 25 Christmas Day

Elem. Teachers 15(total 80)  
Students 15(total 75) - Sec. Teachers 15(total 80)

## January

S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- 1 New Year's Day - No School
- 2 School Resumes
- 20 Martin Luther King Jr. Day - No School
- 24 Early Dismissal - End of 2nd Marking Pd ( 45 days)
- 27 No School - Professional Development
- 27 Snow make-up day (if a snow day happens prior)

Elem. Teachers 21(total 101)  
Students 20(total 95) - Sec. Teachers 21(total 101)

## February

S	M	T	W	Th	F	S
						1
2	3 <sup>R</sup>	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

- 3 Report Cards Distributed
- 17 President's Day - No School

Elem. Teachers 18(total 120)  
Students 19(total 114) - Sec. Teachers 19(total 120)

## March

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- 17-21 PSSA Testing Grades 3-5, English Language Arts
- 17-28 PSSA Testing Grades 6-8, Math & Reading
- 21 Early Dismissal
- 24-28 PSSA Testing Grades 3-5, Math
- 3/31-4/4 PSSA Testing Grade 8, Writing

Elem. Teachers 21(total 141)  
Students 21(total 135) - Sec. Teachers 21(total 141)

## April

S	M	T	W	Th	F	S
			1	2	3	4
6	7	8	9	10	11	12
13	14 <sup>R</sup>	15 <sup>K</sup>	16 <sup>K</sup>	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- 3 End of 3rd Marking Pd ( 47 days)
- 14 Report Cards Distributed
- 15-16 NO Kindergarten - Kindergarten Parent Conferences
- 15-22 Passover
- 17-21 No School - Spring Recess for Students
- 17,21 Parent Conferences/Professional Development
- 18 Good Friday - No School
- 20 Easter Sunday
- 21 Possible Snow make-up day

Elem. Teachers 21(total 162)  
Students 19(total 154) - Sec. Teachers 21(total 162)

## May

S	M	T	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

- 4/28-5/2 PSSA Testing Grades 4 & 8, Science
- 26 Memorial Day - No School

Elem. Teachers 21(total 183)  
Students 21(total 175) - Sec. Teachers 21(total 183)

## June

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19 <sup>R</sup>	20	21
22	23	24	25	26	27	28
29	30					

- 12 Early Dismissal - End 4th Marking Pd (46 days)
- 13 Professional Development
- 13 Possible snow make-up day
- 19 Report Cards Distributed

Elem. Teachers 10(total 193)  
Students 9(total 184) - Sec. Teachers 10(total 193)

## Key

- Holiday - No School for Students & Staff
- No School - Professional Development
- No School - Secondary Prof. Development
- No School - Elementary Teachers' Flex Day
- Early Dismissal, Grades 1-12
- End of Marking Period
- Report Cards Distributed
- No Kindergarten - K Parent Conferences

NO Kindergarten on November 22, 25, 26 & April 15 & 16 for Parent Conferences.  
NO PM Kindergarten on November 6 & March 21  
NO AM Kindergarten on January 24 & June 12 - PM Kindergarten attends in the morning.





## 2013-2014 Student Calendar

September 3	Tuesday	First Day of School for Students
September 5	Thursday	No School - Rosh Hashanah
November 6	Wednesday	Early Dismissal - End of 1st Marking Period <i>(No PM Kindergarten)</i>
November 18	Wednesday	Report Cards Distributed
November 22 - 26	Friday, Monday, Tuesday	No Kindergarten - Kindergarten Parent Conferences
November 25	Monday	Full Day of School for Students - Evening Elem. & Middle School Parent Conferences
November 26	Tuesday	Early Dismissal - Afternoon Elem. & Middle School Parent Conferences & Professional Development
November 27-29	Wednesday, Thursday, Friday	No School - Thanksgiving Recess
December 23 thru January 1	Monday - Wednesday	No School - Winter Recess
January 2	Thursday	School Resumes
January 20	Monday	No School - Martin Luther King Jr. Day
January 24	Friday	Early Dismissal - End of 2nd Marking Period <i>(No AM Kindergarten - PM attends in the morning)</i>
January 27	Monday	No School - Professional Development <i>Snow make-up day (if a snow day happens prior)</i>
February 3	Monday	Report Cards Distributed
February 17	Monday	No School - President's Day
March 21	Friday	Early Dismissal <i>(No PM Kindergarten)</i>
April 3	Thursday	End of 3rd Marking Period
April 14	Monday	Report Cards Distributed
April 15 & 16	Tuesday & Wednesday	No Kindergarten - Kindergarten Parent Conferences
April 17	Thursday	No School - Parent Conferences
April 17 - 21	Thursday, Friday, Monday	No School - Spring Recess
April 21	Monday	No School - <i>(Possible Snow make-up day)</i>
April 22	Tuesday	School Resumes
May 26	Monday	No School - Memorial Day
June 12	Thursday	Early Dismissal - End of 4th Marking Period <b>Tentative</b> Last day for Students <i>(No AM Kindergarten, PM attends in the morning)</i>
June 13	Friday	<i>Possible Snow Make-up Day</i>
June 19	Thursday	Report Cards Distributed

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Personnel Items**

The following pages include resignations, retirements, unpaid leaves of absence; appointment of support staff, long-term substitute teachers, long-term per diem substitute teachers, community school staff, per diem substitute teachers, homebound instructors, per diem substitute educational assistants, substitute custodians, substitute bus drivers; and approval of EDRs.

**RECOMMENDATION:**

The administration is recommending that the Board approve resignations, retirements, unpaid leaves of absence; appointment of support staff, long-term substitute teachers, long-term per diem substitute teachers, community school staff, per diem substitute teachers, homebound instructors, per diem substitute educational assistants, substitute custodians, substitute bus drivers; and EDRs as presented.

## **RESIGNATIONS**

Name: Ann Ciliberto  
Position: Personal Care Assistant – Warwick Elementary School  
Effective: January 11, 2013

Name: Karly Seiz  
Position: Special Education Assistant – Warwick Elementary School  
Effective: December 21, 2012

Name: Alyssa Sunday  
Position: Special Education teacher – Central Bucks High School – West  
Effective: January 18, 2013

## **RETIREMENTS**

Name: Nancy Murray  
Position: Reading teacher – Titus Elementary School  
Effective: March 15, 2013

## **UNPAID LEAVES OF ABSENCE**

Cara Alderfer Art teacher – Gayman/Warwick Elementary Schools  
April 2, 2013 – August 2013

Alison Binckley Elementary teacher – Mill Creek Elementary School  
April 10, 2013 – August 2013

Catherine Frederick English teacher – Unami Middle School  
April 16, 2013 – January 2014

Leslie Klebba Elementary teacher – Gayman Elementary School  
March 18, 2013 – April 29, 2013

Kristen McCuen Mathematics teacher – Central Bucks High School – South  
March 11, 2013 – August 2013

Carla McKiernan Special Education teacher – Mill Creek Elementary School  
April 1, 2013 – August 2014

## **APPOINTMENTS**

Name: Margaret Ells  
Position: Personal Care Assistant – Central Bucks High School – West  
\$12.40 per hour  
Effective: January 14, 2013  
Reason: Employee Resignation

Name: Joanna Fiesser  
Position: (Temporary) Special Education Assistant – Unami Middle School  
\$14.10 per hour  
Effective: January 2, 2013  
Reason: Employee Transfer

Name: Noel Kress  
Position: Special Education Assistant – Warwick Elementary School  
\$13.60 per hour  
Effective: January 3, 2013  
Reason: Employee Resignation

Name: Renee Scally  
Position: Title I Instructional Assistant – Doyle Elementary School  
\$13.60 per hour  
Effective: January 2, 2013  
Reason: Employee Resignation

## **LONG-TERM SUBSTITUTE TEACHERS**

Name: Kimberly Coler  
Position: Elementary teacher – Butler Elementary School  
22,181 per annum (B+0 credits, Step 1)  
Effective: January 30, 2013 until the end of the 2012-2013 school year

## **LONG-TERM PER DIEM SUBSTITUTE TEACHERS**

Name: Jill Camburn  
Assignment: Elementary teacher – Butler Elementary School  
\$180 per day  
Effective: January 7, 2013 – January 29, 2013

Name: Lauren E. Duffy  
Assignment: Mathematics teacher – Central Bucks High School – East  
\$180 per day  
Effective: January 2, 2013 – January 23, 2013

**LONG-TERM PER DIEM SUBSTITUTE TEACHERS (Cont'd).**

Name: William R. Horner  
Assignment: Technology Education teacher – Unami/Tohickon Middle Schools  
\$180 per day  
Effective: December 11, 2012

Name: Heather Saltzman  
Assignment: Art teacher – Holicong/Unami/Tohickon Middle Schools  
\$180 per day  
Effective: February 15, 2013

Name: Stacy Ziska  
Assignment: Elementary teacher – Bridge Valley Elementary School  
\$180 per day  
Effective: January 22, 2013

**COMMUNICATY SCHOOL**

<u>Name</u>	<u>Position</u>	<u>Rate</u>
Stacey Pizza	Community School After School Instructor 2	\$17.00/hour
Jean Rospond	Community School Before School/EA	\$13.60/hour

**PER DIEM SUBSTITUTE TEACHERS.** Approved salary rate of \$90 per day, greater than 40 days \$105 per day, for the 2012-2013 school year.

Jenna Avery  
Marci Banks  
Samantha Banul  
Amanda Blickley  
Andrew Burd  
Meghan Caine  
Jane Cammarata  
Jennifer Cressman  
Joelle DeCarlo  
Gerard DiPentino  
Tessa Downs  
Michael Dunlap  
Jonathan Eisen  
Krystal Eng  
Elisabeth Evans  
Barbara Getzow  
Amy Gottlob  
William Grun  
Jeffrey Haviland

Amanda Hiltwine  
Katelyn Jackson  
Caitlin Kelly  
Peter Kopcinski  
Jacqueline Love  
Colleen Luskin  
Michelle Macinsky  
Kristin Malloy  
Stefanie Malti  
Amanda Martelli  
Sean McAninley  
Colleen McGonigal  
Amy McLaren  
Colleen McNally  
Patricia Moran Kimmey  
Ashley Muenker  
Kimberly Murphy  
Amanda Palac  
Katarzyna Pater

Elizabeth Resta  
John Roberts  
Susan Shelly  
Marion Smith  
Pamela Smith  
Ann Sorensen  
Cameron Stahl  
Justin Stevenson  
Jennifer Stoler  
Norman Stull  
Victoria Swartz  
Amanda Taylor  
Wendy Teschner  
Paul Trafford  
Jaycie Trotta  
Jennifer West  
Allison Young  
Stephanie Zisa  
Kevin Zwick

**HOMEBOUND INSTRUCTORS.** Approved salary rate of \$29 per hour, plus mileage for the 2012-2013 school year.

Elizabeth Aitken  
Shelly Bik Early  
Alexandria Galambos

Barbara Getzow  
Colleen Luskin  
Susan Shelly

Jennifer Stoler  
Victoria Swartz  
MaryBeth Zimmerman

**PER DIEM SUBSTITUTE EDUCATIONAL ASSISTANTS, SUBSTITUTE CUSTODIANS AND SUBSTITUTE BUS DRIVERS.** Approved salary rate of \$63 per day/\$13 per hour/\$17.30~\$18.80 per hour for the 2012-2013 school year.

Substitute Educational Assistants:

Danielle Tiedeman  
Judy Towsey

Substitute Custodian:

Stephen MacCall Carter

Substitute Bus Drivers:

Dennis McCoach  
Jeff Stempel



**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Student Trip**

The CB West Cheerleaders are planning to travel to Fairfax, VA to participate in the Battle at the Capital National Cheerleading Championship at the Patriot Center from March 15-17, 2013. Students will leave at noon on Friday, March 15 and return Sunday night, March 17. Approximately three coaches, 25 girls and 25 chaperones plan to travel to Virginia. The cost of the trip will be totally paid for with money earned at the completion hosted by West on January 27, 2013.

**RECOMMENDATION:**

The administration is recommending that the Board approve the CB West Cheerleaders trip to Fairfax, VA on March 15-17, 2013.




# Central Bucks High School West

375 West Court Street  
Doylestown, PA 18901  
Telephone: 267-893-2500 Fax: 267-893-5822

J. Kevin Munnely, Principal  
Todd D. Cantrell, Assistant Principal  
Brian D. Caughie, Assistant Principal  
Vanessa L. Power, Assistant Principal



To: Dr. Nancy Silvious  
From: J. Kevin Munnely   
Date: January 11, 2013  
Re: CB West Cheerleaders Trip – March 15-17, 2013

Approval is recommended for the Central Bucks High School West Cheerleaders to participate in the Battle at the Capital National Cheerleading Championship at the Patriot Center in Fairfax Virginia the weekend of March 15 – 17, 2013. Students would leave on Friday, March 15<sup>th</sup> around noon and return Sunday night, March 17<sup>th</sup>. The cost of the trip will be totally paid for with money earned at the competition hosted on January 27<sup>th</sup> (see attached letter).

December 3, 2012

Dear Mr. Munnely,

I would like to obtain permission to take the C.B. West varsity cheerleading squad to The Battle at the Capital National Cheerleading Championship at the Patriot Center in Fairfax Virginia on the weekend of March 15 – 17, 2013. I would like to leave on Friday, March 15 at around noon, and would return Sunday night, March 17. We will be traveling by coach bus.

We have 25 girls, and I already know that most parents want to go and help. For the past four years every girl has had a parent attend. I will insist on at least one parent chaperone per room in order to make the trip, and a list of parents attending will be provided. I anticipate we will have more parents than girls. The parents enjoy this trip as much as the girls do.

The cost of the trip will be totally paid for with money earned at the competition we host on January 27th. That includes our entry fees, rooms, bus, breakfast on Saturday and Sunday, and dinner on Saturday night. Parents will pay for their own rooms and meals.

I will hold a parent/cheerleader meeting to give details and explain the Central Bucks School District Policy on controlled substances. Girls and parents will be given slips to sign. I will also explain that girls MUST be in school both Friday and Monday in order for us to make the trip.

We have attended National Competitions in the past and it has proven to be a good experience for the girls. For the past four years we have taken first place, and the last two years won jackets for every girl. We have a very nice group of girls and very helpful parents. I anticipate this to be a worthwhile trip.

Thank you for your help,

Lynn Russell – cheer coach

**CENTRAL BUCKS SCHOOL DISTRICT  
REGULAR SCHOOL BOARD MEETING**

**January 22, 2013**

**FOR ACTION: Staff Workshops**

The following staff workshops are for approval:

<u>Name</u>	<u>Area</u>	<u>Dates</u>	<u>Workshop Name</u>	<u>Location</u>	<u>Gen Fund</u>	<u>Grants</u>	<u>Total</u>
Bridget Augustine	Professional	2/7/2013	Character Development	King of Prussia		210	
Suzanne Dailey	Professional	2/7/2013	Character Development	King of Prussia		157	
Sinead Doherty	Professional	2/7/2013	Character Development	King of Prussia		210	
Amanda Mumford	Administrator	2/7/2013	Character Development	King of Prussia		120	
Corinne Sikora	Professional	2/7/2013	Character Development	King of Prussia		120	
<b>Totals this meeting</b>						<b>817</b>	<b>817</b>
Year to date from last meeting					905	8,562	9,467
Totals year to date			General fund budget 54,900		905	9,379	10,284

**RECOMMENDATION:**

The administration is recommending that the Board approve the above staff to attend the workshops as presented.